

24 September 2021

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.
Ref: SCRIP: 538942

Dear Sir,

Sub: - RESULTS OF VOTING AT THE GENERAL MEETING

The 20th Annual General Meeting of the Company was held at 3:00 PM on 23rd September, 2021 through Video Conferencing/Other Audio-Visual Means.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the AGM Notice. E-voting commenced on 20th September 2021 at 9:00 AM and ended on 22nd September 2021 at 5:00 PM.

As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-voting facility, were provided an opportunity to cast their vote during the meeting electronically.

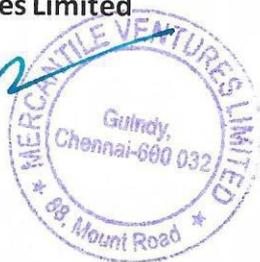
M/s KRA & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for both remote e-voting and e-voting during the meeting. The voting by the members through remote e-voting & during the AGM have been consolidated by the Scrutinizer. He has submitted his report vide copy enclosed.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority, details of which are furnished in the report.

Thanking you,

Yours Truly,
For Mercantile Ventures Limited


E N Rangaswami
(DIN: 06463753)
Whole-time Director
Encl.: Scrutinizer Report



**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

CS R.KANNAN

CS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

E -mail : gkrikgram@yahoo.in

Ph: 044 - 4355 9396

SCRUTINIZER'S REPORT

[Pursuant to Section(s) 108 and 109 of the Companies Act, 2013 ["the Act"], read with Rule 20 of the Companies [Management & Administration] Rules, 2014 and other applicable provisions of the Act]

Dated: 23/09/2021

To

Mr. BHIMSINGH NARENDRAN

Chairman of the Meeting

Mercantile Ventures Limited

CIN: L65191TN1985PLC037309

88, Mount Road Guindy

Chennai – 600032, Tamil Nadu

Dear Sir,

Sub: Passing of resolution through Electronic means (EVSN: 210824046) conducted for the Annual General Meeting of Mercantile Ventures Limited held on 23/09/2021 at the deemed venue i.e. Registered Office of the Company.

We, KRA & Associates, Practicing Company Secretaries having office at No.6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 was appointed as the Scrutinizer by the Board of Directors of the Company held at its meeting on 13/08/2021 to scrutinize the remote e-voting process which commenced between 9 AM on 20th Sep 2021 to 5 PM on 22nd Sep 2021 for the Annual General Meeting held through Video Conference (VC) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No.20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, and the General Circular No.17/2020 dated 13th April, 2020 (collectively called MCA Circulars) and voting at the meeting through the **CDSL**.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made there under in relation to exercising of voting rights through electronic means on the Resolution(s) as set out in the Notice dated 13/08/2021.




Responsibility as a Scrutinizer

Our responsibility, as a Scrutinizer for the E-voting process for the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution(s) set out in the notice of Annual General Meeting, based on the reports generated from the e-voting system provided by the *CDSL* the authorised agency engaged by the Company for providing remote e-voting and e-voting facilities at the Annual General Meeting.

In view of the above, we hereby submit our consolidated report on the results of the e-voting and e-voting at the Annual General Meeting in respect of the said resolution(s) as under:

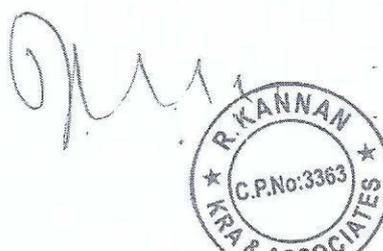
a. Results:

ORDINARY BUSINESS:

Resolution:1

To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31st March, 2021 by passing as an Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	59	100562822	100	4	4	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0



Resolution:2

To appoint a Director in place of Mr. K Gopalakrishnan (DIN: 00621061), who retires by rotation and being eligible, offers himself for re-appointment, by passing as an Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Mem bers	No. of Votes	% of Votes	No. of Mem bers	No. of Votes	% of Votes	No. of Mem bers	No. of Votes
Remote E-Voting	58	100562797	100	5	29	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0

Resolution:3

To fix the remuneration of Auditors for the year 2021-22 by passing as an Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Mem bers	No. of Votes	% of Votes	No. of Mem bers	No. of Votes	% of Votes	No. of Mem bers	No. of Votes
Remote E-Voting	59	100562822	100	4	4	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0




SPECIAL BUSINESS:

Resolution:4

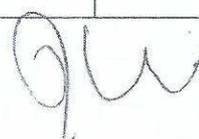
To approve the increase in limits to give loans, provide guarantees, to make investment and to acquire securities under Section 186 of the Companies Act by passing as Special Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	58	100561402	100	5	1424	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0

Resolution:5

To consider the re-appointment of Mr B Narendran (DIN: 01159394) as Independent Director by passing as Special Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	58	100562797	100	5	29	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0




Resolution:6

To consider the re-appointment of Mr. E N Rangaswami (DIN: 06463753) as Whole time Director by passing as Special Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	58	100562797	100	5	29	0	0	0
E-voting at the AGM	2	11	100	0	0	0	0	0

Based on the aforesaid results, we report that the Ordinary Resolutions in Item No.1, 2 and 3 under Ordinary Business and the Special Resolutions in Item No. 4, 5 and 6 under Special Business *have been passed with requisite majority.*

The Outcome of the 20th Annual General Meeting may be declared accordingly based on the voting results as reported hereinabove.

Date: 23.09.2021
Place: Chennai

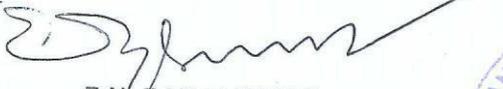
FOR KRA & ASSOCIATES




R. Kannan
CP. No. 3363

UDIN:F006718C000995805

For MERCANTILE VENTURES LIMITED


E.N. RANGASWAMI
WHOLE-TIME DIRECTOR
DIN : 06463753



For MERCANTILE VENTURES LIMITED


DIRECTOR
B. NARENDRAN
CHAIRMAN OF THE MEETING
DIN: 01159394