i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Balance Sheet as at 31st Mar, 2026

(Rs. In Lakhs)

Particulars	Notes	31-Mar-26	31-Mar-25
ASSETS			
A) Non-Current Assets			
a) Property, Plant and Equipment and Intangible assets			
--- (i) Property, Plant and Equipment	2.1	14.63	14.00
b) Financial Assets			
--- (i) Investments	2.2	1.00	1.00
c) Deferred tax assets	2.3	3.54	2.66
d) Other Non Current Assets	2.4	299.92	-
Total Non Current Assets		**319.09**	**17.66**
B) Current Assets			
a) Inventories	2.5	7.77	0.39
b) Financial Assets			
--- (i) Trade Receivables	2.6	1,105.20	860.41
--- (ii) Cash and Cash Equivalents	2.7	364.64	424.34
--- (iii) Loans & Advances	2.8	68.53	107.60
--- (iv) Other Financial Assets	2.9	13.78	13.22
c) Other Current Assets	2.10	137.24	94.02
Total Current Assets		**1,697.16**	**1,499.98**
Total Assets		**2,016.25**	**1,517.64**
EQUITY & LIABILITIES			
A) Equity			
a) Equity Share Capital	3.1	390.78	390.78
b) Other Equity	3.2	698.65	575.53
Total Equity		**1,089.43**	**966.31**
B) Liabilities			
Current Liabilities			
a) Financial Liabilities			
--- (i) Trade Payables	3.3		
a) total outstanding dues of micro enterprises and small enterprises; and		1.74	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises		2.24	-
b) Other Current Liabilities	3.4	156.77	113.36
c) Provisions	3.5	766.07	437.96
Total Current Liabilities		**926.82**	**551.32**
Total Equity & Liabilities		**2,016.25**	**1,517.64**

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

for Venkatesh & Co.,
Chartered Accoutants
FRN: 004636S

VENKATESH & CO. CHENNAI Chartered Accountants

CA Hrishikesh.D
Partner
M No: 272865
UDIN: 26272865IMQXXY7461

Chennai.,04th May 2026

For On Behalf of Board

B Narendran
DIN: 01159394
Director

E N Rangaswami
DIN: 06463753
Director

P Jayaseelan
Chief Executive Officer

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Statement of Profit and Loss for the Period Ended 31st Mar, 2026

S No	Particulars	Notes	31-Mar-26	31-Mar-25
I	Revenue from Operations	4.1	5,087.67	3,608.98
II	Other Income	4.2	6.50	10.16
III	**Total Income (I+II)**		**5,094.17**	**3,619.14**
IV	**Expenses**			
	Cost of Goods Sold		25.14	34.52
	Employee Benefit Expense	5.1	4,785.57	3,383.60
	Finance Cost	5.2	0.03	0.03
	Depreciation and amortization expense	5.3	6.73	9.04
	Other expenses	5.4	119.65	106.35
	Total Expenses		**4,937.12**	**3,533.54**
V	Profit / (loss) before exceptional items and tax		157.05	85.60
VI	Exceptional Items			
VII	Profit / (loss) before tax		**157.05**	**85.60**
VIII	**Tax Expense:**			
	(1) Current Tax		43.94	27.35
	(2) Deferred Tax		(0.88)	(1.32)
IX	Profit (Loss) for the period from continuing operations		113.99	59.57
X	Profit (Loss) for the period from discontinued operations			
XI	Profit (Loss) for the period		**113.99**	**59.57**
XII	Other Comprehensive Income			
XIII	Earnings Per Share: (In ₹)			
	(1) Basic		2.92	1.52
	(2) Diluted		2.92	1.52

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

for Venkatesh & Co.,
Chartered Accoutants
FRN: 004636S

VENKATESH & CO. ★ Chartered Accountants ★ CHENNAI

CA Hrishikesh.D
Partner
M No: 272865
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CIN: U74120TN2011PTC082965

Cash Flow Statement for the Year Ended 31st Mar, 2026

Particulars	31-Mar-26	31-Mar-25
Cash Flows From Operating Activities:		
Net Profit before Taxation	157.05	85.60
Add:		
Depreciation & Amortisation Expenses	6.73	9.04
Non Cash adjustment	9.13	-
Less:		
Interest received	6.50	10.16
Cash Flow Before Working Capital changes:	**166.41**	**84.48**
(Increase) / Decrease in Current Assets	(256.88)	(191.01)
Increase / (Decrease) in Current Liabilities	375.50	205.79
Less:		
Tax Paid / Provision	43.94	27.35
Net Cash Flow From Operating Activities	**241.09**	**71.91**
Cash Flow from Investing Activities:		
Interest received	6.50	10.16
Purchase of Fixed Assets	(7.36)	(7.64)
(Increase) / Decrease in Non Current Assets	(299.92)	-
Net Cash flow used in Investing Activities	**(300.78)**	**2.52**
Net Increase/(Decrease) in Cash and Cash Equivalents:		
Opening Balance as at 01st April, 2025	424.34	349.91
Net Cash Flow during the year ended 31st Mar, 2026	(59.69)	74.43
Closing Balance as at 31st Mar, 2026	**364.64**	**424.34**
Components of cash and cash equivalents		
Balances with banks (in current accounts)	0.21	0.26
Cash in Hand	364.43	424.08
	364.64	**424.34**

1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.

3. Significant cash and cash equivalent balances held by the enterprise are available for use by the company.

for Venkatesh & Co.,
Chartered Accoutants
FRN: 04636S

VENKATESH & CO. CHENNAI Chartered Accountants

Hrishikesh

CA Hrishikesh.D
Partner
M No: 272865
UDIN: 26272865IMBXXY7461
Chennai.,04th May 2026

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B Narendran
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Note: 1

Significant Accounting Policies:

Corporate Information

I3 Security Private Limited (CIN: U74120TN2011PTC082965) is a Private Limited Company incorporated on 02nd November 2011 under the provisions of the Companies Act, 1956, having registered office at No.26(Old No 14), 5th Cross Street, R.V Nagar Anna Nagar East, Chennai, Tamil Nadu, India 600 102.

