

i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Balance Sheet as at 31st Mar, 2025

(Rs. In Lakhs)

Particulars	Notes	31-Mar-25	31-Mar-24
ASSETS			
A) Non-Current Assets			
a) Property, Plant and Equipment and Intangible assets			
--- (i) Property, Plant and Equipment	2.1	14.00	15.39
b) Financial Assets			
--- (i) Investments	2.2	1.00	1.00
c) Deferred tax assets	2.3	2.66	1.34
Total Non Current Assets		17.66	17.73
B) Current Assets			
a) Inventories	2.4	0.39	0.22
b) Financial Assets			
--- (i) Trade Receivables	2.5	860.41	637.57
--- (ii) Cash and Cash Equivalents	2.6	424.34	411.17
--- (iii) Loans & Advances	2.7	107.60	149.17
--- (iv) Other Financial Assets	2.8	13.22	10.01
c) Other Current Assets	2.9	94.02	87.68
Total Current Assets		1,499.98	1,295.82
Total Assets		1,517.64	1,313.55

EQUITY & LIABILITIES

A) Equity			
a) Equity Share Capital	3.1	390.78	390.78
b) Other Equity	3.2	575.53	515.97
Total Equity		966.31	906.75
B) Liabilities			
Current Liabilities			
a) Financial Liabilities			
--- (i) Trade Payables	3.3		
a) total outstanding dues of micro enterprises and small enterprises; and		-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises		-	0.79
b) Other Current Liabilities	3.4	113.36	79.54
c) Provisions	3.5	437.97	326.47
Total Current Liabilities		551.33	406.80
Total Equity & Liabilities		1,517.64	1,313.55

The accompanying notes form an integral part of the financial statements (Note No. 1)

for Venkatesh & Co.,
Chartered Accountants
FRN: 004636S*Hrishikesh.D*
CA Hrishikesh.D

Partner

M No: 272865

UDIN:25272865BMLKZN1141

Chennai.,19th May 2025



For On Behalf of Board

B Narendran
B Narendran
DIN: 01159394
Director*E N Rangaswami*
E N Rangaswami
DIN: 06463753
Director*P Jayaseelan*
P Jayaseelan
Chief Executive Officer

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Statement of Profit and Loss for the Period Ended 31st Mar, 2025

(Rs. In Lakhs)

S No	Particulars	Notes	31-Mar-25	31-Mar-24
I	Revenue from Operations	4.1	3,608.98	3,100.34
II	Other Income	4.2	10.16	24.98
III	Total Income (I+II)		3,619.14	3,125.32
IV	Expenses			
	Cost of Goods Sold		34.52	30.23
	Employee Benefit Expense	5.1	3,383.60	2,871.51
	Finance Cost	5.2	0.03	0.03
	Depreciation and amortization expense	5.3	9.04	3.28
	Other expenses	5.4	106.35	163.09
	Total Expenses		3,533.54	3,068.14
V	Profit / (loss) before exceptional items and tax		85.60	57.18
VI	Exceptional Items			-
VII	Profit / (loss) before tax		85.60	57.18
VIII	Tax Expense:			
	(1) Current Tax		27.35	18.72
	(2) Deferred Tax		(1.32)	0.09
IX	Profit (Loss) for the period from continuing operations		59.57	38.37
X	Profit (Loss) for the period from discontinued operations			-
XI	Profit (Loss) for the period		59.57	38.37
XII	Other Comprehensive Income			-
XIII	Earnings Per Share: (In ₹)			
	(1) Basic		1.52	0.98
	(2) Diluted		1.52	0.98

The accompanying notes form an integral part of the financial statements (Note No. 1)

As per our report of even date attached

for Venkatesh & Co.,
Chartered Accountants
FRN: 004636S
CA Hrishikesh.D

Partner

M No: 272865

UDIN:25272865BMLKZN1141

Chennai.,19th May 2025



For On Behalf of Board


B Narendran

DIN: 01159394

Director


E N Rangaswami

DIN: 06463753

Director


P Jayaseelan

Chief Executive Officer

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Cash Flow Statement for the Year Ended 31st Mar, 2025

(Rs. In Lakhs)

Particulars	31-Mar-25	31-Mar-24
Cash Flows From Operating Activities:		
Net Profit before Taxation	85.60	57.18
Add:		
Depreciation & Amortisation Expenses	9.04	3.28
Less:		
Interest received	10.16	24.98
Cash Flow Before Working Capital changes:	84.48	35.48
(Increase) / Decrease in Current Assets	(191.01)	(140.92)
Increase / (Decrease) in Current Liabilities	144.53	22.74
Less:		
Tax Paid / Provision	27.35	18.72
Net Cash Flow From Operating Activities	10.64	(101.42)
Cash Flow from Investing Activities:		
Interest received	10.16	24.98
Purchase of Fixed Assets	(7.64)	(16.01)
(Increase) / Decrease in Non Current Assets	-	-
Net Cash flow used in Investing Activities	2.52	8.97
Net Increase/(Decrease) in Cash and Cash Equivalents:		
Opening Balance as at 01st April, 2024	411.17	503.63
Net Cash Flow during the year ended 31st Mar, 2025	13.16	(92.45)
Closing Balance as at 31st Mar, 2025	424.34	411.17

1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.

3. Significant cash and cash equivalent balances held by the enterprise are available for use by the company.

for Venkatesh & Co.,
Chartered Accountants
FRN: 046365


CA Hrishikesh.D
M No: 272865
Partner
UDIN:25272865BMLKZN1141
Chennai, 19th May 2025



For On Behalf of Board


B Narendran
DIN: 01159394
Director


E N Rangaswami
DIN: 06463753
Director


P Jayaseelan
Chief Executive Officer

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Note: 1

Significant Accounting Policies:

Corporate Information

I3 Security Private Limited (CIN: U74120TN2011PTC082965) is a Private Limited Company incorporated on 02nd November 2011 under the provisions of the Companies Act, 1956, having registered office at No.26(Old No 14), 5th Cross Street, R.V Nagar Anna Nagar East, Chennai, Tamil Nadu, India 600 102.

