

29<sup>th</sup> July 2025

The Secretary,  
Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Maharashtra, India

**Scrip Code: 538942**

Dear Sir/Madam,

**Sub: Reconciliation of Share Capital Audit Report under Reg. 76 of SEBI (Depositories and Participants) Regulations, 2018.**

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We hereby submit the Reconciliation of Share Capital Audit Report from the Practicing Company Secretaries M/s KRA & Associates pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30<sup>th</sup> June 2025.

Kindly take this on record.

Thanking you,

Yours Faithfully,  
**For Mercantile Ventures Limited**

**E N Rangaswami**  
Whole-time Director  
DIN: 06463753



**KRA & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

**PARTNERS**

**OS R.KANNAN**

**OS AISHWARYA**

**SRI SANKARA GURUKRIPA ILLAM**

Regd OFF. : No. 6A, 10th Street,  
New Colony, Adambakkam,  
Chennai - 600 088

E-mail : gkrkgram@yahoo.in  
Ph: 044 - 40051764

Ref. No. RSCA/Q1/2025-2026

Date:28-07-2025

**M/s. MERCANTILE VENTURES LIMITED,**  
No 88, Mount Road, Guindy  
Chennai- 600 032.

Dear Sir,

**RECONCILIATION OF SHARE CAPITAL AUDIT**

As required under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and based on the records shown to me we have conducted the Reconciliation of Share Capital Audit for the Quarter Ended 30.06.2025 and forwarding the Certificate.

Thanking You,

Yours truly,  
**For KRA & ASSOCIATES**  
**Practicing Company Secretaries**

*Aishwarya*  
**AISHWARYA N**  
**PARTNER**  
**CP No.: 20319 /M. No: A51960**  
**Peer Review No: 5562/2024**



Encl: A/A.

# KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

**OS R.KANNAN**

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## RECONCILIATION OF SHARE CAPITAL AUDIT FOR THE QUARTER ENDED 30.06.2025

1. For Quarter Ended : 30<sup>th</sup> June 2025
2. ISIN : INE689O01013
3. Face Value : Rs.10
4. Name of the Company : Mercantile Ventures Limited
5. Registered Office Address : 88, Mount Road, Guindy, Chennai – 600032
6. Correspondence Address : 88, Mount Road, Guindy, Chennai - 600032
7. Telephone & Fax Nos. : 044-40432205
8. Email address : rangaswami@mercantileventures.co.in
9. Names of the Stock Exchanges where the company's securities are listed : BSE Limited

10. Issued Capital

Number of shares	% Of Total Issued Capital
111918195	100.00

11. Listed Capital (Exchange-wise)

Number of shares	% Of Total Issued Capital
111918195	100.00

12. Held in dematerialized form in CDSL:

Number of shares	% Of Total Issued Capital
887109	0.79
No. of holders	% Of No. of Holders
2860	5.53



**KRA & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

13. Held in dematerialized form in NSDL:

Number of shares	% Of Total Issued Capital
101940696	91.09
No. of holders	% Of No. of Holders
2782	5.39

14. Physical:

Number of shares	% Of Total Issued Cap.
9090390	8.12
No. of holders	% Of No. of Holders
46018	89.08

15. Total No.of shares (12+13+14):

<b>111918195</b>	<b>100.00</b>
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16. Reasons for difference if any,  
between (10&11), (10&15), (11&15) : NIL

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No.of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names) / In-principle approval pending before SE (Specify Names)	Whether intimated to CDSL/NSDL
NA			NIL	

\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)

18. Register of Members is updated (Yes / No) If not, updated upto which date: Yes
19. Reference of previous quarter with regards to excess dematerialised shares, if any: Nil
20. Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why? N.A.





**KRA & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:


Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	NIL		
Pending for more than 21 days			

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. Oberoi Jangit  
M. No. A70046  
Company Secretary and Compliance Officer
23. Name, Address, Tel. & Fax No., Regn. no. of the Auditor : Mrs. N. Aishwarya  
KRA & ASSOCIATES, Practicing Company Secretaries  
M.no. – A51960, C.P.No.20319  
No. 6A New Colony 10<sup>th</sup> Street, Adambakkam  
Chennai – 600088; Ph: 044-40051764
24. Appointment of common agency for share registry work : CAMEO CORPORATE SERVICES LIMITED  
Subramanian Building, No 1 Club house road, Chennai-600 002 Ph- 044 28460390  
E-mail: investor@cameoindia.com  
SEBI Reg No - INR0000003753
25. Any other detail that the auditor may like to provide. (e.g., BIFR company, delisting from SE, company changed its name etc.) : During the period, the Board of Directors of the Company, based on the recommendation of the audit committee and the independent directors, at their meeting held on 08/04/2025, has approved the Scheme of Amalgamation of India Radiators Limited (Transferor Company) with and into the Company and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

**Date: 28.07.2025**

**Place: Chennai**

**For KRA & ASSOCIATES**  
**PRACTICING COMPANY SECRETARIES**

  
**AISHWARYA N**  
**PARTNER**  
**CP No: 20319 / M. No: A51960**  
**Peer Review No: 5562/2024**  
**UDIN: A051960G000877367**