



INDEPENDENT AUDITOR'S REPORT

To the members of **i3 Security Private Limited**
Report on the Audited Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **i3 Security Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

"SRI RANGA", New No.151, Mambalam High Road, T.Nagar, Chennai - 600 017.
Telefax : 2814 4763/64/65/66 Email : venkateshanc@gmail.com





Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. No amounts were required to be transferred, to the Investor Education and Protection Fund by the Company

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Telefax : 2814 4763/64/65/66 Email : venkateshandco@gmail.com





2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for **Venkatesh & Co.,**

Chartered Accountants

FRN: 0046365



CA Dasaraty V

M No: 026336

Partner

UDIN: 21026226AAAAFD1125

Chennai., 16th June 2021



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **i3 Security Private Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **i3 Security Private Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **Venkatesh & Co.,**

Chartered Accountants

FRN: 004636S



CA Dasaraty V

M No: 026336

Partner

Chennai., 16th June 2021



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **I3 Security Private Limited** of even date)

- i. In respect of the Company's fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, all the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) As per information provided to us, there are no immovable properties held in the name of the company hence clause (c) is not applicable.
- ii. In our opinion and according to information provided to us, the inventories have been physically verified during the year by the Management and no material discrepancies were not noticed during the physical verification.
- iii. The Company has not granted loans to the parties covered in the register maintained under section 189 of the Companies act of 2013:
- (a) In the light of above we do not comment on the interest or other conditions or security of loans.
 - (b) In the light of above we do not comment on the Payment of principal or interest.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities.
 - (b) According to the records of the Company and according to the information and explanations given to us, there are no dues of Income tax and Goods and Service Tax.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.





- x. We had not noticed any fraud by the company or any fraud on the Company by its officers or employees to be reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. The provisions of Section 177 are not applicable to the company.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for **Venkatesh & Co.,**
Chartered Accountants

FRN: 004636S

CA Dasaraty V

M No: 026336

Partner

Chennai, 16th June 2021



i3 Security Private Limited
Balance Sheet as at 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

(Amount in Rs.)

Particulars	Notes	31-Mar-21	31-Mar-20
ASSETS			
A) Non-Current Assets			
a) Property Plant and Equipment	2.1	6,15,567	4,25,908
b) Financial Assets			
--- (i) Investments	2.2	1,00,000	-
c) Deferred tax assets	2.3	12,98,259	14,32,268
B) Current Assets			
a) Inventories		25,146	33,576
b) Financial Assets			
--- (i) Trade Receivables	2.4	4,02,67,021	5,36,93,943
--- (ii) Cash and Cash Equivalents	2.5	3,42,56,202	3,50,74,944
--- (iii) Loans & Advances	2.6	1,65,26,368	11,97,609
c) Other Current Assets	2.7	1,49,17,458	1,24,47,803
Total Assets		10,80,06,021	10,43,06,053
EQUITY & LIABILITIES			
A) Equity			
a) Equity Share Capital	3.1	3,90,78,000	3,90,78,000
b) Other Equity	3.2	3,10,24,789	1,77,16,996
B) Liabilities			
Current Liabilities			
a) Financial Liabilities			
--- (i) Trade Payables	3.3	1,93,778	13,60,313
b) Other Current Liabilities	3.4	71,22,460	91,02,010
c) Provisions	3.5	3,05,86,994	3,70,48,734
Total Equity & Liabilities		10,80,06,021	10,43,06,053

The accompanying notes form an integral part of the financial statements. (Note No. 1)

As per our report of even date attached

for Venkatesh & Co.,

Chartered Accountants

FRN: 004636S

CA Dasuraty V

M No: 026336

Partner



For On Behalf of Board

(Signature)

M. M. Arasu

DIN: 05347610

Whole Time Director

E N Rangaswami

DIN: 06463753

Director

Chennai, 16th June, 2021

13 Security Private Limited

Statement of Profit and Loss for the Year Ended 31st March, 2021
 #26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
 CIN: U74120TN2011PTC082965

(Amount in Rs.)

