Mercantile

T : +91 (44) 40432205
E : admin@mercantileventures.co.in
W : www.mercantileventures.co.in

27th October 2026

The Secretary,
Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Maharashtra, India

Scrip Code: 538942

Dear Sir/Madam,

Sub: Reconciliation of Share Capital Audit Report under Reg. 76 of SEBI (Depositories and Participants) Regulations, 2018.

We hereby submit the Reconciliation of Share Capital Audit Report from the Practicing Company Secretaries M/s KRA & Associates pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30th September 2026.

Kindly take this on record.

Thanking you,

Yours Faithfully,
For Mercantile Ventures Limited

EDAYATHUMANGALAM NATARAJAN RANGASWAMI
Digitally signed by EDAYATHUMANGALAM NATARAJAN RANGASWAMI
Date: 2026.10.27 15:09:16 +05'30'

E N Rangaswami
Whole-time Director
DIN: 06463753

Mercantile Ventures Limited
No.88, Mount Road, Guindy,
Chennai-600 032

KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM
Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088
E -mail : gkrkgram@yahoo.in
Ph: 044 - 40051764

Ref. No. RSCA/Q2/2026-2027

Date: October 27, 2026

M/s. MERCANTILE VENTURES LIMITED,
No 88, Mount Road, Guindy
Chennai- 600 032.

Dear Sir,

RECONCILATION OF SHARE CAPITAL AUDIT

As required under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and based on the records shown to us, we have conducted the Reconciliation of Share Capital Audit for the Company for the Quarter Ended 30.09.2026 and forwarding the Certificate.

Thanking You,

Yours truly,
For KRA & ASSOCIATES
Practicing Company Secretaries

AISHWARYA C.P.No:20319 KRA & ASSOCIATES

AISHWARYA N
Partner
CP No.: 20319 / M. No .: F13851
Peer review no:5562/2024

Encl: **A/A.**

RECONCILIATION OF SHARE CAPITAL AUDIT FOR THE QUARTER ENDED 30.09.2026

1.	For Quarter Ended	:	30th September, 2026
2.	ISIN	:	INE689O01013
3.	Face Value	:	Rs.10
4.	Name of the Company	:	Mercantile Ventures Limited
5.	Registered Office Address	:	88, Mount Road, Guindy, Chennai – 600032
6.	Correspondence Address	:	88, Mount Road, Guindy, Chennai - 600032
7.	Telephone & Fax Nos.	:	044-40432205
8.	Email address	:	rangaswami@mercantileventures.co.in
9.	Names of the Stock Exchanges where the company's securities are listed	:	BSE Limited

10. Issued Capital

Number of shares	% Of Total Issued Capital
112071356	**100.00**

11. Listed Capital (Exchange-wise)

Number of shares	% Of Total Issued Capital
112071356	**100.00**

12. Held in dematerialized form in CDSL:

Number of shares	% Of Total Issued Capital
938074	00.84
No. of holders	**% Of No. of Holders**
3075	5.95

13. Held in dematerialized form in NSDL:

Number of shares	% Of Total Issued Capital
102133744	91.13
No. of holders	**% Of No. of Holders**
2894	5.60

AISHWARYA C.P.No:20319 KRA & ASSOCIATES

Aishwaarya. N

14. Physical:

Number of shares	% Of Total Issued Cap.
8999538	8.03
No. of holders	**% Of No. of Holders**
45721	88.45

15. Total No. of shares (12+13+14):

112071356	**100.00**

16. Reasons for difference if any, between (10&11), (10&15), (11&15) : NIL

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No.of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names) / In-principle approval pending before SE (Specify Names)	Whether intimated to CDSL/NSDL
Scheme of Amalgamation between India Radiators Limited and Mercantile Ventures Limited	**1,53,161**	**Applied**	**Listed on BSE Limited**	**Corporate Action is in progess.**

**** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)*

18. Register of Members is updated (Yes / No) If not, updated upto which date: : Yes

19. Reference of previous quarter with regards to excess dematerialised shares, if any : Nil

AISHWARYA C.P.No:20319 KRA & ASSOCIATES

Aishwaarya. N

20. Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why? : N.A.

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	NIL		
Pending for more than 21 days			

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Oberoi Jangit M
M. No. A70046
Company Secretary and Compliance Officer
Ph: 044-40432209

23. Name, Address, Tel. & Fax No., Regn. no. of the Auditor : Ms. N Aishwarya,Partner
KRA & ASSOCIATES,
(M. No: F13951, CP No: 20319)
Practicing Company Secretaries
No. 6A, New Colony, 10th Street, Adambakkam,
Chennai – 600088; Ph: 044-40051764

24. Appointment of common agency for share registry work : CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No 1 Club house road, Chennai-600 002 Ph- 044 28460390
E-mail: investor@cameoindia.com
SEBI Reg No - INR000003753

AISHWARYA ★ C.P.No:20319 ★ KRA & ASSOCIATES

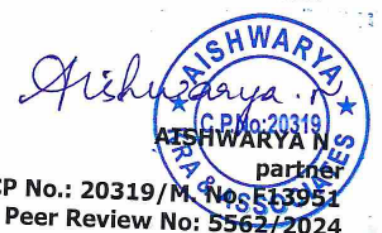
Aishwaarya.N

25.	Any other detail that the auditor may like to provide. (e.g., BIFR company, delisting from SE, company changed its name etc.)	:	The Hon'ble NCLT, Chennai, by its Order dated July 08, 2026, sanctioned the Scheme of Amalgamation of India Radiators Limited (Transferor Company) with the Company. Pursuant to the Scheme, the Board, by circular resolution dated August 04, 2026, allotted 1,53,161 equity shares of Rs. 10 each to the eligible shareholders of the Transferor Company as on the Record Date, July 24, 2026, in the ratio of 10 shares for every 36 shares held. The paid-up equity share capital of the Company accordingly increased from 11,19,18,195 to 11,20,71,356 equity shares of Rs. 10 each. Listing approval from BSE Limited is received on 29th September, 2026. The Company is in the process of undertaking the requisite corporate actions and regulatory compliances, including obtaining trading approval for the said equity shares.

Date: October 27 ,2026

Place: Chennai

For KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES



AISHWARYA N.
partner
CP No.: 20319/M. No. F13951
Peer Review No: 5562/2024
UDIN: F013951H002031428