

11th April 2023

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Regulation 30 - Disclosure of events or information under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Postal Ballot Notice– Reg.
Ref: SCRIP: 538942

Postal Ballot Notice approved at the meeting of the Board of Directors held on 24th March 2023 was sent to shareholders on 11th April 2023 to approve the following matters:

1. (i) To consider and approve Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC).

(ii) To consider and approve Material Related party Transactions with M/s. National Trust Housing Finance Limited (Natrust), an Associate Company.
2. The Postal Ballot Notice is annexed herewith.
3. Postal ballot Notice has been sent to the Members whose names appear on the Register of Members / list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday 07th April 2023 (the Cut Off Date).
4. The Company has provided facility to the Members to exercise their votes through electronic means and has engaged the services of CDSL as the Authorized Agency to provide e-Voting facility.
5. The Ministry of Corporate Affairs (MCA) vide their General Circular No. 11 / 2022 dated 28th December 2022 has permitted companies to convene Extra-ordinary General Meetings and passing of Resolutions through Postal Ballot by e-voting.

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6. Members may participate in the voting on the said resolution by casting their votes electronically from Thursday, 13th April 2023 (9.00 AM) to Friday, 12th May 2023 (5.00 PM).
7. Postal Notice will be available on the website of the Company www.mercantileventures.co.in; Bombay Stock Exchange www.bseindia.com and CDSL www.cdslindia.com after dispatch of notice to members.

Kindly take on record of the above disclosure.

Yours faithfully,
For **Mercantile Ventures Limited**



E N Rangaswami
DIN No. 06463753
Whole-time Director



Encl : As above.

MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: No.88, Mount Road, Guindy Chennai 600 032

E- Mail - admin@mercantileventures.co.in, **PH No.** 044-4043 2209, **Web address** -
http://www.mercantileventures.co.in

NOTICE OF POSTAL BALLOT

Dear Member(s),

Notice is hereby given that pursuant to the provisions of Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) as amended from time to time, read with the General Circular No. 11 dated 28th December 2022 and other circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, Rules and Regulations, if any, the resolutions appended below are proposed for approval of the members of M/s. MERCANTILE VENTURES LIMITED (the "Company") by way of Ordinary Resolution(s) through Postal Ballot including voting through electronic means (e voting) .

Detailed explanatory statement setting out the material facts concerning the resolutions and instructions for e-voting are annexed to the Notice of Postal Ballot/e-voting (the "Notice").

Special Business:

1. To consider and approve Material Related Party Transactions with M/s. Southern Petrochemical Industries Corporation Limited (SPIC)

To consider the approval of Related Party transactions and if thought fit, to pass with or without modifications, the following Resolution **as Ordinary Resolution**:

"RESOLVED that pursuant to section 188 of the Companies Act 2013 read with rules thereunder , [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and all other applicable laws and regulations as may be applicable and based on the recommendation of Audit Committee and Board, the approval of the Members be and is hereby accorded for Related Party Transactions (whether an individual transaction or transactions taken together or series of transactions or otherwise), during the FY 2023-24, with M/s. Southern Petrochemical Industries Corporation Limited (SPIC) being a 'Related Party' of the Company as per LODR, , for a total value not exceeding Rs. 2,000 lakhs which is in excess 10% of the consolidated turnover of the Company, as per audited financials for FY 2021-22, in the ordinary Course and at arm's length basis.

"RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and settle the terms and conditions as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, execute such documents, deeds, forms as may be required and do such matters and things as it may, in its absolute discretion, arise in this regard without requiring the Board to secure any further approval of the Members of the Company."

2. To consider and approve Material Related Party Transactions with M/s. National Trust Housing Finance Limited, (Natrust), an Associate Company.

To consider the approval of Related Party transactions and if thought fit, to pass with or without modification, the following Resolution as **Ordinary Resolution**:

"RESOLVED that pursuant to section 188 of the Companies Act 2013 read with rules thereunder , Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and all other applicable laws and regulations as may be applicable and based on the recommendation of Audit Committee and Board, approval of the Members be and is hereby accorded for Related Party Transactions (whether an individual transaction or transactions taken together or series of transactions or otherwise), during the FY 23-24, with M/s. National Trust Housing Finance Limited, (Natrust), an Associate company being , a 'Related Party' of the Company, for a total value not exceeding Rs 20 Crs which is in excess 10% of the consolidated turnover of the Company, as per audited financials for FY 2021-22 in the ordinary Course and at arm's length basis. ."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate and settle the terms and conditions as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, execute such documents, deeds, forms as may be required and do such matters and things as it may, in its absolute discretion, deem necessary and with power to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further approval of the Members of the Company."