1. Basis of preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted, or an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

3. Inventories (Ind AS 2)

Inventories comprise security systems held for resale and are valued at the lower of cost and net realizable value, in accordance with the principles laid down under Indian Accounting Standard (Ind AS) 2 – Inventories.

Cost includes all costs of purchase (including taxes and duties, net of recoverable GST), and other costs incurred in bringing the inventories to their present location and condition. The First-In, First-Out (FIFO) method is used to determine the cost of inventories. Net Realizable Value (NRV) is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. The Company periodically assesses inventories for obsolescence or slow-moving items, and appropriate write-downs are recognized in the Statement of Profit and Loss, if required.



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4. Cash Flow Statement (Ind AS 7)

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents

5. Accounting Policies, Changes in Accounting Estimates and Errors (Ind AS 8)

Accounting Policies, Changes in Accounting Estimates and Errors

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The Company selects and applies its accounting policies consistently for similar transactions, events, and conditions, unless Ind AS specifically requires or permits categorization and application of different policies for different transactions.

Changes in Accounting Policies

Changes in accounting policies are made only if:

- Required by an Ind AS; or
- Such a change results in the financial statements providing more reliable and relevant information.

When a change in accounting policy is applied:

- It is accounted for **retrospectively** unless otherwise stated.
- The comparative figures for prior periods are **restated**, and
- The cumulative effect, if any, is adjusted in the **opening balance of retained earnings**.

Changes in Accounting Estimates

Changes in accounting estimates (e.g., useful lives, bad debt provisions) are recognized **prospectively**:

- In the period of the change, if the change affects only that period; or
- In the period of the change and future periods, if the change affects both.

Prior Period Errors

Material prior period errors are **corrected retrospectively** in the first set of financial statements approved after their discovery by:

- Restating the comparative amounts for the prior period(s) presented; or
- If the error occurred before the earliest prior period presented, **restating the opening balances** of assets, liabilities, and equity for the earliest period presented.

The nature of the error and the amount of the correction are disclosed in the notes to accounts.

6. Taxes on Income (Ind AS 12)

Income tax expense comprises both current tax and deferred tax. It is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized directly in other comprehensive income or in equity, in which case the tax is also recognized in other comprehensive income or equity, respectively.



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♦ Current Tax

Current tax is the amount of income taxes payable or recoverable in respect of the taxable profit or loss for a period. It is calculated based on the applicable tax laws and rates that have been enacted or substantively enacted as on the reporting date. The Company recognizes interest and penalties related to income tax, if any, under finance costs or administrative expenses, as appropriate.

♦ Deferred Tax

Deferred tax is recognized using the balance sheet approach, for all temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilized.

Deferred tax assets and liabilities are measured using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realized, or the deferred tax liability is settled.

♦ Offsetting

Deferred tax assets and liabilities are offset only if there is a legally enforceable right to offset current tax assets against current tax liabilities and they relate to income taxes levied by the same taxation authority.

7. Property Plant & Equipment (Ind AS 16)

Property, plant and equipment are part of the fixed assets of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life under residual value method. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Type of Assets	Period
Furniture and Fittings	10 Years
Office Equipment	5 Years
Computer & Peripherals	3 Years
Motor Vehicles	8 Years



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8. Employee Benefits: (Ind AS 19)

The Company has classified its employee benefits into the following categories:

1. Short-Term Employee Benefits

Short-term employee benefits such as salaries, wages, bonus, ex-gratia, and non-monetary benefits are recognized as an expense in the Statement of Profit and Loss in the period in which the related service is rendered. These benefits are accounted for at undiscounted amounts.

2. Defined Contribution Plans

The Company's contribution to provident fund and other funds governed by the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 is recognized as an expense in the Statement of Profit and Loss when the services are rendered by the employees.

3. Defined Benefit Plans – Gratuity

The Company has a defined benefit gratuity plan which is funded through the i3 Employees Group Gratuity Fund with Life Insurance Corporation of India (LIC). The liability or asset recognized in the balance sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets.

- The liability for defined benefit obligations is determined annually by an independent actuary using the **Projected Unit Credit Method**.
- The present value of the obligation is determined by discounting the estimated future cash outflows using market yields on government bonds.
- The **Company does not operate a separate gratuity trust**. All payments are routed through LIC, and **the fund is maintained by LIC** as part of their policy management.
- **Actuarial gains or losses** are recognized in **Other Comprehensive Income (OCI)** in the period in which they arise.
- The fair value of plan assets is based on LIC's fund valuation and is considered in determining the net defined benefit liability or asset.

4. Other Long-Term Benefits

The Company recognizes the liability for leave encashment and other long-term benefits based on actuarial valuation. The cost, including actuarial gains or losses, is charged to the Statement of Profit and Loss.

5. Termination Benefits

Termination benefits are recognized as an expense in the period in which they are incurred.



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9. Effect of changes in foreign exchange rates (Ind AS 21)

- a) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long-term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

10. Earnings Per Share (EPS) (Ind AS 33)

In accordance with **Ind AS 33 – Earnings Per Share**, the Company presents **Basic and Diluted Earnings Per Share** for its equity shares.

- **Basic Earnings Per Share** is calculated by dividing the **net profit or loss attributable to equity shareholders** of the Company by the **weighted average number of equity shares** outstanding during the period.
- **Diluted Earnings Per Share** is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all **dilutive potential equity shares**, such as employee stock options, convertible debentures, or other instruments convertible into equity.
- The Company does not currently have any outstanding dilutive instruments; hence, **Basic EPS and Diluted EPS are the same** for all periods presented.

The earnings and the weighted average number of shares used in calculating basic and diluted EPS are disclosed in the Notes to Financial Statements.

