

23 September 2021

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Ref: SCRIP: 538942

Dear Sir,

Sub: Proceedings of the 20th Annual General Meeting of the Company

The 20th Annual General Meeting (AGM) of Mercantile Ventures Limited held on Thursday, 23rd September 2021 at 3:00 PM (IST) through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”). The meeting was held through the WebEx Platform facilitated by M/s Central Depository Services (India) Limited. The meeting was held in due compliance with the stipulations of the relevant Circulars of the MCA and SEBI.

The meeting commenced at 3:00 PM and the necessary quorum was present throughout the meeting.

Mr. B Narendran, (DIN No. 01159394) Independent Director of the Company was elected by the Members present as Chairman of the meeting. All the other Directors, including the Independent Directors attended the Meeting. Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholder’s Relationship Committee attended the meeting. The Statutory Auditors and Secretarial Auditors were present at the meeting.

The Chairman called the meeting to order and welcomed the shareholders. The Notice of the Meeting and the Financial Statements were taken as read.

The Chairman thereafter proceeded to transact the business set out in the Agenda of the meeting. The Members were informed about the e-Voting facility made available between 20th September and 22nd September 2021 to vote on the resolutions and the facility was available for e-voting during the meeting.

The following items were transacted at the meeting as ordinary resolutions:

1. To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31st March, 2021.
2. To appoint a Director in place of Mr. K Gopalakrishnan (DIN: 00621061), who retires by rotation and being eligible, offers himself for re-appointment.
3. To fix the remuneration of Auditors for the year 2021-22.



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

The following items were transacted at the meeting as Special Resolutions:

4. To approve the increase in limits to give loans, provide guarantees, to make investment and to acquire securities under Section 186 of the Companies Act.
5. To consider the re-appointment of Mr B Narendran (DIN: 01159394) as Independent Director
6. To consider the re-appointment of Mr. E N Rangaswami (DIN: 06463753) as Whole time Director

The shareholders who had registered to speak at the meeting were invited to share their queries. One member was registered to speak and he participated in the discussion. Chairman provided the clarifications on the queries of the Member.

After completing the above, Chairman thanked the Members and other participants for their presence and declared the meeting as closed around 3.14 PM.

The e-voting was kept open for a further five minutes to facilitate the Members to vote.

M/s KRA & Associates, Practicing Company Secretaries, is the Scrutinizer for both remote e-voting and e-voting during the Meeting. Their report is awaited and the results will be announced to the Stock Exchange, uploaded on the website of the Company and CDSL on receipt of the report.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Mercantile Ventures Limited


E N Rangaswami
(DIN: 06463753)
Whole-time Director