S No	Particulars	Notes	31-Mar-21	31-Mar-20
I	Revenue from Operations	4.1	22,23,81,477	22,50,73,814
II	Other Income	4.2	13,36,138	7,94,165
III	Total Income		22,37,17,615	22,58,67,979
IV	Expenses			
	Cost of Goods Sold		23,05,761	29,43,056
	Cost of Services		-	13,33,754
	Employee Benefit Expense	5.1	18,98,13,253	19,48,54,433
	Finance Cost	5.2	10,491	11,174
	Depreciation and amortization expense	5.3	2,62,297	2,44,877
	Other expenses	5.4	1,33,65,532	1,62,08,450
	Total Expenses		20,57,57,334	21,55,95,745
V	Profit / (loss) before exceptional items and tax		1,79,60,281	1,02,72,234
VI	Exceptional Items		-	-
VII	Profit / (loss) before tax		1,79,60,281	1,02,72,234
VIII	Tax Expense:			
	(1) Current Tax		45,18,479	13,58,559
	(2) Deferred Tax		1,34,009	1,35,774
IX	Profit (Loss) for the period from continuing operations		1,33,07,793	87,77,901
X	Profit (Loss) for the period from discontinued operations			
XI	Profit (Loss) for the period		1,33,07,793	87,77,901
XII	Other Comprehensive Income:		-	(2,10,59,340)
XIII	Earnings Per Share:			
	(1) Basic		3.41	2.25
	(2) Diluted		3.41	2.25

The accompanying notes form an integral part of the financial statements (Note No. 1)

As per our report of even date attached

for Venkatesh & Co.,
Chartered Accountants
FRN: 0046365

CA D. Sarathy V
M No: 026336
Partner



For On Behalf of Board

M. M. Arasu
DIN: 05147610
Whole Time Director

E N Rangaswami
DIN: 06463753
Director

Chennai, 16th June, 2021

I3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Cash Flow Statement for the Year Ended 31st March, 2021

Particulars	(Amount in Rs.)	
	31-Mar-21	31-Mar-20
Cash Flows From Operating Activities:		
Net Profit before Taxation	1,79,60,281	1,02,72,234
Add:		
Depreciation & Amortisation Expenses	2,62,297	2,44,877
Less:		
Interest received	13,36,138	2,15,398
Dividend received	-	5,24,350
Cash Flow Before Working Capital changes:	1,68,86,440	97,77,363
(Increase) / Decrease in Current Assets	(43,63,060)	(2,08,492)
Increase / (Decrease) in Current Liabilities	(96,07,626)	69,90,201
Less:		
Tax Paid / Provision	45,18,479	13,58,559
Net Cash Flow From Operating Activities	(16,02,925)	1,52,00,513
Cash Flow from Investing Activities:		
Interest received	13,36,138	2,15,398
Dividend received	-	5,24,350
Purchase of Fixed Assets	(4,51,956)	(1,94,196)
(Increase) / Decrease in Non Current Assets	(1,00,000)	1,03,496
Increase / (Decrease) in Non Current Liabilities	-	-
Net Cash flow used in Investing Activities	7,84,182	6,49,050
Net Increase/(Decrease) in Cash and Cash Equivalents:		
Opening Balance as at 01st April, 2020	3,50,74,944	1,92,25,381
Net Cash Flow during the year	(8,18,742)	1,58,49,563
Closing Balance as at 31st March, 2021	3,42,56,202	3,50,74,944

1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.