11. Impairment of Assets: (Ind AS 36)

The Company assesses the carrying amounts of property, plant and equipment at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the higher of the asset's fair value less costs of disposal and its value in use. If the asset does not generate independent cash flows, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or CGU exceeds its recoverable amount. The impairment loss is reversed if there is an indication of reversal and a change in the estimate used to determine the recoverable amount. The reversal is limited so that the carrying amount does not exceed the amount that would have been determined (net of depreciation) had no impairment loss been recognized in earlier periods.

12. Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37)

Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.



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The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Provisions are not recognized for future operating losses.

Where the effect of the time value of money is material, provisions are discounted using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

Contingent Liabilities

A contingent liability is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources will be required; or

The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but are disclosed in the notes to the financial statements unless the possibility of an outflow is remote.

Contingent Assets

A contingent asset is disclosed where an inflow of economic benefits is probable, but not recognized until the realization of income is virtually certain. When the inflow of benefit becomes virtually certain, the asset is recognized in the financial statements.

13. Segment Reporting (Ind AS 108)

The Company operates in two primary business segments: **Sale of Services** and **Sale of Products**. The nature of risks and returns associated with these segments are distinct, and hence they are identified as reportable segments in accordance with Ind AS 108 – *Operating Segments*.

- **Sale of Services:** This segment includes the provision of security manpower services, electronic surveillance monitoring, investigation services, background verification, and fire safety solutions. The revenue under this segment is derived from contracts for physical and electronic security services provided to clients.
- **Sale of Products:** This segment comprises the trading and installation of electronic security equipment such as CCTV cameras, biometric access systems, fire alarms, and related hardware. Revenue is earned from outright sale and implementation of these products as part of integrated security solutions.

Measurement and Reporting

- Segment revenue, segment expenses, and segment results include respective amounts directly attributable to each segment and a portion of common costs allocated on a reasonable basis.
- Segment assets and liabilities are reported only to the extent they are regularly provided to the CODM.
- Inter-segment transfers, if any, are priced at market or cost rates and are eliminated in consolidation.
- The accounting policies used for segment reporting are consistent with those followed in the preparation of the financial statements.



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Disclosures relating to segment revenue, profit/loss, assets, and liabilities are made in the notes to accounts, along with reconciliations as required under Ind AS 108.

14. Financial Instruments: (Ind AS 109)

Initial Recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. For instruments not measured at fair value through profit or loss, transaction costs directly attributable to acquisition or issue are added to the carrying amount on initial recognition.

Subsequent Measurement

Financial Assets at Amortized Cost: Includes trade receivables, loans and advances, and other receivables. These are measured at amortized cost using the effective interest method, where applicable.

Financial Liabilities at Amortized Cost: Includes borrowings, trade payables and other financial obligations.

Impairment of Financial Assets

The Company applies the Expected Credit Loss (ECL) model for impairment of financial assets as per Ind AS 109. However, in practice, the following simplified approach is used:

Trade Receivables (Sundry Debtors):

A provision for expected credit losses is recognized at 10% of the outstanding balance for receivables that are outstanding for more than 2 years based on historical default rates and management's assessment.

Loan Receivables:

Similar to trade receivables, a 10% provision is made on loans receivable that remain outstanding for more than 2 years, considering credit risk and recovery experience.

No ECL is recognized on other financial assets due to their low credit risk and immaterial nature.

This approach is reviewed periodically by management to ensure reasonableness.

Derecognition

Financial Assets: Derecognized when contractual rights to receive cash flows expire or are transferred without retaining control or substantial risks and rewards.

Financial Liabilities: Derecognized when the obligation is discharged or cancelled.

15. Revenue recognition: (Ind AS 115 – Revenue from Contracts with Customers)

Revenue is recognized upon the transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. The Company applies the five-step model under Ind AS 115 to recognize revenue:

- Identify the contract with the customer
- Identify the performance obligations
- Determine the transaction price
- Allocate the transaction price to performance obligations



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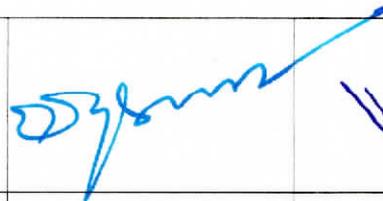
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- Recognize revenue when (or as) performance obligations are satisfied
- ♦ **Sale of Services – Security Services**
Revenue from security services is recognized over time as the performance obligation is fulfilled, based on the terms of the service agreement with the customer. The output method (e.g., time elapsed, milestones) is used to measure progress towards complete satisfaction of the performance obligation. Revenue is recognized on an accrual basis in accordance with the contract terms, provided that control of the service has been transferred to the customer and recovery of consideration is probable.
- ♦ **Sale of Products – Security Systems and Equipment**
Revenue from the sale of products is recognized at a point in time, when the control of the goods is transferred to the customer, usually upon delivery or installation (as per contract terms). The transaction price is determined net of discounts, rebates, and other price concessions, if any.
- ♦ **Other Income**
Interest Income: Recognized using the Effective Interest Rate (EIR) method in accordance with Ind AS 109 – Financial Instruments. This includes interest earned on fixed deposits and other interest-bearing instruments.

For Venkatesh and Co Chartered Accountants, FRN: 004636S	For on Behalf of Board		
			
CA Hrishikesh.D Partner M.No : 272865 UDIN:25272865BMLKZN1141 Chennai, 19th May 2025	B Narendran DIN: 01159394 Director	E N Rangaswami DIN: 06463753 Director	P Jayaseelan Chief Executive Officer



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Statement of Changes in Equity for the Period Ended 31st Mar, 2025

(Rs. In Lakhs)

Equity Share Capital Particulars	31-Mar-25	31-Mar-24	31-Mar-23
Authorised Capital			
46,00,000 (Previous Year 46,00,000) Equity Shares of Rs.10/- each	460.00	460.00	460.00
Total	460.00	460.00	460.00
Issued, Subscribed & Paid-up Capital			
39,07,800 (Previous Year 39,07,800) Equity Shares of Rs.10/- each fully paid up	390.78	390.78	390.78
Total	390.78	390.78	390.78

