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05th July, 2022

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.
Ref: SCRIP: 538942

Dear Sir,

Sub: - Results of voting at the meeting of equity shareholders of Mercantile Ventures Limited ("Company") convened in accordance with the directions of Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") in connection with the Scheme of Amalgamation of Cuningham Ventures Private Limited (Transferor Company 1), Sahoj Ventures Private Limited (Transferor Company 2), Willingdon Ventures Private Limited (Transferor Company 3) with Mercantile Ventures Limited (Transferee Company) , and their respective members and creditors

The meeting of equity shareholders of Mercantile Ventures Limited, pursuant to the order of National Company Law Tribunal, Chennai Bench was held at 11:00 AM on 03rd July 2022, through Video Conferencing/Other Audio-Visual Means.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the said meeting. Remote e-voting commenced on Thursday, June 30, 2022 at 09:00 AM IST and end on Saturday, July 02, 2022 at 05:00 PM IST.

As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-voting facility, were provided an opportunity to cast their vote during the meeting electronically.

M/s Rohini Verma K, Practicing Company Secretary was appointed as the Scrutinizer by Hon'ble NCLT for both remote e-voting and e-voting during the meeting. The voting by the members through remote e-voting & during the meeting have been consolidated by the Scrutinizer. She has submitted her report vide copy enclosed.

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India



We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the Act and SEBI Listing Regulations.

Thanking you,
Yours Faithfully,
For Mercantile Ventures Limited

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Date: 2022.07.05 16:03:56
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(DIN: 06463753)

Whole-time Director

Encl.: Scrutinizer Report





SCRUTINIZER'S REPORT

To

Mr. S. Manickavasagam

The Chairperson appointed by the Hon'ble National Company Law Tribunal ("NCLT"), Special Bench II- Chennai, for the Meeting of the Equity Shareholders of **Mercantile Ventures Limited** holding **CIN: L65191TN1985PLC037309** (the "Company") pursuant to the Order No.CA (CAA)/4 (CHE) 2022 dated 13.04.2022 read with Order under application No. IA (CA)/39/CHE/2022 dated 13.05.2022.

Sub: Scrutinizer's Report on the results of voting through remote E-Voting and E-Voting of "Equity Shareholders" during the NCLT convened meeting of Equity Shareholders (Members) of the Company held on Sunday, the 03rd day of July, 2022 at 11.00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), for the approval of Scheme of Amalgamation of CUNINGHAM VENTURES PRIVATE LIMITED holding CIN:U70109TN2021PTC146353, SAHOJ VENTURES PRIVATE LIMITED holding CIN: U70109TN2021PTC146355, WILLINGDON VENTURES PRIVATE LIMITED holding CIN: U70100TN2021PTC146402 with MERCANTILE VENTURES LIMITED holding CIN: L65191TN1985PLC037309 under the provisions of section 230 to 232 of the Companies Act, 2013 (the "Scheme").

Sir,

I, CS Rohini Varma K., Company Secretary in Practice, holding Membership No: FCS 8161, and Certificate of Practice No 8594, have been appointed by the Hon'ble NCLT, by its Order dated 13.04.2022 read with Order dated 13.05.2022 as "the Scrutinizer" for the purpose of conducting the voting through remote E-Voting and E-Voting during the meeting of the Equity Shareholders of the Company which was scheduled to be held on Sunday, the 03rd day of



July, 2022 at 11.00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), relating to the resolution seeking approval of the Equity Shareholders to the Scheme of Amalgamation of Cuningham Ventures Private Limited, Sahoj Ventures Private Limited, Willingdon Ventures Private Limited with Mercantile Ventures Limited under the provisions of Section 230 to 232 of the Companies Act, 2013 (the "Scheme"), in terms of the Notice dated 31.05.2022, convening the said meeting.

I do hereby submit my report as under:

1. My responsibility as a Scrutinizer is restricted to reporting on the results of voting on the resolution contained in the Notice dated 31.05.2022, through Remote E-Voting and E-Voting facility during the Meeting.
2. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing facility to vote by electronic means through remote E-Voting and E-Voting during the meeting to the Equity Shareholders of the Company. Cameo Corporate Services Limited, Chennai is the Registrar and Share Transfer Agent of the Company.
3. The remote E-Voting period remained open for Members from Thursday, the 30th June, 2022 (09:00 a.m. IST) to Saturday the 02nd July, 2022 (05:00 p.m. IST).
4. As per notice dated 31.05.2022, the Company has offered Remote E-Voting facility to all the Equity Shareholders of the Company holding shares either in physical form or in dematerialized as on the cut-off date i.e Monday, June 27, 2022.
5. The facility for e-voting was made available on the date of the meeting to enable shareholders who were present at the meeting through VC/OAVM and had not cast their votes by remote e voting, to cast their vote.
6. I have scrutinized and reviewed the remote E-Voting and E-Voting during the Meeting based on the data downloaded from the website of CDSL – E-Voting System i.e. www.evotingindia.com.



