

30.06.2021

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Annual Secretarial Compliance Report for the year ended 31.03.2021
Ref: SCRIP: 538942

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Annual Secretarial Compliance Report issued by Mr. R Kannan, KRA & Associates for the year ended 31.03.2021.

We request you to kindly take the above on record.

Yours Faithfully,

For Mercantile Ventures Limited



E N Rangaswami
Whole-time Director
DIN No. 06463753
Encl: As above.



KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

PARTNERS

OS R.KANNAN

OS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM
Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088
E -mail : gkrkgram@yahoo.in
Ph: 044 - 4355 9396

SECRETARIAL COMPLIANCE REPORT of MERCANTILE VENTURES LIMITED
for the year ended 31st March, 2021

We have examined:

- a) All the documents and records made available to us and explanation provided by MERCANTILE VENTURES LIMITED (“the Listed Entity”)
- b) The filings/submissions made by the listed entity to the Stock Exchanges,
- c) Website of the listed entity,

Any other document/filing, as may be relevant, which has been relied upon to make this certification for the year ended 31st March 2021 in respect of compliance with the provisions of:

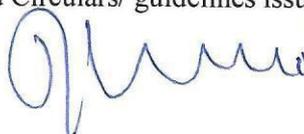
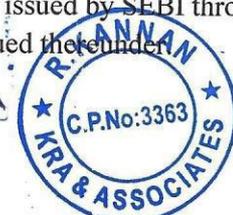
- a) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

And based on the above examination, we hereby report that, during the Period under review:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder,
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and Circulars/ guidelines issued thereunder.

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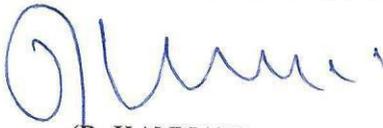
(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations made in the Secretarial Compliance report for the year ended 31.03.2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1		NIL	

Note:

1. Reg 24A-The Company has not placed MR-3 of its material unlisted subsidiary in its Annual Report for FY 2019-20
2. Reg 31- The Promoters shareholding has not been dematerialised to the extent of 0.27% of the total Promoters shareholding
3. In the Corporate Governance Report for the quarter ended Dec 2020, the Stakeholder Relationship Committee meeting held was not disclosed
4. We have conducted online verification & examination of records, as facilitated by the Company, due to COVID-19 and lockdown situation prevailing in Chennai

FOR KRA & ASSOCIATES



(R. KANNAN)

SR. PARTNER

CP NO. 3363

UDIN: F006718XXXXXXXXXX

29.06.2021

DATE: XX.XX.2021

PLACE: CHENNAI