Number of Equity Shares at the beginning and end of the current and previous reporting periods

Particulars	31-Mar-25		31-Mar-24	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the reporting period	39,07,800	390.78	39,07,800	390.78
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-
Changes in Equity Share Capital during the period	-	-	-	-
Balance at the end of the reporting period	39,07,800	390.78	39,07,800	390.78

Particulars	Reserves and surplus				Total
	Share application money pending allotment	Security Premium	Retained Earnings	Other Comprehensive Income (Goodwill written off)	
Balance as at 1 April 2023	-	2.27	694.93	(219.59)	477.60
Profit for the year	-	-	38.37	-	38.37
Other comprehensive income	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-
Any other changes	-	-	-	-	-
Balance as at 31 March 2024	-	2.27	733.30	(219.59)	515.97
Balance as at 1 April 2024	-	2.27	733.30	(219.59)	515.97
Profit for the year	-	-	59.57	-	59.57
Other comprehensive income	-	-	-	-	-
Total comprehensive Income for the year	-	-	-	-	-
Any other changes	-	-	-	-	-
Balance as at 31 Mar 2025	-	2.27	792.86	(219.59)	575.53

for Venkatesh & Co.,
Chartered Accountants
FRN: 004636S

Hrishikesh
CA Hrishikesh.D

Partner
M No: 272865
UDIN:25272865BMLK2N1141

Chennai, 19th May 2025



For On Behalf of Board

B Narendran
B Narendran
DIN: 01159394
Director

E N Rangaswami
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DIN: 06463753
Director

P Jayaseelan
P Jayaseelan
Chief Executive Officer

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Notes on accounts _ Balance Sheet (Assets) for the Period Ended 31st Mar, 2025

(Rs. In Lakhs)

2.2) Investments		
Particulars	31-Mar-25	31-Mar-24
Investment in Equity Instruments - Other than Subsidiary/ Associates/ JV		
i) The Express Carriers Limited (Face Value - ₹ 10; No of Shares - 1,00,000)	1.00	1.00
Total	1.00	1.00

Aggregate amount of Quoted Investments	-	-
Aggregate amount of Un-Quoted Investments	1.00	1.00

2.4) Inventories		
Particulars	31-Mar-25	31-Mar-24
Finished Goods	0.39	0.22
Total	0.39	0.22

2.6) Cash and cash equivalents		
Particulars	31-Mar-25	31-Mar-24
Cash in Hand	0.26	0.49
Balance with Banks	424.08	410.68
Total	424.34	411.17

2.7) Loans & Advances		
Particulars	31-Mar-25	31-Mar-24
Inter Corporate Deposits		
-> to EDAC Engineering Limited (with Interest @ 7% p.a)	140.74	165.74
Less : *Provision for Bad & Doubtful Debts	(33.14)	(16.57)
Total	107.60	149.17

*Refer to Note No. 2.7 where the company has advanced loans amounting of Rs. 165.74 Lakhs (Principal of Rs. 150 Lakhs and Interest of Rs. 15.74 Lakhs) due from M/s. EDAC Engineering Limited. Despite follow-ups, the party has not made payments towards principal nor Interest except Rs.25 Lakhs, and the management has evaluated the recoverability of this amount.

Following the credit risk assessment and considering the financial difficulties faced by M/s. EDAC Engineering Limited, the company has determined a likelihood of partial irrecoverability. As per the Expected Credit Loss (ECL) model required under IND AS 109, the company has decided to make a provision amounting to Rs. 16.57 Lakhs annually starting from FY 2023-24 onwards.

The provision for credit losses is reflected in the financial statements as follows:-

Particulars	Amount(In Lakhs)	Amount(In Lakhs)
Outstanding Balance as on 31st March 2025	140.74	165.74
Less: Provision for Credit Loss at 10%	(33.14)	(16.57)
Net Carrying Amount	107.60	149.17

The company will continue to monitor the financial condition of M/s. EDAC Engineering Limited and revise the credit loss assessment as necessary in future periods.



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Notes on accounts _ Balance Sheet (Assets) for the Period Ended 31st Mar, 2025

2.8) Other Financial Assets	31-Mar-25	31-Mar-24
Particulars		
Security Deposits	12.72	9.61
Staff Salary Advance	0.39	0.24
Miscellaneous Advance	0.11	0.06
Travel Advance	-	0.10
Total	13.22	10.01

2.9) Other Current Assets	31-Mar-25	31-Mar-24
Particulars		
GST Input Credit & Cash Ledger Balance	-	0.36
Income Tax Advance and TDS Receivables	92.57	86.12
Prepaid Expenses	1.45	1.20
Total	94.02	87.68



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Notes on accounts _ Balance Sheet (Assets) for the Year Ended 31st Mar, 2025

2.5) Trade Receivables		
Particulars	31-Mar-25	31-Mar-24
Unsecured, Considered Good:		
Receivables outstanding for less than 6 months	812.28	616.45
Receivables outstanding for more than 6 months	50.00	21.12
	862.28	637.57
Less: *Provision for Bad and Doubtful Debt	(1.87)	
Total	860.41	637.57

* Balances are subject to confirmation and reconciliation

Trade receivables ageing schedule for the year ended as on Mar 31, 2025 and March 31, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 Years	More than 3 Years
Undisputed Trade receivables - Considered good	812.28	31.29	0.22	7.48	11.01
(Previous Year figures)	(616.45)	(2.64)	(7.48)	(11.01)	-
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-
(Previous Year figures)	-	-	-	-	-
Disputed Trade receivables - credit impaired	-	-	-	-	-
Total Trade Receivables	812.28	31.29	0.22	7.48	11.01
(Previous Year figures)	(616.45)	(2.64)	(7.48)	(11.01)	-



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Notes on accounts _ Balance Sheet (Assets) for the Year Ended 31st Mar, 2025

The Company provides security services to M/s EDAC Engineering Limited and M/s MRF Limited. As at the reporting date:

The outstanding balance from M/s EDAC Engineering Limited amounts to ₹18,48,264, of which:

₹7,47,580 has been overdue for 2-3 years, and

₹11,00,684 has been overdue for more than 3 years.