1. Basis of preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted, or an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

3. Inventories (Ind AS 2)

Inventories comprise security systems held for resale and are valued at the lower of cost and net realizable value, in accordance with the principles laid down under Indian Accounting Standard (Ind AS) 2 – Inventories.

Cost includes all costs of purchase (including taxes and duties, net of recoverable GST), and other costs incurred in bringing the inventories to their present location and condition. The First-In, First-Out (FIFO) method is used to determine the cost of inventories. Net Realizable Value (NRV) is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The Company periodically assesses inventories for obsolescence or slow-moving items, and appropriate write-downs are recognized in the Statement of Profit and Loss, if required.

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4. Cash Flow Statement (Ind AS 7)

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents

5. Accounting Policies, Changes in Accounting Estimates and Errors (Ind AS 8)

Accounting Policies, Changes in Accounting Estimates and Errors

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The Company selects and applies its accounting policies consistently for similar transactions, events, and conditions, unless Ind AS specifically requires or permits categorization and application of different policies for different transactions.

Changes in Accounting Policies

Changes in accounting policies are made only if:

- Required by an Ind AS; or
- Such a change results in the financial statements providing more reliable and relevant information.

When a change in accounting policy is applied:

- It is accounted for **retrospectively** unless otherwise stated.
- The comparative figures for prior periods are **restated**, and
- The cumulative effect, if any, is adjusted in the **opening balance of retained earnings**.

Changes in Accounting Estimates

Changes in accounting estimates (e.g., useful lives, bad debt provisions) are recognized **prospectively**:

- In the period of the change, if the change affects only that period; or
- In the period of the change and future periods, if the change affects both.

Prior Period Errors

Material prior period errors are **corrected retrospectively** in the first set of financial statements approved after their discovery by:

- Restating the comparative amounts for the prior period(s) presented; or
- If the error occurred before the earliest prior period presented, **restating the opening balances** of assets, liabilities, and equity for the earliest period presented.

The nature of the error and the amount of the correction are disclosed in the notes to accounts.

6. Taxes on Income (Ind AS 12)

Income tax expense comprises both current tax and deferred tax. It is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized directly in other comprehensive income or in equity, in which case the tax is also recognized in other comprehensive income or equity, respectively.

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- **Current Tax**

  Current tax is the amount of income taxes payable or recoverable in respect of the taxable profit or loss for a period. It is calculated based on the applicable tax laws and rates that have been enacted or substantively enacted as on the reporting date. The Company recognizes interest and penalties related to income tax, if any, under finance costs or administrative expenses, as appropriate.

- **Deferred Tax**

  Deferred tax is recognized using the balance sheet approach, for all temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

  The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilized.

  Deferred tax assets and liabilities are measured using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realized, or the deferred tax liability is settled.

- **Offsetting**

  Deferred tax assets and liabilities are offset only if there is a legally enforceable right to offset current tax assets against current tax liabilities and they relate to income taxes levied by the same taxation authority.

7. Property Plant & Equipment (Ind AS 16)

Property, plant and equipment are part of the fixed assets of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life under residual value method. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Type of Assets	Period
Furniture and Fittings	10 Years
Office Equipment	5 Years
Computer & Peripherals	3 Years
Motor Vehicles	8 Years

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8. Employee Benefits: (Ind AS 19)

The Company has classified its employee benefits into the following categories:

1. Short-Term Employee Benefits

Short-term employee benefits such as salaries, wages, bonus, ex-gratia, and non-monetary benefits are recognized as an expense in the Statement of Profit and Loss in the period in which the related service is rendered. These benefits are accounted for at undiscounted amounts.

2. Defined Contribution Plans

The Company's contribution to provident fund and other funds governed by the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 is recognized as an expense in the Statement of Profit and Loss when the services are rendered by the employees.

3. Defined Benefit Plans – Gratuity

The Company has a defined benefit gratuity plan which is funded through the I3 Employees Group Gratuity Fund with Life Insurance Corporation of India (LIC). The liability or asset recognized in the balance sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

- The liability for defined benefit obligations is determined annually by an independent actuary using the **Projected Unit Credit Method**.
- The present value of the obligation is determined by discounting the estimated future cash outflows using market yields on government bonds.
- The **Company does not operate a separate gratuity trust**. All payments are routed through LIC, and **the fund is maintained by LIC** as part of their policy management.
- **Actuarial gains or losses** are recognized in **Other Comprehensive Income (OCI)** in the period in which they arise.
- The fair value of plan assets is based on LIC's fund valuation and is considered in determining the net defined benefit liability or asset.

4. Other Long-Term Benefits

The Company recognizes the liability for leave encashment and other long-term benefits based on actuarial valuation. The cost, including actuarial gains or losses, is charged to the Statement of Profit and Loss.

5. Termination Benefits

Termination benefits are recognized as an expense in the period in which they are incurred.

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9. Effect of changes in foreign exchange rates (Ind AS 21)

a) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction.

b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long-term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

10. Earnings Per Share (EPS) (Ind AS 33)

In accordance with **Ind AS 33 – Earnings Per Share**, the Company presents **Basic and Diluted Earnings Per Share** for its equity shares.

- **Basic Earnings Per Share** is calculated by dividing the **net profit or loss attributable to equity shareholders** of the Company by the **weighted average number of equity shares** outstanding during the period.
- **Diluted Earnings Per Share** is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all **dilutive potential equity shares**, such as employee stock options, convertible debentures, or other instruments convertible into equity.
- The Company does not currently have any outstanding dilutive instruments; hence, **Basic EPS and Diluted EPS are the same** for all periods presented.

  The earnings and the weighted average number of shares used in calculating basic and diluted EPS are disclosed in the Notes to Financial Statements.

11. Impairment of Assets: (Ind AS 36)

The Company assesses the carrying amounts of property, plant and equipment at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the higher of the asset's fair value less costs of disposal and its value in use. If the asset does not generate independent cash flows, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or CGU exceeds its recoverable amount. The impairment loss is reversed if there is an indication of reversal and a change in the estimate used to determine the recoverable amount. The reversal is limited so that the carrying amount does not exceed the amount that would have been determined (net of depreciation) had no impairment loss been recognized in earlier periods.

12. Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37)

Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

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The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Provisions are not recognized for future operating losses.

Where the effect of the time value of money is material, provisions are discounted using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

Contingent Liabilities

A contingent liability is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources will be required; or
The amount of the obligation cannot be measured with sufficient reliability.
Contingent liabilities are not recognized but are disclosed in the notes to the financial statements unless the possibility of an outflow is remote.

Contingent Assets

A contingent asset is disclosed where an inflow of economic benefits is probable, but not recognized until the realization of income is virtually certain. When the inflow of benefit becomes virtually certain, the asset is recognized in the financial statements.

13. Segment Reporting (Ind AS 108)

The Company operates in two primary business segments: **Sale of Services** and **Sale of Products**. The nature of risks and returns associated with these segments are distinct, and hence they are identified as reportable segments in accordance with Ind AS 108 – *Operating Segments.*

- **Sale of Services**: This segment includes the provision of security manpower services, electronic surveillance monitoring, investigation services, background verification, and fire safety solutions. The revenue under this segment is derived from contracts for physical and electronic security services provided to clients.
- **Sale of Products**: This segment comprises the trading and installation of electronic security equipment such as CCTV cameras, biometric access systems, fire alarms, and related hardware. Revenue is earned from outright sale and implementation of these products as part of integrated security solutions.

Measurement and Reporting

- Segment revenue, segment expenses, and segment results include respective amounts directly attributable to each segment and a portion of common costs allocated on a reasonable basis.
- Segment assets and liabilities are reported only to the extent they are regularly provided to the CODM.
- Inter-segment transfers, if any, are priced at market or cost rates and are eliminated in consolidation.
- The accounting policies used for segment reporting are consistent with those followed in the preparation of the financial statements.

VENKATESH & CO * CHENNAI * Chartered Accountants

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Disclosures relating to segment revenue, profit/loss, assets, and liabilities are made in the notes to accounts, along with reconciliations as required under Ind AS 108.

14. Financial Instruments: (Ind AS 109)

Initial Recognition
The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. For instruments not measured at fair value through profit or loss, transaction costs directly attributable to acquisition or issue are added to the carrying amount on initial recognition.

Subsequent Measurement
Financial Assets at Amortized Cost: Includes trade receivables, loans and advances, and other receivables. These are measured at amortized cost using the effective interest method, where applicable.

Financial Liabilities at Amortized Cost: Includes borrowings, trade payables and other financial obligations.

Impairment of Financial Assets
The Company applies the Expected Credit Loss (ECL) model for impairment of financial assets as per Ind AS 109. However, in practice, the following simplified approach is used:

Trade Receivables (Sundry Debtors):
A provision for expected credit losses is recognized at 10% of the outstanding balance for receivables that are outstanding for more than 2 years based on historical default rates and management's assessment.

Loan Receivables:
Similar to trade receivables, a 10% provision is made on loans receivable that remain outstanding for more than 2 years, considering credit risk and recovery experience.

No ECL is recognized on other financial assets due to their low credit risk and immaterial nature.

This approach is reviewed periodically by management to ensure reasonableness.

Derecognition
Financial Assets: Derecognized when contractual rights to receive cash flows expire or are transferred without retaining control or substantial risks and rewards.

Financial Liabilities: Derecognized when the obligation is discharged or cancelled.

15. Revenue recognition: (Ind AS 115 – Revenue from Contracts with Customers)

Revenue is recognized upon the transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. The Company applies the five-step model under Ind AS 115 to recognize revenue:

- Identify the contract with the customer
- Identify the performance obligations
- Determine the transaction price
- Allocate the transaction price to performance obligations

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- Recognize revenue when (or as) performance obligations are satisfied

- **Sale of Services – Security Services**
  Revenue from security services is recognized over time as the performance obligation is fulfilled, based on the terms of the service agreement with the customer. The output method (e.g., time elapsed, milestones) is used to measure progress towards complete satisfaction of the performance obligation. Revenue is recognized on an accrual basis in accordance with the contract terms, provided that control of the service has been transferred to the customer and recovery of consideration is probable.

- **Sale of Products – Security Systems and Equipment**
  Revenue from the sale of products is recognized at a point in time, when the control of the goods is transferred to the customer, usually upon delivery or installation (as per contract terms). The transaction price is determined net of discounts, rebates, and other price concessions, if any.

- **Other Income**
  Interest Income: Recognized using the Effective Interest Rate (EIR) method in accordance with Ind AS 109 – Financial Instruments. This includes interest earned on fixed deposits and other interest-bearing instruments.

For Venkatesh and Co

For on Behalf of Board

Charted Accountants,

FRN: 004636S

VENKATESH & CO. CHENNAI Chartered Accountants

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B Narendran	**E N Rangaswami**	**P Jayaseelan**
DIN: 01159394	**DIN: 06463753**	
Director	**Director**	**Chief Executive Officer**

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CIN: U74120TN2011PTC082965

Notes on accounts _ Balance Sheet (Equity & Liabilities) for the Period Ended 31st Mar, 2026

3.1) Share Capital Particulars	31-Mar-26	31-Mar-25
Authorised Capital		
46,00,000 (Previous Year 46,00,000) Equity Shares of Rs.10/- each	460.00	460.00
Total	**460.00**	**460.00**
Issued, Subscribed & Paid-up Capital		
39,07,800 (Previous Year 39,07,800) Equity Shares of Rs.10/- each fully paid up	390.78	390.78
Total	**390.78**	**390.78**

Number of Equity Shares at the beginning and end of the current and previous reporting periods

Particulars	31-Mar-26		31-Mar-25	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the reporting period	39,07,800	39,07,800	39,07,800	390.78
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-
Changes in Equity Share Capital during the period	-	-	-	-
Balance at the end of the reporting period	**39,07,800**	**39,07,800**	**39,07,800**	**390.78**

Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	31-Mar-26		31-Mar-25	
	No. of shares	% of Holding	No. of shares	% of Holding
Mercantile Ventures Limited	39,07,800	100.00%	39,07,800	100.00%

Shareholding of Promoter as at 31/03/2024

Name of the Promoter	No.of Shares	% of total shares	No.of Shares	% of total shares
Mercantile Ventures Limited	39,07,800	100%	39,07,800	100%

3.2) (a) Other Equity Particulars	Reserves and Surplus Securities Premium	 Retained Earnings	Other Comprehensive Income	Total as on 31-03-2026
Balance at the Beginning of the Current Reporting Period	2.27	792.86	(219.59)	575.53
Changes in accounting Policy/prior period errors	-	-	-	-
Additions: Profit of Current Reporting period	-	113.99	-	113.99
Total Comprehensive Income for the year	-	-	-	-
Any Other Change	-	8.97	0.16	9.13
Dividends	-	-	-	-
Transfer to Retained Earnings	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Current Reporting Period	**2.27**	**915.82**	**(219.59)**	**698.65**

3.2) (a) Other Equity Particulars	Reserves and Surplus Securities Premium	 Retained Earnings	Other Comprehensive Income	Total as on 31-03-2025
Balance at the Beginning of the Current Reporting Period	2.27	733.30	(219.59)	515.97
Changes in accounting Policy/prior period errors	-	-	-	-
Additions: Profit of Current Reporting period	-	59.57	-	59.57
Total Comprehensive Income for the year	-	-	-	-
Any Other Change	-	-	-	-
Dividends	-	-	-	-
Transfer to Retained Earnings	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Current Reporting Period	**2.27**	**792.86**	**(219.59)**	**575.53**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Notes on accounts _ Balance Sheet (Equity & Liabilities) for the Period Ended 31st Mar, 2026

3.3) Trade Payables Particulars	31-Mar-26	31-Mar-25
total outstanding dues of micro enterprises and small enterprises; and	1.74	-
total outstanding dues of creditors other than micro enterprises and small enterprises	2.24	-
Total	**3.98**	**-**

Trade payables ageing schedule for the year ended as on March 31, 2025 and March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	1.74	-	-	-	**1.74**
Others	2.24	-	-	-	2.24
(Previous Year)	-	-	-	-	-
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	3.98	-	-	-	3.98
(Previous Year)	-	-	-	-	-

3.4) Other Current Liabilities Particulars	31-Mar-26	31-Mar-25
Advance from customers	1.76	1.67
Statutory Dues	110.52	93.16
Audit Fee Payable	3.83	3.15
Other Liabilities	40.66	15.38
Total	**156.77**	**113.36**

3.5) Provisions Particulars	31-Mar-26	31-Mar-25
Provision for Employee Benefits	722.13	410.61
Provision for Tax	43.94	27.35
Total	**766.07**	**437.96**

VENKATESH & CO.
CHENNAI
Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Statement of Changes in Equity for the Period Ended 31st Mar, 2026

Equity Share Capital Particulars	31-Mar-26	31-Mar-25
Authorised Capital		
46,00,000 (Previous Year 46,00,000) Equity Shares of Rs.10/- each	460.00	460.00
Total	**460.00**	**460.00**
Issued, Subscribed & Paid-up Capital		
39,07,800 (Previous Year 39,07,800) Equity Shares of Rs.10/- each fully paid up	390.78	390.78
Total	**390.78**	**390.78**

Number of Equity Shares at the beginning and end of the current and previous reporting periods

Particulars	31-Mar-26		31-Mar-25	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the reporting period	39,07,800	390.78	39,07,800	390.78
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-
Changes in Equity Share Capital during the period	-	-	-	-
Balance at the end of the reporting period	**39,07,800**	**390.78**	**39,07,800**	**390.78**

Particulars	Share application money pending allotment	Reserves and surplus			Total
		Security Premium	Retained Earnings	Other Comprehensive Income	
Balance as at 1 April 2024	-	2.27	733.30	(219.59)	515.98
Profit for the year	-	-	59.57	-	59.57
Other comprehensive income	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-
Any other changes	-	-	-	-	-
Balance as at 31 Mar 2025	**-**	**2.27**	**792.86**	**(219.59)**	**575.53**
Balance as at 1 April 2025	-	2.27	792.86	(219.59)	575.53
Profit for the year	-	-	113.99	-	113.99
Other comprehensive income	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-
Any other changes	-	-	8.97	0.16	9.13
Balance as at 31 Mar 2026	**-**	**2.27**	**915.82**	**(219.43)**	**698.65**

for Venkatesh & Co.,
Chartered Accoutants
FRN: 004636S

VENKATESH & CO. CHENNAI Chartered Accountants

CA Hrishikesh.D
Partner
M No: 272865
UDIN: 26272865IMQXXY7461
Chennai.,04th May 2026

For On Behalf of Board

B Narendran
DIN: 01159394
Director

E N Rangaswami
DIN: 06463753
Director

P Jayaseelan
Chief Executive Officer

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Notes on accounts _ Balance Sheet (Assets) for the Period Ended 31st Mar, 2026

(Rs. In Lakhs)

2.2) Investments Particulars	31-Mar-26	31-Mar-25
Investment in Equity Instruments - Other than Subsidiary/ Associates/ JV		
i) The Express Carriers Limited	1.00	1.00
(Face Value - ₹ 10; No of Shares - 1,00,000)		
Total	**1.00**	**1.00**
Aggregate amount of Quoted Investments		-
Aggregate amount of Un-Quoted Investments	**1.00**	**1.00**

2.4) Other Non Current Assets Particulars	31-Mar-26	31-Mar-25
Gratuity Fund Assets (IND AS 19)	299.92	-
Total	**299.92**	**-**

2.5) Inventories Particulars	31-Mar-26	31-Mar-25
Finished Goods	7.77	0.39
Total	**7.77**	**0.39**

2.7) Cash and cash equivalents Particulars	31-Mar-26	31-Mar-25
Cash in Hand	0.21	0.26
Balance with Banks	364.43	424.08
Total	**364.64**	**424.34**

VENKATESH & CO. ★ CHENNAI ★ Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Notes on accounts _ Balance Sheet (Assets) for the Period Ended 31st Mar, 2026

2.8) Loans & Advances Particulars	31-Mar-26	31-Mar-25
Inter Corporate Deposits		
-> to EDAC Engineering Limited (with Interest @ 7% p.a)	115.74	140.74
Less : *Provison for Bad & Doubtful Debts	(47.21)	(33.14)
Total	**68.53**	**107.60**

The Company has extended Inter Corporate Deposits (ICD) to EDAC Engineering Limited. In accordance with the requirements of Ind AS 109 – Financial Instruments, the Company has assessed the recoverability of the said financial asset and recognised Expected Credit Loss (ECL) based on management's estimate of credit risk and recoverability of the outstanding balance.

