

Chitaranjan Developers LLP
 (Address: No 88, Mount Road, Guindy, Chennai, 600032)
Balance Sheet as at 31 March 2025

(₹ In Lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
I. EQUITY AND LIABILITIES			
(1) Partners' Funds			
(a) Partners' Capital Account			
(i) Partners' Contribution	3a	300.00	300.00
(ii) Partners' Current Account	3b	(20.20)	(20.80)
Total		279.80	279.20
(2) Current liabilities			
(a) Other Current Liabilities	4	0.25	0.55
Total		0.25	0.55
Total Equity and Liabilities		280.05	279.75
II. ASSETS			
(1) Non-current assets			
(a) Non-current Investments	5	277.01	276.77
Total		277.01	276.77
(2) Current assets			
(a) Cash and cash equivalents	6	1.13	1.07
(b) Other Current Assets	7	1.91	1.91
Total		3.04	2.99
Total Assets		280.05	279.75

See accompanying notes which form part of the financial statements

As per our report of even date
For Venkatesh and Co
 Chartered Accountants
 Firm's Registration No. 046365

Hrishikesh D

CA Hrishikesh D
 Partner
 Membership No. 272865
 UDIN: 25272865BMLKZP7695
 Place: Chennai
 Date: 19 May 2025



For Chitaranjan Developers LLP
 Authorised representative of Mercantile Ventures Limited

E N Rangaswami

E N Rangaswami
 Partner
 06463753

V Rajagopal

V Rajagopal
 Designated Partner
 00318678

Chitaranjan Developers LLP

(Address: No 88, Mount Road, Guindy, Chennai, 600032)

Statement of Profit and loss for the year ended 31 March 2025

(₹ In Lakhs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations		-	-
Other Income	8	0.33	0.75
Total Income		0.33	0.75
Expenses			
Other Expenses	9	0.36	1.48
Total expenses		0.36	1.48
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(0.03)	(0.73)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(0.03)	(0.73)
Extraordinary Item		-	-
Profit/(Loss) before Partners' Remuneration and Tax		(0.03)	(0.73)
Partners' Remuneration		5.00	5.00
Profit/(Loss) before Tax		(5.03)	(5.73)
Tax Expenses			
Profit/(Loss) for the period		(5.03)	(5.73)

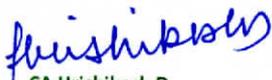
See accompanying notes which form part of the financial statements

As per our report of even date

For Venkatesh and Co

Chartered Accountants

Firm's Registration No. 046365

**CA Hrishikesh D**

Partner

Membership No. 272865

UDIN: 25272865BMLKZP7695

Place: Chennai

Date: 19 May 2025

**For Chitaranjan Developers LLP**

Authorised representative of Mercantile Ventures Limited

**E N Rangaswami**

Partner

06463753

**V Rajagopal**

Designated Partner

00318678

12/15

1 ENTITY INFORMATION

Chitaranjan Developers LLP ("the LLP") was incorporated on 26th June 2015. The LLP is a real estate developers engaged primarily in the business of real estate construction, development and other related activities and Joint Venture Development

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP").

b Current and Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

c Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

d Revenue recognition

Interest income has been recognized based on the accrual basis.

e Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

f Cash and cash equivalents

The Entity considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

For Venkatesh and Co
Chartered Accountants
Firm's Registration No. 046365


CA Hrishikesh D

Partner
Membership No. 272865
UDIN: 25272865BMLK2P7695
Place: Chennai
Date: 19th May 2025



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Authorised representative of Mercantile Ventures Limited


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Partner
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3 Partners Capital Account

3a Partners' Contribution

(₹ In Lakhs)

Sr No	Name of Partner	Partners' Share	Opening Capital	Addition	Withdrawal	Closing Capital
1	Mercatile Ventures Limited	99.00%	297.00	-	-	297.00
2	V Rajagopal	1.00%	3.00	-	-	3.00
Total		100.00%	300.00	-	-	300.00
Previous Year Total			300.00	-	-	300.00

