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01 December, 2020

The Manager,  
Listing Department.  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Sub: Related Party Disclosure as per IND AS-24

Ref: SCRIP: 538942

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Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions on standalone and consolidated basis in the format specified under IND AS-24 for the half year ended 30 September, 2020.

Kindly take on record of the above disclosure.

Yours Faithfully,  
For Mercantile Ventures Limited

E N Rangaswami  
Whole-time Director  
DIN No. 06463753  
Encl: As above.



**Standalone Related party disclosure**

As per IND AS 24- "Related party disclosures", the disclosures of transactions with the related parties are given below:

**Related Parties:**

**Subsidiary:**

i3 Security Private Limited

India Radiators Limited

**Subsidiary (LLP):**

Chitaranjan Developers LLP

**Associates:**

National Trust Housing Finance Limited

**Key Managerial Personnel:**

Mr. E.N. Rangaswami, Whole-time Director

(Rs. In lakhs)

The following are transactions and Closing Balances with the related parties during the half year ended.

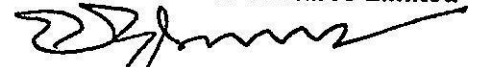
| Particulars of transaction                           | Half Year ended<br>30-09-20 | Year ended<br>31-03-20 |
|--|-----------------------------|------------------------|
| <b>Transaction with related parties:</b>             |                             |                        |
| <b>i3 Security Private Limited</b>                   |                             |                        |
| Security charges                                     | 15.82                       | 35.41                  |
| Maintenance charges                                  | -                           | -                      |
| Rent collected                                       | -                           | 0.12                   |
| <b>India Radiators Limited</b>                       |                             |                        |
| Inter corporate deposit & advances given             | 27.39                       | 655.13                 |
| Interest Accrued/received on Inter corporate deposit | 31.30                       | 17.68                  |
| <b>National Trust Housing Finance Limited:</b>       |                             |                        |
| Dividend received                                    | 33.07                       | 33.07                  |
| <b>Chitaranjan Developers LLP:</b>                   |                             |                        |
| Loans & Advances                                     | 3.56                        | 22.54                  |
| Recovery from loans & advances                       | -                           | 110.46                 |
| Interest Accrued/received on loan                    | 1.56                        | 11.95                  |
| <b>Mr. E. N. Rangaswami</b>                          |                             |                        |
| Remuneration   | 26.50                       | 48.00                  |



**Mercantile Ventures Limited**  
CIN: L65191TN1985PLC037309  
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

|  |          |         |
|--|----------|---------|
| <b>Closing Balances:</b>                       |          |         |
| <b>IB Security Private Limited</b>             |          |         |
| Investments in Equity shares                   | 567.80   | 567.80  |
| Sundry Creditor                                | 2.98     | -       |
| <b>India Radiators Limited</b>                 |          |         |
| Investment in preference shares                | 898.58   | 860.08  |
| Inter Corporate Deposit & Advances             | 702.52   | 675.12  |
| Interest accrued on Inter corporate deposit    | 31.30    | -       |
| <b>Chitaranjan Developers LLP:</b>             |          |         |
| Investment in capital                          | 294.00   | 294.00  |
| Unsecured loans                                | 38.56    | 35.00   |
| Interest accrued on loan                       | 1.56     | -       |
| <b>National Trust Housing Finance Limited:</b> |          |         |
| Investment in Equity shares                    | 3,214.10 | 3214.10 |

By Order of the Board  
For Mercantile Ventures Limited



E.N. Rangaswami  
Whole Time Director  
DIN - 06463753



**Consolidated Related party disclosure**

As per IND AS 24- "Related party disclosures", the disclosures of transactions with the related parties are given below:

**Related Parties:**

**Subsidiary:**

i3 Security Private Limited

India Radiators Limited

**Subsidiary (LLP):**

Chitaranjan Developers LLP

**Associates:**

National Trust Housing Finance Limited

**Key Managerial Personnel:**

Mr. E.N. Rangaswami, Whole-time Director

(Rs. In lakhs)

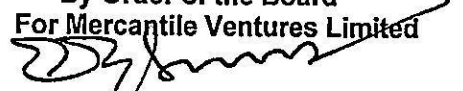
| The following are transactions and Closing Balances with the related parties during the half year ended. |                             |                        |
|--|-----------------------------|------------------------|
| Particulars of transaction   | Half Year ended<br>30-09-20 | Year ended<br>31-03-20 |
| <b>Transaction with related parties:</b>   |                             |                        |
| <b>National Trust Housing Finance Limited:</b>   |                             |                        |
| Dividend received  | 33.07                       | 33.07                  |
| <b>Chitaranjan Developers LLP:</b>   |                             |                        |
| Loans & Advances   | 3.56                        | 22.54                  |
| Recovery from loans & advances   | -                           | 110.46                 |
| Interest Accrued/received on loan  | 1.56                        | 11.95                  |
| <b>Mr. E. N. Rangaswami</b>  |                             |                        |
| Remuneration   | 26.50                       | 48.00                  |
| <b>Closing Balances:</b>   |                             |                        |
| <b>Chitaranjan Developers LLP:</b>   |                             |                        |
| Investment in capital  | 294.00                      | 294.00                 |
| Unsecured loans  | 38.56                       | 35.00                  |
| Interest accrued on loan   | 1.56                        | -                      |



**Mercantile Ventures Limited**  
CIN: L65191TN1985PLC037309  
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

|  |         |         |
|--|---------|---------|
| <b>National Trust Housing Finance Limited:</b> |         |         |
| Investment in Equity shares                    | 4508.48 | 4323.12 |

By Order of the Board  
For Mercantile Ventures Limited



E N Rangaswami  
Whole Time Director  
DIN - 06463753