During the financial year ended 31 March 2026, the Company has continued the ECL provision on a prudent basis considering the outstanding exposure and uncertainty existing as at the reporting date. The total ECL provision outstanding as at 31 March 2026 amounts to ₹47,21,412.

The provision for credit losses is reflected in the financial statements as follows:-

Particulars	Amount(In Lakhs)	Amount(In Lakhs)
Outstanding Balance as on 31st March 2026	115.74	140.74
Less: Provision for Credit Loss at 10%	(47.21)	(33.14)
Net Carrying Amount	**68.53**	**107.60**

The outstanding Inter Corporate Deposit balance recoverable from EDAC Engineering Limited as at 31 March 2026 amounts to ₹1,15,74,134.

Subsequent to the reporting date, the Company has received repayment from EDAC Engineering Limited. However, considering the accounting requirements of Ind AS 10 – Events after the Reporting Period and management's assessment as at the reporting date, the Company has continued the ECL provision in the financial statements for the year ended 31 March 2026.

2.9) Other Financial Assets Particulars	31-Mar-26	31-Mar-25
Security Deposits	13.10	12.72
Staff Salary Advance	0.38	0.39
Miscellaneous Advance	0.11	0.11
Interest Accrued But Not Received	0.19	-
Travel Advance	-	-
Total	**13.78**	**13.22**

2.10) Other Current Assets Particulars	31-Mar-26	31-Mar-25
GST Input Credit & Cash Ledger Balance	0.04	-
Income Tax Advance and TDS Receivables	131.03	92.57
Prepaid Expenses	6.17	1.45
Total	**137.24**	**94.02**

VENKATESH & CO. ★ CHENNAI ★ Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

(Rs. In Lakhs)

Notes on accounts _ Balance Sheet (Assets) for the Year Ended 31st Mar, 2026

2.6) Trade Receivables Particulars	31-Mar-26	31-Mar-25
Unsecured, Considered Good:		
Receivables outstanding for less than 6 months	1,069.04	812.28
Receivables outstanding for more than 6 months	39.86	50.00
	1,108.90	**862.28**
Less: *Provision for Bad and Doubtful Debt	-3.70	-1.87
Total	**1,105.20**	**860.41**

* Balances are subject to confirmation and reconciliation

Trade receivables ageing schedule for the year ended as on March 31, 2026 and March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables - Considered good	1,069.04	11.05	10.33	-	18.48	1,108.90
(Previous Year figures)	(812.28)	(31.29)	(0.22)	(7.48)	(11.01)	(862.28)
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
Total Trade Receivables	**1,069.04**	**11.05**	**10.33**	**-**	**18.48**	**1,108.90**
(Previous Year figures)	(812.28)	(31.29)	(0.22)	(7.48)	(11.01)	(862.28)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables - Considered good	812.28	31.29	0.22	7.48	11.01	862.28
(Previous Year figures)	(616.45)	(2.64)	(7.48)	(11.01)	-	(637.57)
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-	-
Total Trade Receivables	**812.28**	**31.29**	**0.22**	**7.48**	**11.01**	**862.28**
(Previous Year figures)	(616.45)	(2.64)	(7.48)	(11.01)	-	(637.57)

*The Company provides security services to M/s EDAAC Engineering Limited and M/s MRF Limited. As on the reporting date, the outstanding balance from M/s EDAAC Engineering Limited amounts to ₹18,48,264 and M/s MRF Limited amounts to ₹21,959 and has been due for more than two years to three years.

The provision is based on the Company's Expected Credit Loss (ECL) model, applied to trade receivables outstanding for more than one year, where indicators of increased credit risk were observed. The ECL provision is calculated at 10% of the exposure based on internal credit ratings and ageing profile.
Accordingly, the Company has recognised a provision of ₹1.83 lakhs towards expected credit losses on these balances in the Statement of Profit and Loss for the year ended 31st March 2026.

VENKATESH & CO. ★ CHENNAI ★ Chartered Accountants

i3 Security Private Limited
#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2026

(Rs. In Lakhs)

Cash & Bank Balance

Particulars	31-Mar-26	31-Mar-25
Axis Bank Limited	5.98	10.03
ICICI Bank Limited	18.10	21.60
State Bank Of India	90.35	392.45
Fixed Deposits with less than 3 months maturity	250.00	-
Total	**364.43**	**424.08**

GST Credit Receivable

Particulars	31-Mar-26	31-Mar-25
CGST Credit	0.02	-
SGST Credit	0.02	-
IGST Credit	-	-
Total	**0.04**	**-**

Advance Tax and TDS Receivables

Particulars	31-Mar-26	31-Mar-25
TDS Receivables FY 2018 19	20.31	20.31
TDS Receivables FY 2019 20	0.48	1.03
TDS Receivables FY 2020 21	11.68	11.68
TDS Receivables FY 2022 23	-	-
TDS Receivables FY 2023 24	-	1.37
TDS Receivables FY 2024 25	16.11	58.18
TDS Receivables FY 2025 26	82.45	
Total	**131.03**	**92.57**

Total outstanding dues of creditors other than micro enterprises and small enterprises