3. Significant cash and cash equivalent balances held by the enterprise are available for use by the company.

for Venkatesh & Co.,
Chartered Accountants
FRN: 0046365

CA. Dasaraty V
M No: 026336
Partner



For on Behalf of Board


Mani Mohan Arasu
DIN: 05147610
Whole Time Director


E N Rangaswami
DIN: 06463753
Director

Chennai, 16th June, 2021

i3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

CIN: U74120TN2011PTC082965

Note: 1

Significant Accounting Policies:

1. Basis of preparation of financial statements:

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are vision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial statements and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information, to the extent known and available up to the date of approval of these financial statements and based on current estimates, the Company expects no further adjustments to the carrying amounts as at March 31, 2021 of the investments, intangible assets, receivables and other financial assets. This assessment and the outcome of the pandemic as regards the aforesaid mailers is highly dependent on the circumstances/developments as they evolve in the subsequent period.

2. Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

3. Inventories: (Ind AS 2)

Inventories are valued in accordance with the method of valuation prescribed by The Institute of Chartered Accountants of India at lower of cost or net realizable value.



I3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

CIN: U74120TN2011PTC082965

4. Cash Flow Statement: (Ind AS 7)

Cash flows are reported using the indirect method, where by profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

5. Taxes on Income: (Ind AS 12)

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognize directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

6. Property Plant & Equipment: (Ind AS 16)

Property, plant and equipment are part of the fixed assets of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life under residual value method. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

7. Revenue recognition: (Ind AS 18)

Sale of Services:

Revenue from security services recognized as per agreements entered on accrual basis. Revenue from any other services has been accounted on accrual basis.

Sale of Products:

Revenue from sale of products recognized as and when the products are delivered to the customer.

Other Income:

Other income is comprised primarily of interest income, dividend income. Interest income is recognized using the effective interest method. Dividend income is recognized when the right to receive payment is established.



I3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

CIN: U74120TN2011PTC082965

Expenditure:

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities

8. Employee Benefits: (Ind AS 19)

a) Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

The entity is operating through I3 Employees Group Gratuity fund for all payments related to gratuity and the trust accounts are being audited on regular basis.

(i) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances of I3 Employees Group Gratuity fund policy with LIC is as follows:

Particulars		As at 31 Mar 2021	As at 31 Mar 2020
1	Present value of obligation at the beginning of the year	1,08,76,370	74,99,712
2	Interest cost	7,88,537	5,62,478
3	Current service cost	44,12,051	31,62,004
4	Benefits paid	(6,83,084)	(6,73,106)
5	Actuarial (gain) / loss on obligation	(16,30,662)	3,25,282
6	Present value of obligation at the end of year	1,37,63,212	1,08,76,370

(ii) The changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars		As at 31 Mar 2021	As at 31 Mar 2020
1	Fair value of plan assets at the beginning of the year	1,31,53,586	1,31,22,689
2	Expected return on plan assets	9,84,795	7,04,002
3	Contributions	8,15,682	0
4	Benefits paid	(6,83,084)	(6,73,106)
5	Actuarial gain / (loss) on plan assets	NIL	NIL
6	Fair value of plan assets at the end of year	1,42,70,981	1,31,53,586



I3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

CIN: U74120TN2011PTC082965

9. Effect of changes in foreign exchange rates (Ind AS 21)

- a) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

Nature of payment	Amount in foreign currency	Exchange rate as on transaction date	Amount paid in Indian Currency	Loss on Foreign exchange (Recognized in P&L a/c)
- - NIL - -				

10. Impairment of Assets: (Ind AS 36)

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU (Cash Generating Unit) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

On a reassessment of cash flows from the merged entities, the Goodwill has been impaired and a sum of Rs. 2,19,59,340/- has been written off to FVOCI during the financial year FY 2019 20.

11. Financial Instruments: (Ind AS 107)

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.



