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31 March, 2020

Department of Corporate Affairs BSE Limited PJ Towers Dalal Street, Fort, Mumbai – 400 001.

Dear Sir, Sub: Intimation of Trading Window Closure - reg Ref: SCRIP: 538942

In terms of the Company's Code of Internal Procedures and Conduct for Prohibition of Insider Trading, the Trading Window will remains closed from 1 April 2020 for trading/dealing in the securities of the Company by the Designated Persons & their immediate relative up to the second trading day after the announcement of the Financial Results for the period ending 31 March, 2020.

Thanking you,

Yours faithfully, For Mercantile Ventures Limited

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Yoganandhan S Company Secretary