The outstanding balance from M/s MRF Limited is ₹21,959, which has been overdue for more than 1 year and up to 2 years.

In line with the Company's policy for impairment of financial assets, and as required by IND AS 109 – Financial Instruments, the Company has assessed the credit risk of trade receivables. The assessment considers both the ageing of the receivables and internal credit ratings.

Accordingly, the Company has applied the Expected Credit Loss (ECL) model to trade receivables outstanding for more than one year, where indications of increased credit risk were observed. Based on this model, a provision at the rate of 10% of the exposure has been recognised.

Thus, the Company has recognised a provision for expected credit losses amounting to ₹1.87 lakhs in the Statement of Profit and Loss for the year ended 31st March 2025.

The Provision is as follows:-

Name of the Party	31-Mar-25	31-Mar-24
	Amount(In Lakh)	Amount(In Lakh)
EDAAC Engineering Limited	18.48	-
MRF Limited	0.22	-
Total	18.70	-
Provision at 10%	1.87	-
Net Amount	16.83	-



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Notes on accounts _ Balance Sheet (Equity & Liabilities) for the Period Ended 31st Mar, 2025

(Rs. In Lakhs)

3.1) Share Capital		31-Mar-25	31-Mar-24	31-Mar-23
Particulars				
Authorised Capital				
46,00,000 (Previous Year 46,00,000) Equity Shares of Rs.10/- each		460.00	460.00	460.00
Total		460.00	460.00	460.00
Issued, Subscribed & Paid-up Capital				
39,07,800 (Previous Year 39,07,800) Equity Shares of Rs.10/- each fully paid up		390.78	390.78	390.78
Total		390.78	390.78	390.78

Number of Equity Shares at the beginning and end of the current and previous reporting periods

Particulars	31-Mar-25		31-Mar-24	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the reporting period	39,07,800	390.78	39,07,800	390.78
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-
Changes in Equity Share Capital during the period	-	-	-	-
Balance at the end of the reporting period	39,07,800	390.78	39,07,800	390.78

Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	31-Mar-25		31-Mar-24	
	No. of shares	% of Holding	No. of shares	% of Holding
Mercantile Ventures Limited	39,07,800	100.00%	39,07,800	100.00%

Shareholding of Promoter as at 31/03/2024

Name of the Promoter	No. of Shares	% of total shares	% Change during the year
Mercantile Ventures Limited	39,07,800	100%	-

3.2) (a) Other Equity Particulars	Reserves and Surplus		Other Comprehensive Income - P/(L)	Total as on 31-03-2025
	Securities Premium	Retained Earnings		
Balance at the Beginning of the Current Reporting Period	2.27	733.30	(219.59)	515.97
Changes in accounting Policy/prior period errors	-	-	-	-
Additions: Profit of Current Reporting period	-	59.57	-	59.57
Total Comprehensive Income for the year	-	-	-	-
Any Other Change	-	-	-	-
Dividends	-	-	-	-
Transfer to Retained Earnings	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Current Reporting Period	2.27	792.86	(219.59)	575.53

3.2) (b) Other Equity Particulars	Reserves and Surplus		Other Comprehensive Income - P/(L)	Total as on 31-03-2024
	Securities Premium	Retained Earnings		
Balance at the Beginning of the Current Reporting Period	2.27	694.93	(219.59)	477.60
Changes in accounting Policy/prior period errors	-	-	-	-
Additions: Profit of Current Reporting period	-	38.37	-	38.37
Total Comprehensive Income for the year	-	-	-	-
Any Other Change	-	-	-	-
Dividends	-	-	-	-
Transfer to Retained Earnings	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Current Reporting Period	2.27	733.30	(219.59)	515.97



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Notes on accounts _ Balance Sheet (Equity & Liabilities) for the Period Ended 31st Mar, 2025

(Rs. In Lakhs)

3.3) Trade Payables				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	
total outstanding dues of micro enterprises and small enterprises; and	-	-	-	
total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.79	1.31	
Total	-	0.79	1.31	

Trade payables ageing schedule for the year ended as on Dec 31, 2024 and March 31, 2024:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
(Previous Year)	(0.79)	-	-	-	(0.79)
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	-	-
(Previous Year)	(0.79)	-	-	-	(0.79)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-
Others	0.79	-	-	-	0.79
(Previous Year)	(1.31)	-	-	-	(1.31)
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	0.79	-	-	-	0.79
(Previous Year)	(1.31)	-	-	-	(1.31)

3.4) Other Current Liabilities				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	
Advance from customers	1.67	0.39	-	
Statutory Dues	93.16	68.03	65.00	
Audit Fee Payable	3.15	3.15	3.15	
Other Liabilities	15.38	7.97	2.73	
Total	113.36	79.54	70.88	

3.5) Provisions				
Particulars	31-Mar-25	31-Mar-24	31-Mar-23	
Provision for Employee Benefits	410.62	307.10	279.64	
Provision for Tax	27.35	19.37	32.24	
Total	437.97	326.47	311.87	



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Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2025

(Rs. In Lakhs)

4.1) Revenue from operations		
Particulars	31-Mar-25	31-Mar-24
*Sale of Services	3,562.10	3,061.47
Sale of Products	46.88	38.87
Total	3,608.98	3,100.34

4.2) Other Income		
Particulars	31-Mar-25	31-Mar-24
Interest on Fixed Deposits	8.69	13.42
Interest on Inter Corporate Deposits	-	10.50
Interest on Income Tax Refund	1.47	1.06
Total	10.16	24.98

*The company is operating in two different type of segments and the risk and reward differs from segment to segment. The summary of segment wise revenue and expenditure for reportable segment is tabulated below:

