

Part I Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended ended 31.12.2014 (Rs in Lakhs)

Sl. No	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Quarter ended 31/12/2014	Quarter ended 30/09/2014	Quarter ended 31/12/2013	Period ended 31/12/2014	Period ended 31/12/2013	Year ended 31/03/2014
1	Income from Operations	114.19	84.33	7.16	236.07	31.67	90.12
2	Total income from operations	114.19	84.33	7.16	236.07	31.67	90.12
	Expenses						
	a) Employee benefits expense	12.44	12.24	10.28	36.67	28.11	39.24
	b) Depreciation and amortisation expense	18.08	17.84	1.63	43.04	7.54	8.84
	c) Other expenses	43.70	65.72	16.56	125.28	61.44	82.75
	Total Expenses	74.22	95.80	28.47	204.99	97.09	130.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.97	(11.47)	(21.31)	31.08	(65.42)	(40.71)
4	Other Income	93.55	127.75	115.34	330.72	368.39	921.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	133.52	116.28	94.03	361.80	302.97	880.88
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before	133.52	116.28	94.03	361.80	302.97	880.88
8	Exceptional Items-Expenditure/(Income)	-	-	(108.34)	(40.72)	71.23	508.03
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	133.52	116.28	202.37	402.52	231.74	372.85
	Tax Expense -Current Tax	28.94	26.10	141.72	107.35	141.72	228.40
10	-Deferred Tax	(3.83)	(4.83)	(105.34)	(18.12)	(113.03)	(114.67)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	108.41	95.01	165.99	313.29	203.05	259.12
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11 ± 12)	108.41	95.01	165.99	313.29	203.05	259.12
14	Paid-up equity share capital (Face value of RS 10 each)	-	-	-	-	-	11194.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period	-	-	-	-	-	12847.80
16	Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	0.10	0.08	0.15	0.28	0.18	0.23

Part II Select Information for the Quarter ended 31/12/2014

Sl. No.	Particulars	Quarter ended 31/12/2014	Quarter ended 30/09/2014	Quarter ended 31/12/2013	Period ended 31/12/2014	period ended 31/12/2013	Year ended 31/03/2014
A	Particulars of Shareholding						
1	Public Shareholding:						
	- Number of Shares	30,173,897	30,173,897	30,173,897	30,173,897	30,173,897	30,173,897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,744,298	81,744,298	81,744,298	81,744,298	81,744,298	81,744,298
	- Percentage of shares	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the	73.04	73.04	73.04	73.04	73.04	73.04

Part II Select Information for the Quarter ended 31/12/2014

Sl. No.	Particulars	Quarter ended 31/12/2014
B	Investors' complaints for the 3 months ended 31-12-2014:	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on February 6, 2015. and have been subjected to a limited review by the statutory auditors of the company.
- The Company operates only in one business Segment, viz., Leasing of properties.
- Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspaper. The company in compliance of this provision, has opted to publish the standalone financial results. The consolidated financial results will however be made available to the Madras Stock Exchange and will also be posted in the company's website www.mercantileventures.co.in
- a) The net profit of the wholly owned subsidiary for the quarter ended 31 December 2014 is Rs 2.44 lakhs
b) The share of profit from the wholly owned subsidiary for quarter ended 31 December 2014 is Rs 2.44 lakhs
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

By Order of the Board

E.N. Rangaswami
Whole-Time Director

Place: Chennai
Date: February 6, 2015

Part I Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31/12/2014 (Rs in lakhs)							
Sl.No.	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Quarter ended 31/12/2014	Quarter ended 30/09/2014	Quarter ended 31/12/2013	Nine Months ended 31/12/2014	Nine Months ended 31/12/2013	Year ended 31/03/2014
1	Income from Operations						
	Total income from operations	387.09	301.33	7.16	912.30	31.67	697.57
2	Expenses	387.09	301.33	7.16	912.30	31.67	697.57
	a) Employee benefit expense						
	b) Depreciation and amortisation expense	250.20	194.37	10.28	610.89	28.11	592.40
	c) Other expenses	18.28	17.98	1.63	43.51	7.54	9.53
	Total Expenses	60.45	87.33	18.48	177.76	63.36	116.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	328.93	299.68	30.39	832.16	99.01	718.40
4	Other Income	58.16	1.65	(23.23)	80.14	(67.34)	(20.83)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	93.78	128.18	115.34	331.77	368.39	922.67
6	Finance costs	151.94	129.83	92.11	411.91	301.05	901.84
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	-	-	-	-	0.00	-
8	Exceptional Items-Expenditure/(Income)	151.94	129.83	92.11	411.91	301.05	901.84
9	Profit from ordinary activities before tax (7 + 8)	-	-	(108.34)	(40.72)	71.23	508.03
10	Tax Expense - Current Tax	151.94	129.83	200.45	452.63	229.82	393.81
	- Deferred Tax	34.62	30.29	141.72	122.84	141.72	233.66
11	Net Profit from Ordinary Activities after Tax (9-10)	(3.83)	(4.83)	(105.34)	(18.12)	(113.03)	(114.66)
12	Extraordinary items (Net of tax expenses)	121.15	104.37	164.07	347.91	201.13	274.81
13	Net Profit for the period (11-12)	-	-	-	-	0.00	-
14	Minority interest	121.15	104.37	164.07	347.91	201.13	274.81
15	Net Profit/(loss) after taxes, and minority interest	3.02	2.02	-	6.60	-	4.88
16	Paid-up equity share capital (Face value of Rs.10/- each)	118.13	102.35	164.07	341.31	201.13	269.93
17	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	-	-	11194.67
18	Basic and diluted Earnings per Share (EPS) (of Rs.10/- each) before and after extra-ordinary items -not annualised	0.11	0.09	0.15	0.30	0.18	0.24

Part II Select Information for the Quarter ended 31/12/2014							
Sl. No.	Particulars	Quarter ended 31/12/2014	Quarter ended 30/09/2014	Quarter ended 31/12/2013	Nine months ended 31/12/2014	Nine months ended 31/12/2013	Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	30173897	30173897	30173897	30173897	30173897	30173897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81744298	81744298	81744298	81744298	81744298	81744298
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.04	73.04	73.04	73.04	73.04	73.04

Part II Select Information for the Quarter ended 31/12/2014		
Sl. No.	Particulars	Quarter ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on February 6, 2015 and subjected to a limited review by the Statutory Auditors of the company.
- Minority interest relates to the amount of profit attributable to the minority shareholders of the subsidiary companies
- The Company operates only in one business Segment, viz., Leasing of properties.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place: Chennai
Date : February 6, 2015

By Order of the Board
E N Rangaswami
Whole Time Director