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#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

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12. Segment Reporting (Ind AS 108)

The company is operating in two different type of segments and the risk and reward differs from segment to segment. The summary of segment wise revenue and expenditure for reportable segment is tabulated below:

Particulars	Security Services	Gross Values
Revenue from operations	21,96,85,659	22,37,17,615
Identifiable operating expenses	19,24,78,506	19,63,15,834
Allocated expenses	78,47,329	91,79,203
Segment operating income – PBDT	1,93,59,824	1,82,22,578
Depreciation	2,32,979	2,62,297
PBT	1,91,26,845	1,79,60,281

Client Individually accounted for more than 10% of Turnover during the year

Name of the Party	Security Services
Greenstar Fertilizers Limited	2,57,31,512 (2,60,40,085)
Saint-Gobain India Private Limited	2,49,44,481
Tamilnadu Petroproducts Limited	3,66,77,522



i3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

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Note: 6 Related party transaction disclosure: (Ind AS 24)

Relationship Chart – April 1, 2020 to March 31, 2021

S No	Name of the Related Party	Relationship
1	Mercantile Ventures Ltd	Holding Company
2	Mani Moli Arasu	Key Management Personnel
3	India Radiators Limited	Subsidiary of Holding Company

Related Party transactions for the period April 1, 2020 to March 31, 2021

Type of Service	Relation	Mercantile Ventures Limited	Mani Moli Arasu	India Radiators Limited
Security Services	Ultimate Holding Company	37,89,104/- (35,89,158/-)	-	-
Director Remuneration	Key Management Personnel	-	41,96,820/- (41,21,420/-)	-
Security Services	Subsidiary of Holding Company	-	-	11,85,528/- (7,01,103/-)

Note: 7 Earnings Per Share and Diluted Earnings Per Share: (Ind AS 33)

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share



I3 SECURITY PRIVATE LIMITED

#14, 5th Cross Street, R V Nagar, Anna Nagar East, Chennai – 600 102

CIN: U74120TN2011PTC082965

Amount in Rs.

Particulars	2020-21	2019-20
Opening No. of Shares	39,07,800	39,07,800
Shares Cancelled	-	-
New issue of Shares	-	-
Total No. of shares	39,07,800	39,07,800
Weighted Average No. of Shares	-	-
Profit After Tax	1,33,07,793	87,77,900
Earnings Per Shares	3.41	2.25
Diluted Earnings per Share	3.41	2.25

for Venkatesh & Co.,

Chartered Accountants

FRN: 0046365

CA Dasaraty V

M No: 026336

Partner



For On Behalf of Board

Whole Time Director
DIN: 05147610

Director

DIN: 06463753

Chennai., 16th June, 2021

I3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102
 CIN: U74120TN2011PTC082965

Schedule of Depreciation as per Companies Act, 2013
Note annexed to and forming part of Balance Sheet for the year ended 31st March, 2021

2.1) Fixed Assets

(Amount in Rs.)

S No	Particulars	Gross Block		Deletion	As on		%	Depreciation For the period 2020-21	Deletions	Net Block	
		As on 01/04/2020	Additions		As on 31/03/2021	As on 01/04/2020				As at 31/03/2021	As at 31/03/2020
1	Furniture and Fixtures	4,13,693	-	-	4,13,693	3,11,762	25.89%	26,390	-	3,38,152	1,01,931
2	Office Equipments	10,22,265	42,372	-	10,64,437	8,52,483	45.07%	90,686	-	9,42,569	1,69,582
3	Computer & Peripherals	9,00,952	4,09,584	-	13,70,536	8,06,557	63.16%	1,45,820	-	9,52,378	4,18,159
	Total	23,96,710	4,51,956	-	28,48,666	19,70,802		2,62,297	-	22,33,099	6,15,567



i3 Security Private Limited

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Schedule of Depreciation as per Income Tax Act, 1961

(Amount in Rs.)