Particulars	Security Service (In Lakhs)	Gross Value (In Lakhs)
Revenue from Operations	3,562.10	3,619.14
Identifiable operating expenses	3,383.60	3,418.12
Allocated expenses	105.32	106.38
Segment operating income – PBDT	73.18	94.64
Depreciation	8.95	9.04
PBT	64.23	85.60

Client Individually accounted for more than 10% of Turnover during the year:-

Name of the Party	Security Services (In Lakhs)
Saint-Gobain India Private Limited	555.41
Greenstar Fertilizers Limited	361.53
Tamilnadu Petroproducts Limited	358.95



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Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2025

(Rs. In Lakhs)

5.1) Employee Benefits	31-Mar-25	31-Mar-24
Particulars		
Salary & Allowance	3,044.65	2,563.42
Contribution to Provident Fund and other funds	311.47	273.35
Staff Welfare Expenses	27.48	34.74
Total	3,383.60	2,871.51

5.2) Finance Costs	31-Mar-25	31-Mar-24
Particulars		
Bank Charges	0.03	0.03
Total	0.03	0.03

5.3) Depreciation And Amortisation Expenses	31-Mar-25	31-Mar-24
Particulars		
Depreciation	9.04	3.28
Total	9.04	3.28



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Notes forming part of Statement of Profit & Loss for the Year Ended 31st Mar, 2025

(Rs. In Lakhs)

5.4) Other Expenses	31-Mar-25	31-Mar-24
Particulars		
Auditors Remuneration		
--> Statutory Audit fee	3.50	3.50
--> Other Services	0.80	0.90
Bad Debts	0.63	0.51
Director Remuneration	0	63.24
Electricity Charges	2.11	1.84
Printing and Stationary, Postage & Courier	2.91	2.41
Professional Charges	5.82	4.04
Rates and taxes	0.16	0.28
Rent	31.13	23.28
Repairs & Maintenance	4.41	3.66
Telephone expenses	2.41	1.69
Travelling, Transportation expenses	17.98	20.89
Expected Credit Loss (Expenses)	18.44	16.57
Miscellaneous Expenditure	16.05	20.28
Total	106.35	163.09

6.Earnings in Foreign Currencies

Particulars	2024-25 (In Rs)	2023-24 (In Rs)
Export of Goods calculated on FOB basis	-	-
Total	-	-

7.Expenditure made in Foreign Currencies

Particulars	2024-25 (In Rs)	2023-24 (In Rs)
Import of Accessories	-	-
Total	-	-



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8.Related party transaction disclosure: (Ind AS 24):-

Relationship Chart – April 1, 2024 to March 31, 2025

S.No	Name of the Related Party	Relationship
1	Mercantile Ventures Limited	Holding Company
2	India Radiators Limited	Subsidiary of Holding Company
3	P. Jayaseelan	Key Managerial Personnel

Related Party transactions for the period April 1, 2024 to March 31, 2025

Type of Service	Relation	Mercantile Ventures Limited (In Lakhs)	P. Jayaseelan (In Lakhs)
Security Services	Holding Company	62.67	-
Security Services	Subsidiary of Holding Company	-	-
Remuneration	Key Managerial Person	-	33.00

9.Earnings Per Share and Diluted Earnings Per Share: (Ind AS 33)

Basic earnings per equity share is calculated by dividing the net profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per equity share is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares, if any.

The earnings per share calculations are made in accordance with Ind AS 33 – Earnings Per Share, and are presented separately for:

- Basic earnings per share
- Diluted earnings per share

Where there is a net loss attributable to equity holders, the impact of potential equity shares is anti-dilutive and hence, the diluted earnings per share is equal to the basic earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	2024-25 (In Rs)	2023-24 (In Rs)
Total No of Shares	39,07,800.00	3907800
Profit After Tax	59,56,738.71	38,36,631.43
Earning Per Share	1.52	0.98
Diluted Earning Per Share	1.52	0.98

10.Contingent Liabilities and Commitments

Particulars	2024-25 (In Rs)	2023-24 (In Rs)
Claims against the Company not acknowledged as debt	-	-
- Income tax demands (Disputed)	-	-
- Indirect tax demands	-	-
Other Money for which the Company is contingently liable (a) Liability in respect of bills discounted with Banks (Including third party bills discounting)	-	-
Total	-	-



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11. Employee Benefit Ind AS 19:-

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

The entity is operating through i3 Employees Group Gratuity fund for all payments related to gratuity and the trust accounts are being audited on regular basis.

(i)The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances of i3 Employees Group Gratuity fund policy with LIC is as follows:

Particulars	As on 31st March 2025 (In Lakhs)	As on 31st March 2024 (In Lakhs)
Present Value of Obligation of this year	207.22	189.09
Interest Cost	15.02	13.71
Current Service Cost	72.26	65.30
Benefits Paid	(38.66)	(29.95)
Actuarial Gain/(Loss) on obligation	(29.20)	(30.92)
Present Value of Obligation at end of this year	226.64	207.22

(ii)The changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars	As on 31st March 2025 (In Lakhs)	As on 31st March 2024 (In Lakhs)
Fair Value of Plan Asset at Beginning of the Year	206.07	190.12
Expected return on plan assets	14.64	13.01
Contributions	37.18	32.89
Benefits Paid	(38.66)	(29.95)
Actuarial Gain/(Loss) on plan assets	Nil	Nil
Fair Value of Plan Asset at end of the year	219.23	206.07

12. In compliance with Notification issued by Government of India (MCA) on amended format of Schedule III vide its order dated 24th March 2021, the figures appearing in financial statements have been rounded off to nearest lakhs (for both current and previous reporting periods).



