

CHITARANJAN DEVELOPERS LLP
No.88, Mount Road, Guindy, Chennai - 600032

STATEMENT OF ASSETS & LIABILITIES AS AT 31MARCH 2024

(In Rupees)

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
NOTES TO THE ACCOUNTS	1		
ASSETS			
Cash In Hand		768	768
Balance with Bank		1,06,697	1,26,713
Loans and advances	2	71,76,620	2,51,51,345
TDS Receivable		1,91,088	1,91,088
Investments	3	2,05,00,000	2,05,00,000
Total Assets		2,79,75,173	4,59,69,914
LIABILITIES			
Contribution	4	3,00,00,000	3,00,00,000
Reserves & Surplus	5	-	-
Unsecured Loan	6	7,71,805	1,70,500
Other Current Liabilities	7	(28,51,461)	1,57,71,584
Other Payables	8	54,829	27,830
Total Liabilities		2,79,75,173	4,59,69,914

Schedules referred to above and attached notes form integral part of these financial Statements

For Venkatesh & Co
Chartered Accountants
FRN 004636S

CA. Desikan G
M. No. 219101
Partner

Place: Chennai
Date: 20-05-2024
UDIN: 24219101BKAPKZ5166



For Chitaranjan Developers LLP

Authorised Representative of Mercantile Ventures Limited
Partner
E N Rangaswami
DIN: 06463753

Rajagopal
DESIGNATED PARTNER
DPIN : 00318678

CHITARANJAN DEVELOPERS LLP
No.88, Mount Road, Guindy, Chennai - 600032

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

(In Rupees)

S. No.	Particulars	Note No.	Year Ended 31 March 2024	Year Ended 31 March 2023
	INCOME			
I	Direct Income	9	75,275	1,79,64,760
II	Other Income		-	-
	Total Income (I +II)		75,275	1,79,64,760
	Expenses:			
III	Administrative Expenses	10	6,48,322	5,39,719
IV	Interest Expenses		-	-
	Total Expenses (III+IV)		6,48,322	5,39,719
V	Profit before tax		(5,73,047)	1,74,25,041
	Current Tax		-	-
VI	Profit After Taxes		(5,73,047)	1,74,25,041
	Profit Transferred to Partner's Account			
	Mercantile Ventures Limited		(5,67,317)	1,72,50,791
	Rajagopal Venkatasubramaniam		(5,730)	1,74,250
	Profit Transferred to Reserves & Surplus		-	-
			(5,73,047)	1,74,25,041

Schedules referred to above and attached notes form integral part of these financial Statements

For Venkatesh & Co
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1 ACCOUNTING POLICIES

APPLICABLE ACCOUNTING STANDARDS

1 Disclosure of Accounting Policies (AS -1)

The financial statements are prepared under Historical cost convention. Revenues are recognized and expenses are accounted on their accrual with necessary provision for all know liabilities and Losses

2 Revenue Recognition (AS -9)

Considering the transfer of risk and rewards income has been recognized on accrual basis. Interest income has been recognized based on the accrual basis.

3 Investment (AS -13)

Investments are valued at cost or market value whichever is lower.

4 Provisions, Contingent Liabilities and Contingent Assets (AS-29)

Due provisions for liabilities identified beyond contingent nature have been made. No contingent asset was recognized. Contingent liabilities, if applicable, requiring disclosures have been presented suitably.



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NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31 MARCH 2024

Notes to Balance sheet

2 Loans & Advances

(In Rupees)

Particulars	As at 31 March 2024	As at 31 March 2023
Cenotaph Developers - Current Account	71,76,620	2,51,51,345
Accrued Interest		-
Salary Advance		
Total	71,76,620	2,51,51,345

3 Investments

Cenotaph Developers LLP - Capital Account	5,00,000	5,00,000
Redeemable Preference Shares in Dynamic Global Trading Corporation Pvt Ltd	2,00,00,000	2,00,00,000
Total	2,05,00,000	2,05,00,000

4 Contribution

Designated Partners		
Mr. V Rajagopal	3,00,000	3,00,000
Mercantile Ventures Limited	2,97,00,000	2,97,00,000
Total	3,00,00,000	3,00,00,000

5 Reserves and surplus

Opening	-	-
Add: Current period transferred	(5,73,047)	1,74,25,041
	(5,73,047)	1,74,25,041
Less: Appropriate to partners account		
Mercantile Ventures Limited	(5,67,317)	(1,72,50,791)
Mr. V Rajagopal	(5,730)	(1,74,250)
Closing Balance	-	-

6 Unsecured Loan

Mercantile Ventures Limited	7,71,805	1,70,500
Total	7,71,805	1,70,500

7 Other Current liabilities

Partner's Current Account:		
Mercantile Ventures Limited	13,94,218	2,00,11,533
Mr. V Rajagopal	(42,45,679)	(42,39,949)
Total	(28,51,461)	1,57,71,584

8 Other Payable

Audit Fees payable	25,000	22,500
Other payables	29,829	5,330
Total	54,829	27,830



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Notes to Profit and Loss account

9 Direct Income (In Rupees)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
Share of profit from Cenotaph Developers LLP	75,275	1,79,64,760
Total	75,275	1,79,64,760

10 Administrative Expenses

Professional Charges	10,000	3,000
Partners Remuneration	5,00,000	5,04,000
Rates & Taxes	6,300	5,528
Audit Fees	25,000	25,000
Filing Fees	1,05,606	415
Printing & Stationery	-	300
Travelling & Conveyance	-	60
Bank Charges	1,416	1,416
Total	6,48,322	5,39,719

11 Auditors Remuneration

Audit Fees	25,000	25,000
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12 Claims against the LLP not acknowledged as debts – NIL