Particulars	As at 01/04/2020		Additions		Deletions	Rate	Depreciation Amount	As at 31/03/2021
	More than 180 days	Less than 180 days	More than 180 days	Less than 180 days				
Block - I (15%)								
Plant & Machinery	97,245	-	-	-	-	15%	14,587	82,659
Office Equipments	5,04,066	42,372	-	-	-	15%	81,966	4,64,472
Block - II (10%)								
Furniture & Fittings	1,82,845	-	-	-	-	10%	18,284	1,64,560
Block - III (40%)								
Computer	1,81,393	-	-	4,09,584	-	40%	1,54,474	4,36,503
Total	9,65,549	42,372	4,09,584	-	-		2,69,311	11,48,194



i3 Security Private Limited

Notes on accounts _ Balance Sheet (Assets) for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102.

CIN: U74120TN2011PTC082965

(Amount in Rs.)

2.2) Investments	31-Mar-21	31-Mar-20
Particulars		
Investment in Equity Instruments (Other than Subsidiary/ Associates/ JV) Face Value 10/-; No of Shares 10,000@	1,00,000	-
Total	1,00,000	-

2.4) Trade Receivables	31-Mar-21	31-Mar-20
Particulars		
Unsecured Considered Good:		
Receivables outstanding for less than 6 months	3,97,55,828	4,82,91,169
Receivables outstanding for more than 6 months	5,11,193	54,02,774
Total	4,02,67,021	5,36,93,943

2.5) Cash and cash equivalents	31-Mar-21	31-Mar-20
Particulars		
Cash in Hand	32,617	75,728
Balances with Banks	3,42,23,585	3,49,99,216
Total	3,42,56,202	3,50,74,944

2.6) Loans & Advances	31-Mar-21	31-Mar-20
Particulars		
Rent Deposit	8,15,700	9,66,700
Inter Corporate Deposits	1,56,22,668	-
NSC Certificate	-	1,15,000
Staff Advance	13,000	60,909
Advance for Guards Accomadation & Facility	75,000	55,000
Total	1,65,26,368	11,97,609



i3 Security Private Limited

Notes on accounts _ Balance Sheet (Assets) for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

2.7) Other Current Assets		
Particulars	31-Mar-21	31-Mar-20
GST Credit Receivable	1,06,178	3,09,274
Income Tax Advance and TDS Receivables	1,48,03,280	1,17,91,066
Other Advance	-	1,00,000
Interest accrued but not due	-	11,739
Earnest Money Deposit	-	42,000
Prepaid Expense	8,000	7,500
Advance paid to Suppliers	-	1,86,224
Total	1,49,17,458	1,24,47,803



I3 Security Private Limited

Notes on accounts - Balance Sheet (Equity & Liabilities) for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC052965

(Amount in Rs.)

3.1) Share Capital Particulars	31-Mar-21	31-Mar-20
	Authorised Capital	
46,00,000 (Previous Year 46,00,000) Equity Shares of Rs.10/- each	4,60,00,000	4,60,00,000
Total	4,60,00,000	4,60,00,000
Issued, Subscribed & Paid-up Capital		
39,07,800 (Previous Year 39,07,800) Equity Shares of Rs.10/- each fully paid up	3,90,78,000	3,90,78,000
Total	3,90,78,000	3,90,78,000

Number of Equity Shares at the beginning and end of the reporting year

Particulars	31-Mar-21		31-Mar-20	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	39,07,800	3,90,78,000	39,07,800	3,90,78,000
Shares canceled as per the Scheme of Merger	-	-	-	-
Shares Issued during the year	-	-	-	-
Shares outstanding at the close of the year	39,07,800	3,90,78,000	39,07,800	3,90,78,000

Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	31-Mar-21		31-Mar-20	
	No. of shares	% of Holding	No. of shares	% of Holding
Mercantile Ventures Limited	39,07,800	100.00%	39,07,800	100.00%

3.2) (a) Other Equity

Particulars	Reserves and Surplus		Other Comprehensive Income - P/(L)	Total as on 31/03/2021
	Share Premium A/C	Retained Earnings		
Balance at the Beginning of the Reporting Period	2,27,000	3,94,49,336	(2,19,59,340)	1,77,16,996
Additions during the period	-	1,33,07,793	-	1,33,07,793
Total Comprehensive Income for the year	-	-	-	-
Dividends	-	-	-	-
Transfer to General Reserve	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Current Reporting Period	2,27,000	5,27,57,129	(2,19,59,340)	3,10,24,789

