

29th July 2026

The Secretary,
Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Maharashtra, India

Scrip Code: 538942

Dear Sir/Madam,

Sub: Reconciliation of Share Capital Audit Report under Reg. 76 of SEBI (Depositories and Participants) Regulations, 2018.

We hereby submit the Reconciliation of Share Capital Audit Report from the Practicing Company Secretaries M/s KRA & Associates pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30th June 2026.

Kindly take this on record.

Thanking you,

Yours Faithfully,
For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN: 06463753



KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

E-mail : gkrkgram@yahoo.in

Ph: 044 - 40051764

Date: 28.07.2026

Ref. No. RSCA/Q1/2026-2027

M/s. MERCANTILE VENTURES LIMITED,

No 88, Mount Road, Guindy

Chennai- 600 032.

Dear Sir,

RECONCILIATION OF SHARE CAPITAL AUDIT

As required under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and based on the records shown to us, we have conducted the Reconciliation of Share Capital Audit for the Company for the Quarter Ended 30.06.2026 and forwarding the Certificate.

Thanking You,

Yours truly,

For KRA & ASSOCIATES
Practicing Company Secretaries

Aishwarya N


AISHWARYA N
Partner

CP No.: 20319 / M. No. : F13951

Peer review no:5562/2024

Encl: **A/A.**

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RECONCILIATION OF SHARE CAPITAL AUDIT FOR THE QUARTER ENDED 30.06.2026

1. For Quarter Ended : 30th June, 2026
2. ISIN : INE689O01013
3. Face Value : Rs.10
4. Name of the Company : Mercantile Ventures Limited
5. Registered Office Address : 88, Mount Road, Guindy, Chennai – 600032
6. Correspondence Address : 88, Mount Road, Guindy, Chennai - 600032
7. Telephone & Fax Nos. : 044-40432205
8. Email address : rangaswami@mercantileventures.co.in
9. Names of the Stock Exchanges where the company's securities are listed : BSE Limited

10. Issued Capital

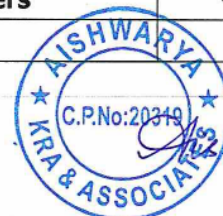
Number of shares	% Of Total Issued Capital
111918195	100.00

11. Listed Capital (Exchange-wise)

Number of shares	% Of Total Issued Capital
111918195	100.00

12. Held in dematerialized form in CDSL:

Number of shares	% Of Total Issued Capital
905373	00.81
No. of holders	% Of No. of Holders
2923	5.68



13. Held in dematerialized form in NSDL:

Number of shares	% Of Total Issued Capital
102001717	91.14
No. of holders	% Of No. of Holders
2787	5.41

14. Physical:

Number of shares	% Of Total Issued Cap.
9011105	8.05
No. of holders	% Of No. of Holders
45759	88.91

15. Total No. of shares (12+13+14):

111918195	100.00
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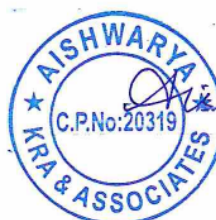
16. Reasons for difference if any, between (10&11), (10&15), (11&15) : NI

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No.of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names) / In-principle approval pending before SE (Specify Names)	Whether intimated to CDSL/NSDL
NA			NIL	

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)

18. Register of Members is updated (Yes / No) If not, updated upto which date: Yes
19. Reference of previous quarter with regards to excess dematerialised shares, if any: Nil
20. Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why? N.A.



21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	NIL		
Pending for more than 21 days			

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Oberoi Jangit M
M. No. A70046
Company Secretary and Compliance Officer
Ph: 044-40432205
23. Name, Address, Tel. & Fax No., Regn. no. of the Auditor : Ms. N Aishwarya, Partner
KRA & ASSOCIATES,
(M. No: F13951, CP No: 20319)
Practicing Company Secretaries
No. 6A, New Colony, 10th Street, Adambakkam,
Chennai – 600088; Ph: 044-40051764
24. Appointment of common agency for share registry work : CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No 1 Club house road, Chennai-600 002 Ph- 044 28460390
E-mail: investor@cameoindia.com
SEBI Reg No - INR000003753
25. Any other detail that the auditor may like to provide. (e.g., BIFR company, delisting from SE, company changed its name etc.) : During the quarter under review, the Scheme of Amalgamation between India Radiators Limited (Transferor Company) with Mercantile Ventures Limited (Transferee Company) was pending consideration before the Hon'ble NCLT, Chennai. Subsequently, Hon'ble National Company Law Tribunal, Division Bench (Court- I) Chennai, vide its Order dated July 08, 2026, approved the said scheme of amalgamation between the India Radiators Limited (transferor company) and Mercantile Ventures Limited (transferee company).

Date: 28.07.2026

Place: Chennai

**For KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**



Aishwarya N
AISHWARYA N
partner
CP No.: 20319/M. No. F13951
Peer Review No: 5562/2024
UDIN: F013951H000961304