



MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: 88 Mount Road, Guindy, Chennai - 600 032

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

PART-I

(Rupees in Lacs)

S. No.	Particulars	Quarter ended 30/06/2015 (Unaudited)	Quarter ended 31/03/2015 (Audited)	Quarter ended 30/06/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
1	Income from Operations	106.55	124.68	37.26	360.75
	Total income from operations	106.55	124.68	37.26	360.75
2	Expenses				
	a) Employee benefit expense	14.27	12.94	11.99	49.61
	b) Depreciation and amortisation expense	5.57	(10.49)	7.11	32.55
	c) Other expenses	54.69	107.92	15.88	233.20
	Total Expenses	74.53	110.37	34.98	315.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	32.02	14.31	2.28	45.39
4	Other Income	129.54	229.55	109.71	560.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	161.56	243.86	111.99	605.66
6	Finance costs	58.50	11.72	-	11.72
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	103.06	232.14	111.99	593.94
8	Exceptional Items-Expenditure/(Income)	-	(2004.49)	(40.72)	(2,045.21)
9	Profit from ordinary activities before tax (7 + 8)	103.06	2236.63	152.71	2,639.15
10	Tax Expense - Current Tax	20.65	587.87	52.31	695.22
	-Provision for Tax reversal	-	(165.53)	-	(165.53)
	- Deferred Tax	1.63	6.23	(9.46)	(11.89)
11	Net Profit from Ordinary Activities after Tax (9-10)	80.78	1,808.06	109.86	2,121.35
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	80.78	1808.06	109.86	2,121.35
14	Paid-up equity share capital (Face value of Rs.10/- each)	-	-	-	11269.67
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	14969.15
16	Earnings per Share (in Rs) before and after extra-ordinary items - not annualised				
	Basic	0.07	1.62	0.10	1.90
	Diluted	0.07	1.57	0.10	1.85

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

S. No.	Particulars	Quarter ended 30/06/2015	Quarter ended 31/03/2015	Quarter ended 30/06/2014	Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	38070703	38070703	30173897	38070703
	- Percentage of Shareholding	34.02	34.02	26.96	34.02
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	73847492	73847492	81744298	73847492
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.98	65.98	73.04	65.98

S. No.	Particulars	3 months ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 30 July 2015 have been subjected to a limited review by the Statutory Auditors of the company.
- The figures of Quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full year and the published year to date figures up to the third quarter.
- The Company operates only in one business Segment, viz., Leasing of properties.
- The change in promoters shares is due to adoption of revised definition of promoters in the Companies Act, 2013. None of the promoters in the previous category has sold their equity shares.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

By order of the Board

Place : Chennai
Date : 30 July 2015E N Rangaswami
Whole-Time Director