3.2) (b) Other Equity

Particulars	Reserves and Surplus		Other Comprehensive Income - P/(L)	Total as on 31/03/2020
	Share Premium A/C	Retained Earnings		
Balance at the Beginning of the Reporting Period	2,27,000	3,06,71,435	-	3,08,98,435
Additions during the period	-	87,77,901	(2,19,59,340)	(1,31,81,439)
Total Comprehensive Income for the year	-	-	-	-
Dividends	-	-	-	-
Transfer to General Reserve	-	-	-	-
Premium on Equity Shares issued during the year	-	-	-	-
Balance at the End of the Previous Reporting Period	2,27,000	3,94,49,336	(2,19,59,340)	1,77,16,996



i3 Security Private Limited

Notes on accounts - Balance Sheet (Equity & Liabilities) for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

(Amount in Rs.)

3.3) Trade Payables			
	Particulars	31-Mar-21	31-Mar-20
	total outstanding dues of micro enterprises and small enterprises; and	-	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	1,93,778	13,60,313
	Total	1,93,778	13,60,313
3.4) Other Current Liabilities			
	Particulars	31-Mar-21	31-Mar-20
	Advance from customers	46,589	17,041
	Statutory Dues	48,34,283	71,06,968
	Audit Fee Payable	2,25,000	2,25,000
	Other Liabilities	20,16,588	17,53,001
	Total	71,22,460	91,02,010
3.5) Provisions			
	Particulars	31-Mar-21	31-Mar-20
	Provision for Employee Benefits	2,13,49,723	3,07,30,987
	Provision for Tax	92,37,271	63,17,747
	Total	3,05,86,994	3,70,48,734



i3 Security Private Limited

Notes on accounts _ Statement of Profit & Loss for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

(Amount in Rs.)

4.1) Revenue from operations		
Particulars	31-Mar-21	31-Mar-20
Sale of Services	22,01,79,457	22,08,40,272
Sale of Products	22,02,020	42,33,542
Total	22,23,81,477	22,50,73,814

4.2) Other Income		
Particulars	31-Mar-21	31-Mar-20
Interest Income	13,36,138	18,653
Interest on Income Tax Refund	-	1,96,745
Dividend Income	-	5,24,350
Sundry (Other) Income	-	54,417
Total	13,36,138	7,94,165

5.1) Employee Benefits		
Particulars	31-Mar-21	31-Mar-20
Salary & Allowance	16,33,77,648	15,67,93,335
Contribution to Provident Fund and other funds	1,83,89,623	1,82,18,936
Staff Welfare Expenses	9,98,762	10,72,761
Food Expenses	9,25,193	4,73,406
Other Allowances Paid	61,22,027	1,82,95,995
Total	18,98,13,253	19,48,54,433

5.2) Finance Costs		
Particulars	31-Mar-21	31-Mar-20
Bank Charges	10,491	11,174
Total	10,491	11,174

5.3) Depreciation And Amortisation Expenses		
Particulars	31-Mar-21	31-Mar-20
Depreciation	2,62,297	3,72,103
Total	2,62,297	3,72,103



I3 Security Private Limited

Notes on accounts _ Statement of Profit & Loss for the Year Ended 31st March, 2021

#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

(Amount in Rs.)

5.4) Other Expenses		
Particulars	31-Mar-21	31-Mar-20
Auditors Remuneration		
--> Statutory Audit fee	2,50,000	2,50,000
--> Other Services	2,00,000	1,25,000
Bad Debts	12,97,836	62,274
Director Remuneration	41,96,820	41,21,420
Electricity Charges & Fuel	1,70,746	81,582
Printing and Stationary, Postage & Courier	1,40,723	1,68,436
Professional Charges	22,68,000	60,01,197
Rates and taxes	4,22,911	52,764
Rent	18,25,100	15,58,945
Repairs & Maintenance	4,04,580	9,06,792
Telephone expenses	1,56,334	1,97,710
Travelling, Transportation expenses	10,29,967	14,55,367
Miscellaneous Expenditure	10,02,515	12,26,964
Total	1,33,65,532	1,62,08,450



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the Year Ended 31st March 2021

(Amount in Rs.)