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2025

(Rs. In Lakhs)

Cash & Bank Balance

Particulars	31-Mar-25	31-Mar-24
Axis Bank Limited	10.03	6.00
ICICI Bank Limited	21.60	11.74
State Bank Of India	392.45	392.94
Fixed Deposits with less than 3 months maturity	-	-
Total	424.08	410.68

GST Credit Receivable

Particulars	31-Mar-25	31-Mar-24
CGST Credit	-	0.18
SGST Credit	-	0.18
IGST Credit	-	-
Total	-	0.36

Advance Tax and TDS Receivables

Particulars	31-Mar-25	31-Mar-24
TDS Receivables FY 2018 19	20.31	20.31
TDS Receivables FY 2019 20	1.03	1.02
TDS Receivables FY 2020 21	11.68	11.68
TDS Receivables FY 2022 23	-	-
TDS Receivables FY 2023 24	1.37	53.11
TDS Receivables FY 2024 25	58.18	-
Total	92.57	86.12

Total outstanding dues of creditors other than micro enterprises and small enterprises

Particulars	31-Mar-25	31-Mar-24
Sodexo Food Solutions India Private Limited	-	0.79
SSR Marketing	-	-
Rassense Private Limited (MSME)	-	-
SPIC Ltd - Crs	-	-
Neuberg Ehrlich Laboratory Private Limited (MSME)	-	-
Innoart Technologies Private Limited	-	-
Total	-	0.79

Statutory Dues Payable

Particulars	31-Mar-25	31-Mar-24
TDS on Professional Services	0.36	0.36
TDS on Salary	0.51	0.83
TDS on Contractors	0.06	0.09
TDS on Rent	0.07	0.07
TDS on u/s 195	0.15	0.15
E Cess for TDS on u/s 195	0.01	0.01
EPF Payable Employee	19.54	15.60
ESI Payable Employee	1.67	1.36
WC Employee Deduction Payable - JLL	0.95	-
LWF Employee deduction payable	0.09	0.03
Professional Tax payable	3.17	2.67
CGST Payable	32.95	22.74
SGST Payable	32.95	22.74
IGST Payable	0.68	1.02
RCM Payable	-	0.36
Total	93.16	68.03



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2025

(Rs. In Lakhs)

Others Payables

Particulars	31-Mar-25	31-Mar-24
Undisbursed Salary	10.65	4.27
Miscellaneous Deduction	0.24	
Canteen Deduction	4.49	3.70
Total	15.38	7.97

Short-term Provisions

Particulars	31-Mar-25	31-Mar-24
Liability for Expenses EPF, EPS, Admin Charges EDLI	21.04	16.88
Liability for Expenses ESI Employer Contribution	7.31	5.81
Liability for Expenses Salaries and Allowance Payable	272.97	176.81
Other Provisions	15.88	13.34
Bonus Payable	93.42	94.26
Gratuity Payable	-	-
Total	410.62	307.10

Revenue From operations

Particulars	31-Mar-25	31-Mar-24
Sales	46.88	38.87
Total Trading Revenue (A)	46.88	38.87
Service Charges	11.12	12.41
Service Charges (Business Support Services)	-	-
Service Charges (Guard Services)	3546.62	3044.86
Service Charges (Investigation Charges)	4.36	4.20
Total Service Revenue (B)	3,562.10	3,061.47
Grand Total (A + B)	3,608.98	3,100.34



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the year ended 31st Mar, 2025

(Rs. In Lakhs)

Staff welfare expenses

Particulars	31-Mar-25	31-Mar-24
Staff Welfare	1.36	0.91
Food Expenses	15.48	16.76
Uniform Expenses	10.64	17.07
Grand Total	27.48	34.74

Other Allowances paid

Particulars	31-Mar-25	31-Mar-24
Bonus	140.58	109.87
Other allowances	2.89	1.59
Attendance Incentive for guards	5.55	3.23
Grand Total	149.02	114.69

Repairs and Maintenance

Particulars	31-Mar-25	31-Mar-24
Mechanisation expenses	0.52	0.75
Office Maintenance	1.79	2.46
Repairs and Maintenance	2.10	0.45
Grand Total	4.41	3.66

Miscellaneous Expenditure:

Particulars	31-Mar-25	31-Mar-24
Membership Fee and Subscription	0.79	0.10
Pooja Expenses	0.12	0.14
Investigation Expenses	5.34	3.86
Recruitment Expenses	0.15	0.11
Other Operational Expenses	4.19	11.18
Filing Fee	0.10	0.11
Freight Charges	0.12	0.05
Others	5.24	4.72
Total	16.05	20.27



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Schedule of Depreciation as per Companies Act, 2013**Note annexed to and forming part of Balance Sheet for the Year Ended as at 31st Mar, 2025****2.1) Property, Plant and Equipment**

(Rs. In Lakhs)

S No	Particulars	Gross Block			Depreciation			Net Block				
		As on 01-04-2024	Additions	Deletion	As on 31-03-2025	As on 01-04-2024	%	For the Year	Deletions	As on 31-03-2025	As at 31-03-2025	As at 31-03-2024
1	Furniture and Fittings	5.02	-	-	5.02	3.99	25.89%	0.27	-	4.26	0.76	1.02
2	Office Equipments	10.94	5.58	-	16.52	10.56	45.07%	2.47	-	13.03	3.49	0.38
3	Computer & Peripherals	19.30	2.06	-	21.36	15.93	63.16%	2.98	-	18.91	2.45	3.37
4	Motor Vehicle	11.66	-	-	11.66	1.04	31.23%	3.32	-	4.36	7.30	10.62
Total		46.92	7.64	-	54.56	31.52		9.04	-	40.56	14.00	15.39



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Schedule of Depreciation as per Income Tax Act, 1961 for the Year Ended as at 31st Mar 2025

(Rs. In Lakhs)

Particulars	As at 01-04-2024	Additions		Deletions	Depreciation		As at 31-03-2025	
		More than 180 days	Less than 180 days		Rate	Amount		
Block - I (15%)								
Plant & Machinery	0.50	-	-	-	15%	0.08	0.42	
Office Equipments	3.09	5.58	-	-	15%	1.30	7.37	
Motor Car	10.79	-	-	-	15%	1.62	9.17	
Block - II (10%)								
Furniture & Fittings	1.99	-	-	-	10%	0.20	1.79	
Block - III (40%)								
Computer	4.34	1.47	0.59	-	40%	2.44	3.96	
Total	20.71	7.05	0.59	-		5.64	22.71	



i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Schedule of Deferred Tax for the Year Ended as at 31st Mar, 2025