By order of the Board
For Mercantile Ventures Limited

E N Rangaswami
Whole Time Director
DIN No.: 06463753

Place: Chennai
Date: 24/03/2023

Notes:

The relevant explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (“the Act”), Secretarial Standard on General Meetings (SS-2), wherever applicable, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the SEBI Listing Regulations”) wherever applicable, setting out the material facts and reasons, in respect of the resolution of this Postal Ballot notice, is annexed herewith. The instructions/notes printed elsewhere are an integral part of this Notice. Please read the instructions/ notes before exercising the vote.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013 (the “Act”)**Item No 1:**

As per SEBI (LODR) Regulations, 2015, with effect from 1st April 2023, any person or entity holding 10% or more in equity shares of a listed company, at any time, during the immediate preceding financial year, is a Related Party. Any transactions which are material in nature with a Related Party requires the prior approval of the members. Accordingly M/s. Southern Petrochemical Industries Corporation Limited (SPIC) which holds more than 10% in equity shares of the company becomes a Related Party and the proposed transactions with SPIC being material in nature requires, the prior approval of the shareholders.

The details of Related Party transactions are given below:

(a) The name of the related party and nature of relationship; -	M/s. Southern Petrochemical Industries Corporation Limited (SPIC) Holding more than 10% in equity shares of the company - Related Party
(b) The nature, duration of the contract and particulars of the contract or arrangement;-	Nature and particulars of Contract – Lease rentals, Maintenance, Housekeeping, Manpower supply, Facility Management services and Inter Corporate Deposits Transactions as set out under Companies Act, 2013 read with Rules thereunder Regulation 23 of SEBI(LODR) Regulations 2015. Duration- During the FY 2023-24
(c) The material terms of the contract or arrangement including the value, if any:-	Arms length and in the ordinary course of business Rs 2,000 Lakhs
(d) Any advance paid or received for the contract or arrangement, if any;	NIL
(e) Transactions to be entered	Lease rentals, Maintenance, House keeping, Manpower supply, Facility Management services and Inter Corporate Deposits

<p>(f) The percentage of the company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis</p>	<p>In excess of 10% of annual consolidated turnover as per the last audited financial statements. (The annual consolidated turnover of the company being Rs. 3703.75 Lakhs for the FY 2021-22)</p>
<p>(g) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;</p>	<p>Arm's length and ordinary course of business</p>
<p>(h) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and-</p>	<p>Yes</p>
<p>(i) Any other information relevant or important for the Board to take a decision on the proposed transaction.</p>	<p>Nil</p>

<p>(j) If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary.</p> <p>Details of the source of funds in connection with the proposed transaction where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments, nature of indebtedness, cost of funds; and tenure And applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security</p> <p>The purpose for which will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.</p>	<p>Internal accruals</p> <p>For Business operations</p>
<p>(k) Justification as to why the RPT is in the interest of the company</p>	<p>The Transactions are Arms length and ordinary course of business</p>
<p>(l) Details of the valuation report or external party report (if any)</p>	<p>Not applicable</p>

The above transactions have been reviewed and approved by the Audit committee and Board.

Members are requested to note that the transaction would be in the ordinary course of business and at arm's length basis.

The Audit Committee and the Board of Directors have recommended the Material Related Party Transactions for approval by the Members.

It is pertinent to note that no Related Party shall vote to approve this Resolution whether the entity is a Related Party to the particular transaction or not.

Disclosure of Interest:

None of the Directors/Key Managerial Personnel of the Company is concerned or interested in this resolution other than Mr. B Narendran and Ms Sashikala Srikanth, being Independent Director of SPIC .

Item No 2:

The company holds 2,00,00,000 10% Redeemable Cumulative Preference Shares of 10/- each in EDAC Engineering Limited . It is proposed to sell the preference shares to National Trust Housing Finance Limited, (Natrust), Associate company for a consideration of Rs.20 Crores which is construed as a material transaction under Reg 23 of SEBI (LODR) Regulations 2015. The annual consolidated turnover of the company for the FY 2021-22 being Rs.3,703.75 Lakhs. The sale value is determined at Rs 20 crores as the shares are redeemable at par.

The details of Related Party transactions are given below:

(a) The name of the related party and nature of relationship; -	M/s. National Trust Housing Finance Limited - Associate company
(b) The nature, duration of the contract and particulars of the contract or arrangement;-	Nature and Particulars of contract: Proposal for Sale of Preference shares (Transactions as per the details provided elsewhere). Duration- During the FY 2023-24
(c) The material terms of the contract or arrangement including the value, if any:-	Sale of 2,00,00,000 10% Redeemable Cumulative Preference Shares of 10/- each Lakhs held by the company in EDAC Engineering Limited to National Trust Housing Finance Limited -Associate company for a consideration of Rs. 20 Crores.
(d) Any advance paid or received for the contract or arrangement, if any;	NIL
(e) Transactions to be entered	Sale of 2,00,00,000 10% Redeemable Cumulative Preference Shares of 10/- each Lakhs held in EDAC Engineering Limited to National Trust Housing Finance Limited -Associate company.
(f) The percentage of the company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis	In excess of 10% of annual consolidated turnover as per the last audited financial statements. (The annual consolidated turnover of the company being Rs. 3703.75 Lakhs as per audited financials of 21-22)
(g) The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	The shares are sold at face value Rs.10/- per share. As per the terms and conditions of the issue, 10% Redeemable Cumulative Preference Shares are to be redeemed at par.