GST Credit Receivable

Particulars	31-Mar-21	31-Mar-20
IGST Credit	-	36,000
CGST Credit	53,089	56,705
SGST Credit	53,089	61,722
CGST Interest Recoverable	-	82,951
SGST Interest Recoverable	-	71,896
Total	1,06,178	3,09,274

Income Tax Advance and TDS Receivables

Particulars	31-Mar-21	31-Mar-20
Income Tax Advance	7,00,000	26,75,481
TDS Receivables FY 2017 18	-	18,18,500
TDS Receivables FY 2018 19	60,44,275	26,84,042
TDS Receivables FY 2019 20	45,40,911	41,22,102
TDS Receivables FY 2020 21	35,18,094	-
Self Assessment Tax FY 2015 16	-	4,90,941
Total	1,48,03,280	1,17,91,066

Statutory Dues Payable

Particulars	31-Mar-21	31-Mar-20
TDS on Professional services	40,188	67,000
TDS on Salary	1,34,900	1,62,130
TDS on contractors	5,947	3,091
TDS on Rent	4,725	6,300
TDS on u/s 195	14,700	14,700
E Cess for TDS on u/s 195	588	588
EPF payable Employee	10,47,341	11,98,040
ESI payable Employee	93,857	86,997
LWF Employee deduction payable	(1,660)	230
Professional tax payable	2,33,670	10,21,675
CL/EL Payable	-	1,50,441
CGST Payable	15,62,074	21,04,690
SGST Payable	15,62,074	21,04,690
IGST Payable	1,35,879	1,86,396
Total	48,34,283	71,06,968



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the Year Ended 31st March 2021**(Amount in Rs.)****Others Payables**

Particulars	31-Mar-21	31-Mar-20
Undisbursed Salary	18,03,709	15,01,517
Death Relief Fund	-	92,400
Canteen Deduction	2,12,879	1,59,084
Total	20,16,588	17,53,001

total outstanding dues of creditors other than micro enterprises and small enterprises

Particulars	31-Mar-21	31-Mar-20
Everbright Industries	-	35,046
Bright Shoes & Uniform Solutions	-	22,313
Sodexo Food Solutions India Private Limited	1,02,301	1,95,725
MR. S.RADHAKRISHNAN	69,062	2,10,600
R.Kannan	-	2,950
Rent Payable	-	5,500
Anu Engitech Private Limited	-	1,770
AS Smart Electronics	-	12,836
Ashli Fire Tech	-	21,062
Futurent Technologies (India) Private Limited	-	3,894
G.Karthikeyan - Omega Associates	-	16,690
Pelikan Office Pvt Ltd	-	4,02,163
Sicagen India Limited	-	1,71,019
G K Safety & Security Systems Private Limited	-	28,856
Ikia Creations	-	84,544
SSR Marketing	-	1,526
Jal Networking	-	13,715
Surya Electricals	-	760
Sai Sadhana Engineering	-	330
V4 Technologies	-	67,477
VGS Engineers	-	61,527
Maxx Hospitalitys & Catering Services Private Limited	22,415	-
Total	1,93,778	13,60,313



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Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the Year Ended 31st March 2021**(Amount in Rs.)****Short-term Provisions**