Particulars	31-Mar-26	31-Mar-25
Sodexo Food Solutions India Private Limited	-	-
SSR Marketing	-	-
Rassense Private Limited (MSME)	1.74	-
Innoblitz Technologies & Systems Pvt Ltd	-	-
S.Manjula (Mercure Hotels Guards Room)	-	-
Shazada Industries Firm	-	-
Thiruvalluvar Secure Solutions	1.61	-
SPIC Ltd - Crs	-	-
Levitech Solutions	0.23	-
PC Net	0.40	-
Neuberg Ehrlich Laboratory Private Limited (MSME)	-	-
Innoart Technologies Private Limited	-	-
Venkatesh & Co	-	-
Total	**3.98**	**-**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited
#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2026

(Rs. In Lakhs)

Statutory Dues Payable

Particulars	31-Mar-26	31-Mar-25
TDS on Professional Services	0.43	0.36
TDS on Salary	0.55	0.51
TDS on Contractors	0.05	0.06
TDS on Rent	0.07	0.07
TDS on u/s 195	0.15	0.15
E Cess for TDS on u/s 195	0.01	0.01
EPF Payable Employee	26.19	19.54
ESI Payable Employee	2.02	1.67
WC Employee Deduction Payable - JLL	-	0.95
Medical Insurance Payable JLL DT1 & DT2	-	-
Medical Insurance Payable JLL DT3	-	-
Medical Insurance Payable MGM Hospital	-	-
LWF Employee deduction payable	0.09	0.09
Professional Tax payable	6.21	3.17
CGST Payable	36.92	32.95
SGST Payable	36.92	32.95
IGST Payable	0.91	0.68
RCM Payable	-	-
Total	**110.52**	**93.16**

Others Payables

Particulars	31-Mar-26	31-Mar-25
Undisbursed Salary	36.28	10.65
Miscellaneous Deduction	-	0.24
Canteen Deduction	4.38	4.49
Total	**40.66**	**15.38**

Short-term Provisions

Particulars	31-Mar-26	31-Mar-25
Liability for Expenses EPF, EPS, Admin Charges EDLI	27.76	21.04
Liability for Expenses ESI Employer Contribution	7.47	7.30
Liability for Expenses Salaries and Allowance Payable	297.12	272.97
Other Provisions	17.86	15.88
Bonus Payable	102.55	93.42
Gratuity Fund Liability (IND AS19)	269.37	-
Gratuity Payable	-	-
Total	**722.13**	**410.61**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited
#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2026

(Rs. In Lakhs)

Revenue From operations

Particulars	31-Mar-26	31-Mar-25
Sales	33.12	46.88
Total Trading Revenue (A)	**33.12**	**46.88**
Service Charges	9.13	11.12
Service Charges (Business Support Services)	-	-
Service Charges (Guard Services)	5043.12	3546.62
Service Charges (Investigation Charges)	2.30	4.36
Total Service Revenue (B)	**5,054.55**	**3,562.10**
Grand Total (A + B)	**5,087.67**	**3,608.98**

Staff welfare expenses

Particulars	31-Mar-26	31-Mar-25
Staff Welfare	1.05	1.36
Uniform Expenses	9.31	10.64
Grand Total	**10.36**	**12.00**

Other Allowances paid

Particulars	31-Mar-26	31-Mar-25
Bonus	215.66	140.58
Other allowances	4.55	2.89
Attendance Incentive for guards	6.13	5.55
Grand Total	**226.34**	**149.02**

Repairs and Maintenance

Particulars	31-Mar-26	31-Mar-25
Mechanisation expenses	1.44	0.52
Office Maintenance	1.95	1.79
Repairs and Maintenance	0.56	2.10
Grand Total	**3.95**	**4.41**

Miscellaneous Expenditure:

Particulars	31-Mar-26	31-Mar-25
Membership Fee and Subscription	0.09	0.79
Pooja Expenses	0.19	0.12
Investigation Expenses	7.46	5.34
Recruitment Expenses	0.03	0.15
Other Operational Expenses	0.24	4.19
Filing Fee	0.09	0.10
Freight Charges	0.01	0.12
Others	3.29	5.24
Total	**11.40**	**16.05**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Schedule of Depreciation as per Companies Act, 2013

Note annexed to and forming part of Balance Sheet for the Year Ended as at 31st Mar, 2026

2.1) Property, Plant and Equipment

(Rs. In Lakhs)

S No	Particulars	Gross Block				Depreciation					Net Block	
		As on 01-04-2025	Additions	Deletion	As on 31-03-2026	As on 01-04-2025	%	For the Year	Deletions	As on 31-03-2026	As at 31-03-2026	As at 31-03-2025
1	Furniture and Fittings	5.02	-	-	5.02	4.26	25.89%	0.20	-	4.46	0.56	0.76
2	Office Equipments	16.52	0.49	-	17.01	13.03	45.07%	1.68	-	14.71	2.30	3.49
3	Computer & Peripherals	21.36	0.57	-	21.93	18.91	63.16%	1.75	-	20.66	1.27	2.45
4	Motor Vehicle	11.66	6.30	-	17.96	4.36	31.23%	3.10	-	7.46	10.50	7.30
	Total	**54.56**	**7.36**	**-**	**61.92**	**40.56**		**6.73**	**-**	**47.29**	**14.63**	**14.00**

VENKATESH & CO. ★ CHENNAI ★ Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Schedule of Depreciation as per Income Tax Act, 1961 for the Year Ended as at 31st Mar 2026 (Rs. In Lakhs)

Particulars	As at 01-04-2025	Additions		Deletions	Depreciation		As at 31-03-2026
		More than 180 days	Less than 180 days		Rate	Amount	
Block - I (15%)							
Plant & Machinery	0.42	-	-	-	15%	0.06	0.36
Office Equipments	7.37	0.38	0.11	-	15%	1.17	6.69
Motor Car	9.17	-	6.30	-	15%	1.85	13.62
Block - II (10%)							
Furniture & Fittings	1.79	-	-	-	10%	0.18	1.61
Block - III (40%)							
Computer	3.96	0.57	-	-	40%	1.81	2.72
Total	**22.71**	**0.95**	**6.41**	**-**		**5.07**	**25.00**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2026

