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13th April 2023

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

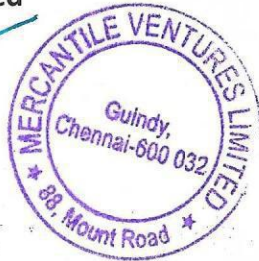
Sub: Copies of Notice published in newspaper in connection with Postal Ballot – Reg
Ref: SCRIP: 538942

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“LODR”), please find enclosed copies of Postal Ballot Notice published on 12th April 2023 in Financial Express and in Makkal Kural.

Kindly take the above into your records.

Yours Faithfully,
For **Mercantile Ventures Limited**

E N Rangaswami
(DIN No. 06463753)
Whole-time Director




MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

 Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032. Tel: 044-40432209
 Email: admin@mercantileventures.co.in website: www.mercantileventures.co.in
NOTICE OF POSTAL BALLOT

Members are hereby informed that in compliance with the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) as amended from time to time, the postal ballot notice seeking the approval of the members on the resolutions set out in the said notice has been sent through electronic means on 11th April 2023, to those members whose e-mail ids are registered with the Company or with the Depository(ies) as on 7th April, 2023 being the cut-off date. The approval of the members by postal ballot through remote e-voting is sought for the following businesses: 1. To consider and approve Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC) - by ordinary resolution. 2. To consider and approve Material Related Party Transactions with M/s. National Trust Housing Finance Limited, (Natrust), an Associate Company - by ordinary resolution.

The Postal Ballot Notice along with explanatory statement can also be downloaded from the website of the Company- www.mercantileventures.co.in or website of stock exchange www.bseindia.com or on the website of CDSL www.cdslindia.com. Members can request for an electronic copy of the same by writing to the Registrars and Share Transfer Agent (RTA), Cameo Corporate Services Limited, Subramanian Building, 1 Club House Road, Chennai - 600 002, Email: investor@cameoindia.com or may contact the Company Secretary and Compliance Officer at the registered office of the Company at the address given above or through e-mail - cs@mercantileventures.co.in.

The Board of Directors of the Company has appointed M/s. B Chandra & Associates, Practising Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

In accordance with the applicable circulars issued by Ministry of Corporate Affairs the company is providing to its members the facility to exercise their right to vote only by electronic means (e-voting). The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members.

Postal ballot notice is being sent to members only in electronic form whose names appear in the Register of Members or List of Beneficial owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") (collectively referred to as "Depositories") as on 7th April, 2023 ("Cut-off Date") and who have registered their e-mail ids with the company or depositories.

Members are required to communicate their assent or dissent only through remote e-voting facility.

Members whose names appear in the Register of Members or List of Beneficial owners as on the cut off date will only be considered for e-voting. A person who is not a member as on cut off date should treat this notice for information purposes only.

The Company has engaged the services of Cameo Corporate Services Limited, Subramanian Building, 1 Club House Road, Chennai - 600 002 as Registrar and share Transfer Agent (RTA).

The detailed instructions on the process of remote e-voting including the manner in which the members who have not registered their email addresses can register their e-mail address and/or vote is specified in the notice.

The remote e-voting period will commence on Thursday, 13th April, 2023 (9.00 AM) and ends on Friday, 12th May, 2023 (5.00 PM). The remote e-voting facility shall be disabled thereafter. Once Vote is cast by a member, change will not be allowed subsequently.

Members who have not registered their e-mail id shall register the same in the following manner:

- Members holding shares in physical mode who have not registered/ updated their email address are requested to register the same with the company/ RTA by sending an email to cs@mercantileventures.co.in/ investor@cameoindia.com.
- Members holding shares in dematerialized mode, who have not registered their email address with their Depository participant (s) are requested to get in touch with their depository participant with whom they maintain their demat account.

The manner of e-voting of members holding shares in physical mode, dematerialized mode and of those who have not registered their email ids are given in the postal ballot notice.

The resolutions, if passed with requisite majority by the members through Postal Ballot shall be deemed to be passed on the last date of the voting period i.e. 12th May, 2023. The result of Postal Ballot by remote e-voting will be announced on 15th May, 2023 at the Registered Office of the Company. The results along with the Scrutinizer Report shall be displayed at the Registered Office of the Company, intimated to the Bombay Stock Exchange and also be hosted on the Company's website www.mercantileventures.co.in and the website of CDSL www.evotingindia.com.

In case of any queries or grievances regarding e-voting members may refer the Frequently Asked Questions ("FAQs") and the e-voting Manual available at www.evotingindia.com under help section or can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. Members may also contact the RTA or write to the Company Secretary at the Registered Office of the Company or can send email at cs@mercantileventures.co.in.

For Mercantile Ventures Limited

 Place : Chennai
 Date : 12th April, 2023

 E N Rangaswami
 DIN: 06463753
 Whole-Time Director