(h) Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and-	Yes
(i) Any other information relevant or important for the Board to take a decision on the proposed transaction.	Nil
<p>(j) If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary.</p> <p>Details of the source of funds in connection with the proposed transaction where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments, nature of indebtedness, cost of funds; and tenure And applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security</p> <p>The purpose for which will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.</p>	<p>Not Applicable</p> <p>For making investments</p>
(k) Justification as to why the RPT is in the interest of the company	The sale of Preference shares would release funds for company's business operations and would be in the best interests of the company.
(l) Details of the valuation report or external party report (if any)	No valuation report obtained as the preference shares are proposed to be sold at par value.

None of the Directors/Key Managerial Personnel of the Company is concerned or interested in this resolution other than Mr. E N Rangaswami being the whole time director of Mercantile Ventures Limited and also Non executive Director of National Trust Housing Finance Limited.

The above transactions have been reviewed and approved by the Audit committee and Board.

Members are requested to note that the transaction would be in the ordinary course of business and at arm's length basis.

The Audit Committee and the Board of Directors have recommended the Material Related Party Transactions for approval by the Members.

It is pertinent to note that no Related Party shall vote to approve this Resolution whether the entity is a Related Party to the particular transaction or not.

By order of the Board
For Mercantile Ventures Limited

Place: Chennai
Date:24/03/2023

E N Rangaswami
Whole Time Director
DIN No.: 06463753

INSTRUCTIONS

- i Notice of Postal Ballot is being sent to the Members whose names appear on the Register of Members / list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday 07th April, 2023 (the Cut Off Date). Postal Ballot notice and the e-voting instructions along with the user ID and password are being sent only by email to those members who have registered their email address with their depository participants (“DPs”) address with their depository participants (“DPs”) or with Cameo Corporate Services Limited, Subramanian Building, 1 Club House Road, Chennai - 600 002, Email: investor@cameoindia.com, Registrars and Share Transfer Agent of the company (“RTA”) and whose names appear in the Register of Members / list of beneficial owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) (collectively referred to as “Depositories”) as on Friday, 07-04-2023 (“Cut-off Date”).
- ii The Ministry of Corporate Affairs (MCA) vide their General Circular No. 11 / 2022 dated 28th December 2022 has permitted companies to convene Extra-ordinary General Meetings and passing of Resolutions through Postal Ballot by e-voting. According, the Company is conducting this Postal Ballot as per framework prescribed in the MCA Circulars.
- iii The Notice will be available on the website of the Company www.mercantileventures.co.in; Bombay Stock Exchange www.bseindia.com and CDSL www.cdslindia.com.
- iv Resolution passed by the members through Postal Ballot, including voting by electronic means shall be deemed to have been passed at a general meeting of the members convened in that behalf on the Closing Date.
- v Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in terms of Regulation 44 of the Regulations, the Company has provided facility to the Members to exercise their votes through electronic means and has engaged the services of CDSL as the Authorized Agency to provide e-Voting facility. Instructions for the process to be followed for voting through “electronic means” are furnished in the Notes.
- vi Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e., on Friday, 07-04-2023, being the date fixed for determining the voting rights of Members entitled to participate in the Voting process through Postal Ballot or e-Voting .
- vii Corporate / Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) opting for physical ballot are required to send certified true copy of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer.
- viii Members who have not registered their e-mail addresses are requested to register the same with the Company’s Share Transfer Agent / Depository Participant(s) for sending future communication(s) in electronic form.

- ix M/s. B Chandra & Associates, Practicing Company Secretaries, Chennai, has been appointed as the Scrutinizer, for conducting the voting by Postal Ballot and through electronic means in a fair and transparent manner, by the Board at its meeting held on 24/03/2023.
- x Members may participate in the voting on the said resolution by casting their votes electronically from Thursday, 13th April 2023 (9.00 AM) to Friday, 12th May, 2023 (5.00 PM) by following the procedures as explained in the Notes. The Remote E-Voting module shall be disabled by CDSL for voting thereafter. During this period, Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically.
- xi The scrutinizer shall, after conclusion of remote e-voting submit the report to the Chairman of the Company. The results will also be announced by Whole Time Director of the Company, at the registered office of the Company at No 88, Mount Road, Guindy, Chennai - 600 032 on Monday, 15th May, 2023 (within three working days of conclusion of remote e voting process). The results along with the Scrutinizer's report will also be posted on the Company's website www.mercantileventures.co.in, the website of CDSL www.cdslindia.com and communicated to the Stock Exchange as required under the relevant law.
- xii In case members have any queries or need any assistance on remote e-voting, may please write to Cameo Corporate Services Limited, Subramanian Building, 1 Club House Road, Chennai - 600 002, Email: investor@cameoindia.com (RTA) or may contact the Company Secretary and Compliance Officer at the registered office of the Company or through e-mail cs@mercantileventures.co.in.

By order of the Board
For Mercantile Ventures Limited

E N Rangaswami
Whole Time Director
DIN No.: 06463753

Place: Chennai
Date: 24/03/2023

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Thursday, 13th April, 2023, 9.00 AM and ends on Friday, 12th May, 2023, 5.00 PM During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 07-04-2023 , may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository

	Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@mercantileventures.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33