



T : +91 (44) 40432205
E : admin@mercantileventures.co.in
W : www.mercantileventures.co.in

24.09.2020

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.
Ref: SCRIP: 538942

Dear Sir,

Sub: - RESULTS OF VOTING AT THE GENERAL MEETING

The 19th Annual General Meeting of the Company was held at 2:00 PM on 23rd September, 2020 through Video Conferencing/Other Audio Visual Means.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the AGM Notice. E-voting commenced on 20th September 2020 at 9:00 AM and ended on 22nd September 2020 at 5:00 PM.

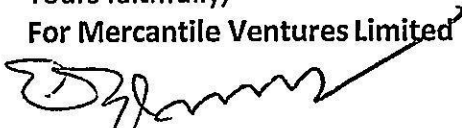
As per the requirements of Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, Members who had not availed the remote e-voting facility, were provided an opportunity to cast their vote during the meeting electronically.

Mr. R Kannan, Practising Company Secretary was appointed as the Scrutinizer for both remote e-voting and e-voting during the meeting. The voting by the members through remote e-voting and during the AGM have been consolidated and the Scrutinizer has submitted his report vide copy enclosed.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the AGM have been duly passed with requisite majority, details of which are furnished in the report.

Thanking you,

Yours faithfully,
For Mercantile Ventures Limited



E N Rangaswami
(DIN: 06463753)
Whole-time Director
Encl.: As stated

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

OS R.KANNAN

M.Com., GDMM., ACMA., F.C.S

Practicing Company Secretary

Trade Mark Agent

Ex - Insolvency Professional

SRI SANKARA GURUKRIPA ILLAM

No. 6A, 10th Street,

New Colony, Adambakkam,

Chennai - 600 088

E-mail : (Off) gkrkgm@yahoo.in

E-mail : (Per) : gkrkg@yahoo.in

Ph: 044 - 4355 9396

SCRUTINIZER'S REPORT

[Pursuant to Section(s) 108 and 109 of the Companies Act, 2013 ["the Act"], read with Rule 20, 21 and 22 of the Companies [Management & Administration] Rules, 2014 and other applicable provisions of the Act]

Dated: 24/09/2020

To

Mr. Bhimsingh Narendran

Chairman of the Meeting

MERCANTILE VENTURES LIMITED

L65191TN1985PLC037309

88, Mount Road Guindy Chennai TN 600032 IN

Dear Sir,

Sub: Passing of resolution through Electronic means (EVSN 200824030) conducted for the Annual General Meeting of Mercantile Ventures Limited held on 23/09/2020 at the deemed venue i. e Registered Office of the Company.

I, R. Kannan, M.Com., GDMM., ACMA., FCS, Practicing Company Secretary having office at No.6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 was appointed as the Scrutinizer by the Board of Directors of the Company held at its meeting on 13/08/2020 to scrutinize the remote e-voting process which commenced between 9 AM on 20th Sep 2020 to 5 PM on 22nd Sep 2020 for the Annual General Meeting held through Video Conference (VC) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No.20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020, and the General Circular No.17/2020 dated 13th April, 2020 (collectively called MCA Circulars) and voting at the meeting through the CDSL.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made there under in relation to exercising of voting rights through electronic means on the Resolution(s) as set out in the Notice dated 13/08/2020.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the E-voting process for the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution(s) set out in the notice of Annual General Meeting, based on the reports generated



from the e-voting system provided by the **CDSL** the authorised agency engaged by the Company for providing remote e-voting and e-voting facilities at the Annual General Meeting.

In view of the above, I hereby submit my consolidated report on the results of the e-voting and e-voting at the Annual General Meeting in respect of the said resolution(s) as under:

- a. The votes cast through remote e-voting and e-voting during the Annual General Meeting were unblocked in presence of two witnesses who are not in employment of the company *namely*,

S no.	Name of witnesses	Signature
1.	B.Sharath	B Sharath
2.	Gowtham R	R Gowtham

- b. Results:

ORDINARY BUSINESS - :

Resolution:1

To receive consider and adopt the Financial Statements of the Company and other Reports for the year ended 31 March 2020 by passing as an Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-



ORDINARY BUSINESS:

Resolution:2

To appoint a Director in place of Mr. E N Rangaswami (DIN:06463753), who retires by rotation and being eligible, offers himself for re-appointment, by passing the following as an Ordinary Resolution

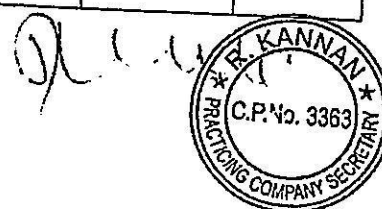
Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-

ORDINARY BUSINESS:

Resolution:3

To fix the remuneration of Auditors for the year 2020-21 by passing the following as an Ordinary Resolution.

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-



SPECIAL BUSINESS :-

Resolution:4

To approve the appointment of Mr. Gopalakrishnan K (DIN: 00621061) as a Director by passing an Ordinary Resolution.

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-

Resolution:5

To approve the appointment of Mr. Govindarajan Dattatreyan Sharma (DIN 08060285) as a Director by passing an Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-

Resolution:6



CS R.KANNAN M.Com., GDMM., ACMA., F.C.S
Practicing Company Secretary
Trade Mark Agent
Ex - Insolvency Professional

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E-mail : (Per) : gkrkg@yahoo.in
Ph: 044 - 4355 9396


To approve the increase in remuneration To Mr. E N Rangaswami (DIN 06463753) Whole Time Director by passing as a Ordinary Resolution

Manner of E-Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-Voting	55	10,05,99,237	100	18	23	0	-	-
E-voting at the AGM	5	18	100	0	0	0	-	-


- i. Based on the aforesaid results, we report that the Ordinary Resolutions in Item No.1, 2, 3 under Ordinary Business and Item No.4, 5, 6 in Special Business *have been passed with requisite majority.*

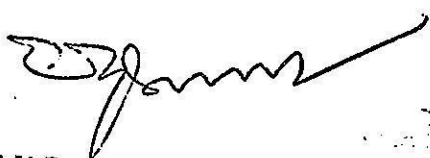
The Outcome of the 19th Annual General Meeting may be declared accordingly based on the voting results as reported hereinabove.

Date: 24-09-2020
Place: Chennai


R. Kannan
Practicing Company Secretary
CP. No. 3363/F6718
UDIN: F006718B000757776


FOR MERCANTILE VENTURES LIMITED


B. Narendran
DIN No. 01159394
Chairman of the meeting and Director


E N Rangaswami
DIN No. 06463753
Whole-time Director