3b Partners' Current Account

(₹ In Lakhs)

Sr No	Name of Partner	Partners' Share	Opening Capital	Addition	Withdrawal	Interest on Partners' Capital	Partners' Remuneration	Profit/(loss) during the year	Closing Capital
1	Mercatile Ventures Limited	99.00%	13.95	13.35	-	-	-	(4.98)	22.32
2	V Rajagopal	1.00%	(42.47)	-	-	-	-	(0.05)	(42.52)
Total		100.00%	(28.51)	13.35	-	-	-	(5.03)	(20.20)
Previous Year Total			157.72	7.72	180.50	-	-	(5.73)	(20.80)



4 Other current liabilities

(₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Audit Fees Payable	0.25	0.25
KRA & Associates	-	0.06
Other Payables	-	0.05
South India Travels Private Limited	-	0.19
Total	0.25	0.55



5 **Non current investments** (₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Unquoted Other Investments in preference shares		
-3% Non-Convertible Non-Cumulative Redeemable Preference Share	200.00	200.00
Investments in partnership firms	77.01	76.77
Total	277.01	276.77

6 **Cash and cash equivalents** (₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Balances with banks	1.12	1.07
Cash on hand	0.01	0.01
Total	1.13	1.07

7 **Other current assets** (₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Income Tax Advance Fy 2019-20	1.91	1.91
Total	1.91	1.91

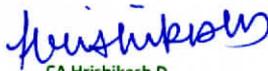
8 **Other Income** (₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Others		
-Balances Written back	0.08	
-Shares of Profit	0.25	0.75
Total	0.33	0.75

9 **Other expenses** (₹ In Lakhs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	0.25	0.25
Administrative expenses	0.01	0.01
Professional fees	0.01	1.16
Rates and taxes	0.10	0.06
Total	0.36	1.48

For Venkatesh and Co
Chartered Accountants
Firm's Registration No. 046365

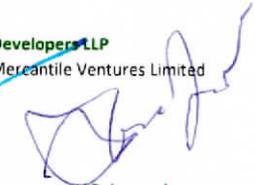


CA Hrishikesh D
Partner
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Name of the Assessee : CHITARANJAN DEVELOPERS LLP
Address : No 88, Mount Road, Guindy, Chennai
 Chennai - 600032
PAN : ABCFA7528A
Date of Incorporation : 26-Jun-2015
Status : Limited Liability Partnership
Previous Year : 2024-25
Assessment Year : 2025-26

Statement of Total Income for the year ended 31.03.2025

Particulars	Rs.	Rs.
<u>INCOME FROM BUSINESS</u>		
Net Profit as per Profit & Loss Account		(5,03,306)
Add: Disallowance under 40(b)		3,50,000
Less: Share of profit from LLP exempted u/s 10(2A)		(24,680)
		(1,77,986)
TAXABLE INCOME / (LOSS) - Rounded Off		(1,77,990)
Tax Payable u/s 115BAA		
Surcharge @ 10%		-
Add: Educational Cess @ 2%		-
Add: Secondary and Higher Educational Cess @ 1%		-
Total Tax Liability		-
Less: Tax Deducted at Source		-
		-
Add: Interest U/s. 234 A	-	
234 B	-	
234 C	-	
234 F	-	
Less: Advance Tax Paid		-
Less: Self Assessment paid	-	
Total Tax Payable / (Refundable)		-

for Venkatesh and Co

Chartered Accountants
FRN 0046365

Hrishikesh D

CA Hrishikesh D
M. No. 272865
Partner
UDIN: 25272865BMLKZP7695
PLACE: Chennai
DATE: 19th May 2025



For Chitaranjan Developers LLP

Authorised Representative of Mercantile Ventures Limited

E N Rangaswami

E N Rangaswami
Partner
DIN: 06463753

V Rajagopal

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DESIGNATED PARTNER
DPIN : 00318678