2.3) Deferred Tax

Particulars	Rs. In Lakhs	Rs. In Lakhs
WDV As per Companies Act, 2013	14.00	
WDV as per Income Tax Act, 1961	22.71	
Timing difference		(8.71)
Trade Receivable as per Companies Act,2013	860.41	
Trade Receivable as per Income Tax Act,1961	862	
Timing Difference		(1.87)
Deferred Tax Liability / (Assets) (at the effective tax rate of 25.17%)		(2.66)
Deferred tax Asset (Opening balance) as on 01/04/2024		1.34
Deferred tax Asset (Closing balance) as on 31/03/2025		2.66
To be Added / Deduct With Opening DTA		(1.32)



i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

Note 13: Statement of Significant Ratios for the year ended 31st March, 2025

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	% of Change
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.72	3.19	-14.59%
(b) Debt-Equity Ratio	$\frac{\text{Debts}}{\text{Equity}}$	-	-	-
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	-	-	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Net Worth}}$	6.57%	4.42%	2.15%
(e) Inventory turnover ratio	$\frac{\text{Average Inventories}}{\text{Cost of goods sold}}$	0.88%	0.36%	0.52%
(f) Trade Receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	4.82	9.73	-4.91
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	75.11	13.56	61.56
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	3.80	3.49	31.69%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	1.65%	1.24%	0.41%
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	6.57%	4.42%	2.15%
(k) Return on investment	$\frac{\text{Net Profit}}{\text{Total Investment}}$	6.57%	4.42%	2.15%



i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Additional Regulatory Information Required under Division II to Schedule II of the Companies Act 2013

S No	Disclosure requirement as per Amended Schedule III	Remarks for Non Disclosure (If any)
1	Title deeds of Immovable Property not held in name of the Company	The Company doesn't own any immovable properties, Hence disclosure under this clause is not applicable.
2	Revaluation of Property, Plant & Equipment	The Company has not revalued any of Property, Plant & Equipment, Hence disclosure under this clause is not applicable
3	Revaluation of Intangible Assets	The Company doesn't have any Intangible Assets, Hence disclosure under this clause is not applicable
4	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties	The Company doesn't have any Advances in the nature of Loans, Hence disclosure under this clause is not applicable
5	Capital-Work-in Progress (CWIP)	NIL
6	Intangible assets under development	NIL
7	Details of Benami Property held	The Company has no Benami Property held in its name, Hence disclosure under this clause is not applicable
8	Borrowings from banks or financial institutions on the basis of security of current assets	The Company has no Borrowings from Banks or Financial institutions, Hence disclosure under this clause is not applicable
9	Wilful Defaulter	The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender, Hence disclosure under this clause is not applicable
10	Relationship with Struck off Companies	The Company has no Transactions with Struck off Companies, Hence no disclosure under this clause is applicable.
11	Registration of charges or satisfaction with Registrar of Companies (ROC)	There were no charges which were not registered / satisfied with Register of Companies
12	Compliance with number of layers of companies	The Company has no subsidiary/ associate or Joint Venture, Hence disclosure under this clause is not applicable.
13	Analytical Ratios	Refer Note No 9
14	Compliance with approved Scheme(s) of Arrangements	No Scheme of arrangements have been approved or pending for approval by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013
15	Utilisation of Borrowed funds and share premium	(a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (b) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
16	Undisclosed Income	NIL
17	Corporate Social Responsibility (CSR)	The Company has not required to Contribute under Provisions of u/s 135 (CSR) of the Companies Act 2013, Hence disclosure under this clause is not applicable.
18	Details of Crypto Currency or Virtual Currency	The Company has not Traded or invested in crypto currency or virtual currency, Hence disclosure under this clause is not applicable



Name of the Assessee	i3 Security Private Limited
Address	#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
Previous Year: 2023 24	Assessment Year: 2024 25
Permanent Account Number	AACCJ6949A
Income Tax Jurisdiction	Corporate Circle 1(2) CHE
Status	Private Company
Corporate Identity Number	U74120TN2011PTC082965
Date of Incorporation	02nd of November 2011

Statement of Total Income for the Period Ended 31st Mar, 2025

Particulars	Rs. In Lakhs	Rs. In Lakhs
(A) PROFIT AND GAINS OF BUSINESS		
Profit as per Profit and Loss Account		85.60
Add : Provision for Bad Debts / Expected Credit Loss	18.44	
Add : CL/EL Payable	-	
Add: Disallowance as per section 40(a)(3)	1.24	
Add : Bonus provision disallowed CL/EL Payable	-	
Add : Depreciation as per Companies Act, 2013	9.04	28.72
Less : Depreciation as per Income Tax Act, 1961	5.64	
Less : Bonus disallowed earlier now allowed	-	
Less : Gratuity disallowed earlier now allowed	-	(5.64)
Net taxable Income (Rounded Off U/s 288A)		108.68
Tax on Total Income @ 22%	23.91	
Add: Surcharge @ 10%	2.39	
Add: EC and SHEC @ 4%	1.05	27.35
Tax Payable		27.35
Less: TDS (As per Books)		58.18
Less: Advance Tax (As per Books)		-
Tax Payable/(Refundable)		(30.83)

for **Venkatesh & Co.,**

Chartered Accountants

FRN: 0046365

Hrishikesh.D
CA Hrishikesh.D

M No: 272865

Partner

UDIN: 25272865BMLKZN1141

Chennai.,19th May 2025



For on Behalf of Board

B Narendran
B Narendran
DIN: 01159394
Director

E N Rangaswami
E N Rangaswami
DIN: 06463753
Director

P Jayaseelan
P Jayaseelan
Chief Executive Officer