(Rs. In Lakhs)

4.1) Revenue from operations Particulars	31-Mar-26	31-Mar-25
*Sale of Services	5,054.55	3,562.10
Sale of Products	33.12	46.88
Total	**5,087.67**	**3,608.98**

4.2) Other Income Particulars	31-Mar-26	31-Mar-25
Interest on Fixed Deposits	4.84	8.69
Interest on Inter Corporate Deposits	-	-
Discount Received	0.08	-
Interest on Income Tax Refund	1.58	1.47
Total	**6.50**	**10.16**

*The company is operating in two different type of segments and the risk and reward differs from segment to segment. The summary of segment wise revenue and expenditure for reportable segment is tabulated below:

Particulars	Security Service (In Lakhs)	Gross Value (In Lakhs)
Revenue from Operations	5,054.55	5,094.17
Identifiable operating expenses	4,785.57	4,810.71
Allocated expenses	118.48	119.68
Segment operating income – PBDT	150.50	163.78
Depreciation	6.66	6.73
PBT	**143.83**	**157.05**

Client Individually accounted for more than 10% of Turnover during the year:-

Name of the Party		Security Services (In Lakhs)
Saint-Gobain India Private Limited		564.29
Tamilnadu Petroproducts Limited		535.89

5.1) Employee Benefits Particulars	31-Mar-26	31-Mar-25
Salary & Allowance	4,107.97	2,895.63
Contribution to Provident Fund and other funds	431.05	311.47
Staff Welfare Expenses	10.36	12.00
Food Expenses	9.85	15.48
Other Allowances Paid	226.34	149.02
Total	**4,785.57**	**3,383.60**

5.2) Finance Costs Particulars	31-Mar-26	31-Mar-25
Bank Charges	0.03	0.03
Total	**0.03**	**0.03**

5.3) Depreciation And Amortisation Expenses Particulars	31-Mar-26	31-Mar-25
Depreciation	6.73	9.04
Total	**6.73**	**9.04**

VENKATESH & CO.
CHENNAI
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i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2026

(Rs. In Lakhs)

5.4) Other Expenses Particulars	31-Mar-26	31-Mar-25
Auditors Remuneration		
--> *Statutory Audit fee*	4.25	3.50
--> *Other Services*	0.80	0.80
Bad Debts	15.04	0.63
Provision for Bad & Doubtful Debts (Expenses)	1.83	-
Director Remuneration	-	-
Electricity Charges	2.53	2.11
Printing and Stationary, Postage & Courier	2.27	2.91
Professional Charges	6.62	5.82
Rates and taxes	2.52	0.16
Rent	33.74	31.13
Repairs & Maintenance	3.95	4.41
Telephone expenses	2.42	2.41
Travelling, Transportation expenses	18.21	17.98
Expected Credit Loss (Expenses)	14.07	18.44
Miscellaneous Expenditure	11.40	16.05
Total	**119.65**	**106.35**

6.Related party transaction disclosure: (Ind AS 24):-

Relationship Chart – April 1, 2025 to March 31, 2026

S.No	Name of the Related Party	Relationship
1	Mercantile Ventures Limited	Holding Company
2	India Radiators Limited	Subsidiary of Holding Company
3	P Jayaseelan	Key Managerial Personnel

Related Party transactions for the period April 1, 2025 to March 31, 2026

Type of Service	Mercantile Ventures Limited(In Lakhs)	India Radiators Limited	P Jayaseelan
Security Services	64.16	-	-
Security Services	-	-	-
Remuneration	-	-	33.00

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2026

(Rs. In Lakhs)

7.Earnings Per Share and Diluted Earnings Per Share: (Ind AS 33)

Basic earnings per equity share is calculated by dividing the net profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per equity share is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares, if any.

The earnings per share calculations are made in accordance with Ind AS 33 – Earnings Per Share, and are presented separately for:
•Basic earnings per share
•Diluted earnings per share

Where there is a net loss attributable to equity holders, the impact of potential equity shares is anti-dilutive and hence, the diluted earnings per share is equal to the basic earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	2025-26 (In Rs)	2024-25 (In Rs)
Total No of Shares	3907800	3907800
Profit After Tax	1,13,99,000	59,56,739
Earning Per Share	2.92	1.52
Diluted Earning Per Share	2.92	1.52

8.Employee Benefit_Ind AS 19:-

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

The entity is operating through i3 Employees Group Gratuity fund for all payments related to gratuity and the trust accounts are being audited on regular basis.

(i) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances of i3 Employees Group Gratuity fund policy with LIC is as follows:

Particulars	As on 31st March 2026 (In Lakhs)	As on 31st March 2025 (In Lakhs)
Present Value of Obligation of this year	194.66	-
Interest Cost	12.61	-
Current Service Cost	91.14	233.32
Benefits Paid	(25.90)	(31.05)
Actuarial Gain/(Loss) on obligation	(3.15)	-
Transfer in / (out)	-	(7.62)
Present Value of Obligation at end of this year	**269.37**	**194.66**

(ii)The changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars	As on 31st March 2026 (In Lakhs)	As on 31st March 2025 (In Lakhs)
Fair Value of Plan Asset at Beginning of the Year	219.23	-
Expected return on plan assets	17.52	14.59
Contributions	92.36	39.28
Benefits Paid	(25.90)	(31.05)
Actuarial Gain/(Loss) on plan assets	(3.30)	(2.04)
Actuarial Gain/(Loss) on obligation	-	(7.62)
Fair Value of Plan Asset at end of the year	299.92	219.23

9.In compliance with Notification issued by Government of India (MCA) on amended format of Schedule III vide its order dated 24th March 2021, the figures appearing in financial statements have been rounded off to nearest lakhs (for both current and previous reporting periods).