Particulars	31-Mar-21	31-Mar-20
Liability for Expenses EPF, EPS, Admin Charges EDLI	11,34,968	12,44,682
Liability for Expenses ESI Employer Contribution	4,02,312	4,39,452
Liability For Expenses Salaries and Allowance Payable	1,17,56,652	1,27,60,273
Liability For Expenses (Others)	-	2,61,459
Insurance Payable	-	1,50,858
Provision for Expenses (Bonus)	80,48,185	1,47,32,309
Uniform provision	-	3,39,011
Gratuity Payable	7,606	8,02,943
Total	2,13,49,723	3,07,30,987

Cash & Bank Balance

Particulars	31-Mar-21	31-Mar-20
Axis Bank Limited	2,00,760	57,04,961
ICICI Bank Limited	45,66,514	46,13,328
State Bank Of India	1,14,10,511	2,45,10,837
Fixed deposit with Axis	1,80,45,801	1,70,090
Total	3,42,23,585	3,49,99,216

Revenue From operations

Particulars	31-Mar-21	31-Mar-20
Sales	22,02,020	42,33,542
Total Trading Revenue (A)	22,02,020	42,33,542
Service Charges	18,48,413	1,22,86,294
Service Charges (Business Support Services)	12,16,219	26,50,368
Service Charges (Guard Services)	21,70,29,825	20,55,63,610
Service Charges (Investigation Charges)	85,000	3,40,000
Total Service Revenue (B)	22,01,79,457	22,08,40,272
Grand Total (A + B)	22,23,81,477	22,50,73,814

Staff welfare expenses

Particulars	31-Mar-21	31-Mar-20
Staff Welfare	11,804	55,702
Uniform Expenses	8,81,452	8,31,080
Medical reimbursement	1,05,506	1,85,979
Grand Total	9,98,762	10,72,761



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#26 (Old 14), 5th Cross Street, R V Nagar, Anna Nagar East, Chennai - 600 102

CIN: U74120TN2011PTC082965

Sub schedules forming part of Balance Sheet and Statement of Profit & Loss for the Year Ended 31st March 2021**(Amount in Rs.)****Other Allowances paid**

Particulars	31-Mar-21	31-Mar-20
City Compensatory Allowance	87,120	88,500
Personal Pay	48,78,860	1,69,31,234
Leave allowance	-	3,23,118
Mobile allowance	34,347	68,250
Other Allowances	3,70,300	4,09,091
Attendance Incentive for guards	3,19,500	4,75,802
Grand Total	56,90,127	1,82,95,995

Repairs and Maintenance

Particulars	31-Mar-21	31-Mar-20
Mechanisation expenses	48,500	18,300
Office Maintenance	2,80,014	2,17,645
Repairs and Maintenance	76,066	6,70,847
Grand Total	4,04,580	9,06,792

Miscellaneous Expenditure:

Particulars	31-Mar-21	31-Mar-20
Membership Fee and Subscription	41,642	18,162
Postage and Couriers charges	-	29,378
Pooja Expenses	14,740	19,367
Advertisement/ Business Promotion Expenses	3,110	-
Investigation Expenses	1,84,663	2,95,696
Recruitment Expenses	21,000	4,000
Other Operational Expenses	4,54,052	3,56,548
Brokerage and Commission	-	4,000
Discount & Disallowance/short Payment	-	255
Filing Fee	-	1,38,594
Training expenses	500	59,066
Freight Charges	4,450	18,280
Others	2,74,073	2,83,618
Total	9,98,230	12,26,964



i3 Security Private Limited

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CIN: U74120TN2011PTC082965

2.3) Deferred Tax

Particulars	Amount (Rs.)	Amount (Rs.)
WDV As per Companies Act, 2013	6,15,567	
WDV as per Income Tax Act, 1961	11,48,194	
Timing difference		(5,32,627)
Deferred Tax Liability / (Assets) (at the effective tax rate of 25.17%)		(1,34,009)
Deferred tax Asset (Opening balance) as on 01.04.2020		14,32,268
Deferred tax Asset (Closing balance) as on 31.03.2021		1,34,009
To be Added / Deduct With Opening DTA		12,98,259

