

23 June, 2020

The Manager,  
Listing Department.  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Sub: Related Party Disclosure as per IND AS-24

Ref: SCRIP: 538942

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Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions on a consolidated basis in the format specified under IND AS-24 for the year ended 31 March, 2020.

**a) Related Parties with whom there were transactions during the period:**

Name of the related party	Relationship
i3 Security Private Limited	Subsidiary
India Radiators Limited	Subsidiary
Chitharanjan Developers LLP	Subsidiary LLP
National Trust Housing Finance Limited	Associates
Mr. E.N. Rangaswami, Whole-time Director	Key Managerial Personnel

**b) Transaction with investing Company, Associate Companies and Other Related parties during the period:**

(Rs. In Lakhs)		
Particulars of transactions	year ended	Year ended
	31-Mar-20	31-Mar-19
<b>Transactions with related parties:</b>		
<b>M/s. i3 Security Private Limited –Subsidiary</b>		
Security Charges paid	35.41	0.08
Maintenance Charges paid	-	6.00
Rent collected	0.12	1.24
<b>M/s. India Radiators Limited-Subsidiary</b>		
Inter corporate deposit & advances given	655.12	-
Interest received on Inter corporate deposit	17.68	-
<b>M/s. Chitharanjan Developers LLP- Subsidiary</b>		
Investment in Capital	-	294.00
Loans and advances	22.54	46.07
Recovery from loans and advances	110.46	18.76
Realisation of interest on loan	11.95	33.89
<b>M/s. National Trust Housing Finance Limited-Associate</b>		
Dividend received	33.07	21.00
<b>Remuneration paid to Whole Time Director</b>		
Mr. E. N. Rangaswami	48.00	48.00

<b>Closing balances with related parties:</b>		
<b>M/s. India Radiators Limited - Subsidiary **</b>		
Inter corporate deposits & advances	675.12	-
Investment in preference shares *	860.08	-
<b>Chitharanjan Developers LLP-Subsidiary</b>		
- Capital	294.00	294.00
- Unsecured Loans	35.00	122.92
<b>i3 Security Limited Private Limited-Subsidiary</b>		
Investment in equity shares *	567.80	592.03
<b>National Trust Housing Finance Limited –Associate</b>		
investment in equity shares *	3214.10	3079.53
* Due to change in fair value as per IND AS		
** India Radiators Limited became a subsidiary With effect from 06-September-2019 pursuant to sub section (2) of section 47 of the companies act 2013.Hence the figures for the previous year have not been given.		

Thanking you

Kindly take on record of the above.

Yours Faithfully,  
For **Mercantile Ventures Limited**

**E N Rangaswami**  
**Whole-time Director**  
**DIN No. 06463753**