

8 July, 2021

The Manager,  
Listing Department.  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Sub: Related Party Disclosure as per IND AS-24

Ref: SCRIP: 538942

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions for the year ended 31 March, 2021.

a) Related Parties with whom there were transactions during the period:

Name of the related party	Relationship
i3 Security Private Limited	Subsidiary
India Radiators Limited	Subsidiary
Chitharanjan Developers LLP	Subsidiary
National Trust Housing Finance Limited	Associates
Cunningham Ventures	Subsidiary
Willingdon Ventures	Subsidiary
Sahoj Ventures	Subsidiary
Mr. E.N. Rangaswami, Whole-time Director	Key Managerial Personnel



b) Transaction with investing Company, Associate Companies and Other Related parties during the period:

The following are transactions and Closing Balances with the related parties during the current year ended 31-03-2021

Particulars of transaction	(Rs. Lakhs)	
	Year ended 31-03-21	Year ended 31-03-20
<b>Transaction with related parties:</b>		
<b>i3 Security Private Limited</b>		
Security charges	32.11	35.41
Rent collected	-	0.12
<b>India Radiators Limited</b>		
Inter corporate deposit & advances given	45.89	655.13
Interest Accrued/received on Inter corporate deposit	62.43	17.68
<b>Chitaranjan Developers LLP:</b>		
Loans & Advances	5.39	22.54
Recovery from loans & advances	40.39	110.46
Interest Accrued/received on loan	2.40	11.95
<b>Cunningham Ventures</b>		
Capital Contribution	3.00	-
<b>Willingdon Ventures</b>		
Capital Contribution	3.00	-
<b>Sahoj Ventures</b>		
Capital Contribution	3.00	-
<b>National Trust Housing Finance Limited</b>		
Dividend Received	33.07	33.07
<b>Mr. E. N. Rangaswami</b>		
Remuneration	53.00	48.00

(Rs. Lakhs)		
Particulars of transaction	Year ended 31-03-21	Year ended 31-03-20
<b>Closing Balances:</b>		
<b>i3 Security Private Limited</b>		
Investments in Equity shares	701.06	567.80
<b>India Radiators Limited</b>		
Investment in preference shares	938.60	860.08
Inter Corporate Deposit & Advances	721.02	675.12
Interest accrued on Inter corporate deposit	62.43	-
<b>Chitaranjan Developers LLP*:</b>		
Investment in capital	294.00	294.00
Unsecured loans	-	35.00
<b>Cunningham Ventures-Capital</b>		
	3.00	-
<b>Willingdon Ventures- Capital</b>		
	3.00	-
<b>Sahoj Ventures- Capital</b>		
	3.00	-
<b>National Trust Housing Finance Limited:</b>		
Investment in Equity shares	3454.44	3214.10

Kindly take this on record

Thanking you

Yours Faithfully,  
 For Mercantile Ventures Limited



**E N Rangaswami**  
 Whole-time Director  
 DIN No. 06463753



**Mercantile Ventures Limited**

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India