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29th May 2023

The Manager,
Listing Department,
BSE Limited Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street, Fort,
Mumbai - 400 001.

Stock Code: 538942

Dear Sir,

Sub: Copies of information published in Newspapers.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of information published on 27th May 2023 in Financial Express (English version) and Makkal kural (Tamil version) for the Audited Financial Results for the quarter and year ended 31st March 2023, approved at the Board Meeting held on 26th May 2023.

You are requested to take the same on record.

Thanking you.
Yours faithfully,
For Mercantile Ventures Limited


V Padmapriya
Company Secretary



Encl : As above



MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032. Contact No. 044-4043 2209

Email: admin@mercantileventures.co.in, Web address: www.mercantileventures.co.in

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(₹ in lakhs)

Sl.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Total income from operations	607.10	565.30	377.94	2,076.84	1,461.36	1,305.98	1,246.81	973.74	4,714.90	3,703.75
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	30.29	299.92	206.25	706.29	882.12	81.38	305.99	1,037.22	790.65	1,645.07
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	30.29	299.92	206.25	706.29	882.12	173.34	305.99	1,037.22	882.61	1,645.07
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	6.98	224.43	151.59	512.84	647.72	148.10	227.68	733.89	674.17	1,148.39
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(999.32)	276.08	475.68	(925.44)	2,397.68	(1,012.48)	297.68	499.77	(794.83)	2,620.51
6	Equity Share Capital	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82	11,191.82
7	Reserves(excluding Revaluation Free reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	19,910.12	-	-	-	-	22,627.88
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) Basic & Diluted (not annualised for the quarters)	0.01	0.20	0.14	0.46	0.58	0.02	0.22	0.08	0.54	0.59

Notes:

- The above is an extract of the detailed format of Standalone and consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of the quarterly financial results are available on the websites of Stock Exchange at www.bseindia.com and also on Company's website www.mercantileventures.co.in

For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN - 06463753

Place : Chennai
Date : 26th May, 2023

