



T : +91 (44) 40432205
E : admin@mercantileventures.co.in
W : www.mercantileventures.co.in

19 November, 2019

The Manager,
Listing Department.
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Related Party Disclosure as per IND AS-24

Ref: SCRIP: 538942

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements), 2015, please find below the details of Related Party transactions on a consolidated basis in the format specified under IND AS-24 for the Half year ended 30 September, 2019.

a) Related Parties with whom there were transactions during the period:

Name of the related party	Relationship
i3 Security Private Limited	Subsidiary
India Radiators Limited*	Subsidiary
Chitharanjan Developers LLP	Subsidiary LLP
National Trust Housing Finance Limited	Associates
Mr. E.N. Rangaswami, Whole-time Director	Key Managerial Personnel

b) Transaction with investing Company, Associate Companies and Other Related parties during the period:

Particulars of transaction	(Rs. In Lakhs)	
	Period ended 30-Sep-19	Year ended 31-Mar-19
M/s. i3 Security Private Ltd		
- Security Charges paid	13.03	0.08
- Maintenance Charges paid	Nil	6.00
- Rent collected	Nil	1.24



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

Chitharanjan Developers LLP Subsidiary LLP		
- Investment in Capital (Transfer from loan)	Nil	294.00
- Loans and advances	12.08	46.07
- Recovery from loans and advances	-	18.76
- Realisation of interest on loan	0.48	33.89
National Trust Housing Finance Limited		
- Dividend received	33.07	21.00
Remuneration paid to Whole Time Director		
- Mr. E. N. Rangaswami	24.00	48.00
Closing balances with related parties		
Chitharanjan Developers LLP		
- Capital	294.00	294.00
- Unsecured Loans	134.52	122.92
Investment		
- National Trust Housing Finance Limited – investment in shares	3947.85	3947.85

* India Radiators Ltd became a subsidiary from 06-09-2019

Thanking you

Kindly take on record of the above.

Yours Faithfully,
For Mercantile Ventures Limited


E N Rangaswami
Whole-time Director
DIN No. 06463753