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
CIN: U74120TN2011PTC082965

Schedule of Deferred Tax for the Year Ended as at 31st Mar, 2026

2.3) Deferred Tax

Particulars	Rs. In Lakhs	Rs. In Lakhs
WDV As per Companies Act, 2013	14.63	
WDV as per Income Tax Act, 1961	25.00	
Timing difference		(10.37)
Trade Receivable as per Companies Act,2013	1,105.20	
Trade Receivable as per Income Tax Act,1961	1,108.90	
Timing Difference		(3.70)
Deferred Tax Liability / (Assets) (at the effective tax rate of 25.17%)		**(3.54)**
Deferred tax Asset (Opening balance) as on 01/04/2025		2.66
Deferred tax Asset (Closing balance) as on 31/03/2026		3.54
To be Added / Deduct With Opening DTA		**(0.88)**

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

Note 10: Statement of Significant Ratios for the year ended 31st March, 2026

Particulars	Numerator/Denominator	31 March 2026	31 March 2025	% of Change
(a) Current Ratio	Current Assets Current Liabilities	1.83	2.72	-32.70%
(b) Debt-Equity Ratio	Debts Equity	-	-	-
(c) Debt Service Coverage Ratio	Earning available for Debt Service Interest + Installments	-	-	-
(d) Return on Equity Ratio	Profit after Tax Net Worth	11.80%	6.57%	5.23%
(e) Inventory turnover ratio	Average Inventories Cost of goods sold	16.23%	0.88%	15.35%
(f) Trade Receivables turnover ratio	Total Turnover Average Account Receivable	5.18	4.82	0.36
(g) Trade payables turnover ratio	Total Purchases Average Account Payable	21.21	42.30	-21.09
(h) Net capital turnover ratio	Total Turnover Net Working Capital	6.60	3.80	2.80
(i) Net profit ratio	Net Profit Total Turnover	2.24%	1.65%	0.59%
(j) Return on Capital employed	Net Profit Capital Employed	11.80%	6.57%	5.23%
(k) Return on investment	Net Profit Total Investment	11.80%	6.57%	5.23%

VENKATESH & CO. CHENNAI Chartered Accountants

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Additional Regulatory Information Required under Division II to Schedule III of the Companies Act 2013

S No	Disclosure requirement as per Amended Schedule III	Remarks for Non Disclosure (If any)
1	Title deeds of Immovable Property not held in name of the Company	The Company doesn't own any immovable properties, Hence disclosure under this clause is not applicable.
2	Revaluation of Property, Plant & Equipment	The Company has not revalued any of Property, Plant & Equipment, Hence disclosure under this clause is not applicable
3	Revaluation of Intangible Assets	The Company doesn't have any Intangible Assets, Hence disclosure under this clause is not applicable
4	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties	The Company doesn't have any Advances in the nature of Loans, Hence disclosure under this clause is not applicable
5	Capital-Work-in Progress (CWIP)	NIL
6	Intangible assets under development	NIL
7	Details of Benami Property held	The Company has no Benami Property held in its name, Hence disclosure under this clause is not applicable
8	Borrowings from banks or financial institutions on the basis of security of current assets	The Company has no Borrowings from Banks or Financial institutions, Hence disclosure under this clause is not applicable
9	Wilful Defaulter	The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender, Hence disclosure under this clause is not applicable
10	Relationship with Struck off Companies	The Company has no Transactions with Struck off Companies, Hence no disclosure under this clause is applicable.
11	Registration of charges or satisfaction with Registrar of Companies (ROC)	There were no charges which were not registered / satisfied with Register of Companies
12	Compliance with number of layers of companies	The Company has no subsidary/ associate or Joint Venture, Hence disclosure under this clause is not applicable.
13	Analytical Ratios	Refer Note No 10
14	Compliance with approved Scheme(s) of Arrangements	No Scheme of arrangements have been approved or pending for approval by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013
15	Utilisation of Borrowed funds and share premium	(a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (b) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
16	Undisclosed Income	NIL
17	Corporate Social Responsibility (CSR)	The Company has not required to Contribute under Provisions of u/s 135 (CSR) of the Companies Act 2013, Hence disclosure under this clause is not applicable.
18	Details of Cryto Currency or Virtual Currency	The Company has not Traded or invested in cryto currency or virtual currency, Hence disclosure under this clause is not applicable

VENKATESH & CO. CHENNAI Chartered Accountants

Name of the Assessee	**I3 Security Private Limited**
Address	#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
Previous Year: 2025 26	Assessment Year: 2026 27
Permanent Account Number	AACCJ6949A
Income Tax Jurisdiction	Corporate Circle 1(2) CHE
Status	Private Company
Corporate Identity Number	U74120TN2011PTC082965
Date of Incorporation	02nd of November 2011

Statement of Total Income for the Period Ended

Particulars	31st Mar, 2026 Rs. In Lakhs	Rs. In Lakhs
(A) PROFIT AND GAINS OF BUSINESS		
Profit as per Profit and Loss Account		157.05
Add : Provision for Bad Debts / Expected Credit Loss	15.90	
Add : CL/EL Payable	-	
Add: Disallowance as per section 40(a)(3)	-	
Add : Bonus provision disallowed CL/EL Payable	-	
Add : Depreciation as per Companies Act, 2013	6.73	
		22.63
Less : Depreciation as per Income Tax Act, 1961	5.07	
Less : Bonus disallowed earlier now allowed	-	
Less : Gratuity disallowed earlier now allowed	-	
		(5.07)
Net taxable Income (Rounded Off U/s 288A)		**174.61**
Tax on Total Income @ 22%	38.41	
Add: Surchage @ 10%	3.84	
Add: EC and SHEC @ 4%	1.69	43.94
Tax Payable		43.94
Less: TDS (As per Books)		82.45
Less: Advance Tax (As per Books)		-
Tax Payable/(Refundable)		**(38.51)**

for **Venkatesh & Co.,**
Chartered Accoutants
FRN: 004636S

VENKATESH & CO. CHENNAI Chartered Accountants

Hrishikesh

CA Hrishikesh.D
M No: 272865
Partner
UDIN: 26272865IMQXXY7461
Chennai.,04th May 2026

For on Behalf of Board

B Narendran
DIN: 01159394
Director

E N Rangaswami
DIN: 06463753
Director

P Jayaseelan
Chief Executive Officer