7. On completion of the E-Voting, in compliance with the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules, 2014, the E-Voting results were unblocked on Sunday the 03rd July, 2022 in the presence of two witnesses who were not in the employment of the Company. The names and signatures of the witnesses appear elsewhere in this report.
8. In terms of the Companies Act, 2013 and the NCLT Order – the voting result of Equity Shareholders on the business transacted through remote e-voting and e-voting during the meeting is as under:

Approval of Scheme of Amalgamation of Cuningham Ventures Private Limited, Sahoj Ventures Private Limited, Willingdon Ventures Private Limited with Mercantile Ventures Limited.

Mode of Voting	No of shares held	No of Votes Casted	% of Votes Casted on outstanding shares	Votes in favour of the Resolution			Votes against the Resolution		
				No of Folios	No of Shares	% (votes in favour)	No of Folios	No of Shares	% (votes against)
Promoter and Promoter Group									
Remote E-Voting	7,7706,507	77,469,115	99.69 %	7	77,469,115	100%	0	0	0%
E-Voting at Meeting		0	0	0	0	0	0	0	0
Total	77706,507	77,469,115	99.69 %	7	77,469,115	100%	0	0	0%
Public - Institutions									
Remote E-Voting	100	0	0	0	0	0	0	0	0



E-Voting at Meeting		0	0	0	0	0	0	0	0
Total	100	0	0	0	0	0	0	0	0
Public - Non-Institutions									
Remote E-Voting	34,211,588	23,089,552	67.49 %	41	23,089,527	99.99%	1	25	0.01%
E-Voting at Meeting		37	0.0001 %	1	37	100%	0	0	0%
Total	34,211,588	23,089,589	67.49 %	42	23,089,564	99.99 %	1	25	0.01 %
Grand Total	111,918,195	100,558,704	89.85 %	49	100,558,679	99.99 %	1	25	0.01 %

There were no invalid votes.

A Pen Drive containing a list of Equity Shareholders who voted "FOR"/ "AGAINST" the resolution is enclosed.

The Resolution as proposed in the Notice of the NCLT convened meeting, approving the Scheme, stands passed under Remote E- Voting and E-Voting at the meeting, with the requisite majority as per Section 230 of the Companies Act, 2013.

Thank you

Yours faithfully

Rohini Varma.
CS ROHINI VARMA K
Practicing Company Secretary
FCS 8161 CP 8594
A10, W126, 3rd Floor
3rd Avenue, Senate Space
Anna Nagar, Chennai - 600 040

Chennai

04.07.2022

UDIN: F008161D000563199



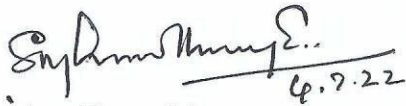
Witnesses to the unblocking of Votes:

1. Abhijith 

A10, W126, 3rd Floor, 3rd Avenue, Senate Space, Anna Nagar, Chennai – 600040

2. Ramya T V 

A10, W126, 3rd Floor, 3rd Avenue, Senate Space, Anna Nagar, Chennai – 600040


6.7.22

Counter Signed by:

Mr. S Manickavasagam

Chairman appointed for the NCLT Convened Meeting of Equity Shareholders



General information about company	
Scrip code	538942
NSE Symbol	
MSEI Symbol	
ISIN	INE689O01013
Name of the company	Mercantile Ventures Limited
Type of meeting	Court Convened Meeting
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-07-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:09 AM

Scrutinizer Details	
Name of the Scrutinizer	Rohini Verma K
Firms Name	svjs & Associates
Qualification	CS
Membership Number	8161
Date of Board Meeting in which appointed	13-04-2022
Date of Issuance of Report to the company	04-07-2022

Voting results	
Record date	27-06-2022
Total number of shareholders on record date	52229
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	24
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Meeting of equity shareholders of Mercantile Ventures Limited ("Company") convened in accordance with the directions of Hon'ble National Company law Tribunal, Chennai Bench ("NCLT") in connection with the Scheme of Amalgamation of Cuningham Ventures Private Limited (Transferor Company 1), Sahoj Ventures Private Limited (Transferor Company 2), Willingdon Ventures Private Limited (Transferor Company 3) with Mercantile Ventures Limited (Transferee Company) , and their respective members and creditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77706507						
	Poll		77469115	99.6945	77469115	0	100	0
	Postal Ballot (if applicable)							
	Total		77706507	77469115	99.6945	77469115	0	100
Public-Institutions	E-Voting	100						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		100	0	0	0	0	0
Public-Non Institutions	E-Voting	34211588						
	Poll		23089589	67.4906	23089564	25	99.9999	0.0001
	Postal Ballot (if applicable)							
	Total		34211588	23089589	67.4906	23089564	25	99.9999
Total		111918195	100558704	89.8502	100558679	25	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	The resolution is passed under section 230 to 232 and other applicable provisions of the Companies Act, 2013 by requisite majority

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	