



T : +91 (44) 40432205
E : admin@mercantileventures.co.in
W : www.mercantileventures.co.in

30 May 2022

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Annual Secretarial Compliance Report for the year ended 31.03.2022
Ref: SCRIP: 538942

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Annual Secretarial Compliance Report issued by Mr. R Kannan, KRA & Associates for the year ended 31.03.2022.

We request you to kindly take the above on record.

Yours Faithfully,

For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN No. 06463753
Encl: As above.



**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

RS R.KANNAN

RS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

E-mail : gkrkgram@yahoo.in

Ph: 044 - 4355 9396

**SECRETARIAL COMPLIANCE REPORT of MERCANTILE VENTURES LIMITED
for the year ended 31st March, 2022**

We have examined:

- a) all the documents and records made available to us and explanation provided by **MERCANTILE VENTURES LIMITED** (“the Listed Entity”)
- b) the filings/submissions made by the listed entity to the Stock Exchanges,
- c) website of the listed entity,
- d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2022 in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- f) any other regulations as applicable and circulars / guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Period under review:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/circulars /guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1.	Reg.31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Promoter shareholding is yet to be dematerialized to the extent of 0.22 percentage.	As per Reg. 31(2), the listed entity shall ensure that 100% of shareholding of promoters and promoter group is in dematerialized form.

Note: The company is advised to disclose details as per regulation 36(3) for reappointment and do evaluation of independent directors as per Reg 17(10).

**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

RS R.KANNAN

RS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

E-mail : gkrkgram@yahoo.in

Ph: 044 - 4355 9396

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.

(c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and Circulars/ guidelines issued thereunder.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports: -

Sr. No.	Observations made in the Secretarial Compliance report for the year ended 31.03.2020	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-	-	-	-	-

FOR KRA & ASSOCIATES


R. KANNAN
M NO.: 6718
CP: 3363



DATE: 23.05.2022

PLACE: CHENNAI

UDIN: F006718D000367705
PR 1847/2022