



MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: 88 Mount Road, Guindy, Chennai - 600 032

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

PART - I

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended 30/09/2015 (Unaudited)	Quarter ended 30/06/2015 (Unaudited)	Quarter ended 30/09/2014 (Unaudited)	Half Year ended 30/09/2015 (Unaudited)	Half Year ended 30/09/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
1	Income from Operations	104.56	106.55	84.33	211.11	121.59	360.75
	Total income from operations	104.56	106.55	84.33	211.11	121.59	360.75
2	Expenses						
a)	Employee benefit expense	19.00	14.27	12.24	33.27	24.23	49.61
b)	Depreciation and amortisation expense	10.09	5.57	17.84	15.66	24.95	32.55
c)	Other expenses	56.35	54.69	65.72	111.04	81.60	233.20
	Total Expenses	85.44	74.53	95.80	159.97	130.78	315.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.12	32.02	(11.47)	51.14	(9.19)	45.39
4	Other Income	119.82	129.54	127.75	249.36	237.46	560.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	138.94	161.56	116.28	300.50	228.27	605.66
6	Finance costs	56.85	58.50	-	115.35	-	11.72
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	82.09	103.06	116.28	185.15	228.27	593.94
8	Exceptional Items-Expenditure/(Income)	-	-	-	-	(40.72)	(2,045.21)
9	Profit from ordinary activities before tax (7 + 8)	82.09	103.06	116.28	185.15	268.99	2,639.15
10	Tax Expense - Current Tax	25.31	20.65	26.10	45.96	78.41	695.22
	- Provision for Tax reversal	-	-	-	-	-	(165.53)
	- Tax relating to earlier year	13.47	-	-	13.47	-	-
	- Deferred Tax	14.83	1.63	(4.83)	16.46	(14.29)	(11.89)
11	Net Profit from Ordinary Activities after Tax (9-10)	28.48	80.78	95.01	109.26	204.87	2121.35
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	28.48	80.78	95.01	109.26	204.87	2121.35
14	Paid-up equity share capital (Face value of Rs.10/- each)	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	-	-	14969.15
16	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised						
	- Basic	0.03	0.07	0.08	0.10	0.18	1.90
	- Diluted	0.03	0.07	0.08	0.10	0.18	1.85

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED 30/09/2015

S. No.	Particulars	Quarter ended 30/09/2015	Quarter ended 30/06/2015	Quarter ended 30/09/2014	Half Year ended 30/09/2015	Half Year ended 30/09/2014	Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	38070203	38070703	30173897	38070203	30173897	38070703
	- Percentage of Shareholding	34.02	34.02	26.96	34.02	26.96	34.02
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	73847992	73847492	81744298	73847992	81744298	73847492
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.98	65.98	73.04	65.98	73.04	65.98

S. No.	Particulars	3 months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

PART - III

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sl. No.	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)	Sl. No.	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	11269.67	11269.67		(a) Fixed Assets	4317.97	4269.27
	(b) Reserves and Surplus	15078.41	14969.15		(b) Non-current Investments	4461.92	4266.93
	Sub-total - Shareholders' Funds	26348.08	26238.82		(c) Long-term Loans and Advances	4104.08	3013.17
2	Non-current Liabilities				(d) Other Non-Current Assets	11544.57	11544.57
	(a) Long-Term Borrowings	1288.08	1324.80		Sub-total - Non-current Assets	24428.54	23093.94
	(b) Deferred Tax Liabilities (Net)	50.27	33.81		Current Assets		
	(c) Other Long-Term Liabilities	290.68	290.68		(a) Cash and Cash equivalents	6.07	492.51
	Sub-total - Non-current Liabilities	1629.03	1649.29		(b) Other Loans and Advances	4265.02	4780.85
3	Current Liabilities				(c) Other Current Assets	1351.62	717.80
	(a) Short-term loans	750.00	-		Sub-total - Current Assets	5622.71	5991.16
	(b) Other Current Liabilities	91.97	10.78		TOTAL - ASSETS	30051.25	29085.10
	(c) Short-term Provisions	1232.17	1186.21				
	Sub-total - Current Liabilities	2074.14	1196.99				
	TOTAL - EQUITY AND LIABILITIES	30051.25	29085.10				

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 04 November 2015 and have been subjected to a limited review by the Statutory Auditors of the company.
- The Company operates only in one business Segment, viz., Leasing of properties.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place : Chennai
Date : 04 November 2015

By order of the Board
E N Rangaswami
Whole-Time Director