

10 August 2018

The Manager  
Department of Corporate Relations  
Bombay Stock Exchange Ltd.  
Dalal Street,  
Mumbai 400 001.  
Scrip Code: 538942

Dear Sir,

- 1) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Unaudited financial results of the company for the quarter ended 30 June 2018 approved by the Board of Directors at the meeting held today along with a copy of the Limited Review Report of the Auditors.
- 2) The Board of Directors of the Company have given an in principle approval for the proposed merger of our subsidiary companies viz., Oasis Ventures Private Limited (Transferor Company) and Rayce Electronic Intelligence India Private Limited (Transferor Company) with i3 Security Private Limited (Transferee Company).
- 3) The Board of Directors approved the proposal of becoming a Partner in Chitaranjan Developers LLP.

This for your information and kindly take it on record.

Thanking you  
Yours Faithfully,  
For **Mercantile Ventures Limited**

  
E N Rangaswami  
Whole-time Director

Encl: as above



**Mercantile Ventures Limited**

(CIN-L65191TN1985PLC037309)

Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India

**Mercantile Ventures Limited**

CIN: L65191TN1985PLC037309

Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

**Statement of Unaudited Standalone Financial Results for the quarter ended 30/06/2018**

(Rs. in Lakhs)

Sl.No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter ended 30/06/2018	Quarter ended 31/03/2018	Quarter ended 30/06/2017	Year ended 31/03/2018
1	<b>Income</b>				
	a) Income from Operations	134.19	134.19	125.70	514.89
	b) Other Income	89.26	88.15	78.54	618.00
	<b>Total income</b>	<b>223.45</b>	<b>222.34</b>	<b>204.24</b>	<b>1,132.89</b>
2	<b>Expenses</b>				
	a) Employee benefit expense	23.46	18.90	19.56	72.60
	b) Finance costs	15.07	15.58	16.25	63.27
	c) Depreciation and amortisation expense	29.51	30.69	27.09	111.93
	d) Other expenses	49.16	59.77	66.89	224.81
	<b>Total Expenses</b>	<b>117.20</b>	<b>124.94</b>	<b>129.79</b>	<b>472.61</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	106.25	97.40	74.45	660.28
4	Exceptional Items-Expenditure/(Income)	-	-	(16.93)	98.26
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	106.25	97.40	91.38	562.02
6	Tax Expense - Current Tax	35.90	27.55	55.85	189.16
	- Deferred Tax	(7.31)	(13.80)	312.44	295.53
7	Net Profit from Ordinary Activities after Tax (5-6)	77.66	83.65	(276.91)	77.33
8	Extraordinary items (Net of tax expenses)	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	77.66	83.65	(276.91)	77.33
10	Other Comprehensive Income	(44.58)	219.52	88.69	638.26
11	Total Comprehensive Income for the Period(9+10)	33.08	303.17	(188.22)	715.59
12	Paid-up equity share capital (Face value of Rs.10/- each)	11,191.82	11,191.82	11,191.82	11,191.82
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised				
	Basic	0.03	0.27	(0.17)	0.64
	Diluted	0.03	0.27	(0.17)	0.64

**Notes :**

- The above results were reviewed by the Audit committee and approved by the board of directors at their respective meetings, held on 10 August 2018 and has been subjected to limited review by the Statutory auditors of the Company.
- The figures for the quarter ended 31 March 2018 represent the difference between the audited figures in respect of the full financial year ended 31 March 2018 and the published figures for nine months ended 31 December 2017.
- The company operates only in one business segment namely leasing of properties
- The figures for the previous periods have been regrouped/reclassified wherever necessary.

Place: Chennai

Date : 10 August 2018



By Order of the Board

E N Rangaswami  
Whole Time Director





**DPV & Associates**

Chartered Accountants

"Sri Ranga" | No. 151 | First Floor  
Mambalam High Road | T. Nagar |  
Chennai 600 017 | India  
Phone No: + 91 - 44 - 2814 4763 / 64 / 65  
E-mail : ca\_dpv@yahoo.co.in

**Limited Review Report on Quarterly Standalone Financial Results of Mercantile Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
Mercantile Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **MERCANTILE VENTURES LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DPV & Associates**

Chartered Accountants

Firm's Registration Number: 0011688S



Place: Chennai

Date: 10.08.2018

**CA VairaMutthu K**

Partner

Membership Number: 218791