

## FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

1. This Familiarisation Program (the Program) for Independent Directors of Mercantile Ventures Limited (the Company) has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

### 2. Purpose

The Program aims to enable the Directors to have insights into the Company, understand their roles, rights, responsibilities, Company's operations and business to enable the Directors to contribute significantly to the Company.

### 3. Familiarisation Program

3.1 Executive Directors / Senior Management Personnel may conduct programs / make presentations periodically to familiarize the Directors with the strategy, operations and functions of the Company.

3.2 The Board Notes circulated to the Directors and the Presentation (covering various inputs relating to business and technical matters) being made at the Board Meeting / Committee Meeting would enable Directors to familiarise with the activities and business of the Company.

3.3 Conduct an introductory familiarisation program / presentation, when a new Director is inducted to the Board of the Company.

### 4. Disclosure

The Program shall be uploaded on the Company's website and a web link thereto shall also be provided in the Annual Report of the Company.

### 5. Modification

The Program will be reviewed and changes made as and when deemed necessary.

**DETAILS OF FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

Name of the Independent Directors	Number of Familiarization programme attended		Number of hours present	
	During the year 2021-22	Cumulative till (March - 22)	During the year 2021-22	Cumulative till (March - 22)
B Narendran	1	1	1	1
AL Chandramouli	1	1	1	1
Sashikala Srikanth	1	1	1	1
G D Sharma	1	1	1	1