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04 August 2016

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 538942

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30 June 2016

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the first quarter ended 30 June 2016 approved by the Board of Directors at the meeting held today along with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Mercantile Ventures Limited


E N Rangaswami
Whole-time Director



Encl.: as stated

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India



DPV & Associates
Chartered Accountants

"Sri Ranga" | No. 151 | First Floor
Mambalam High Road | T. Nagar |
Chennai 600 017 | India
Phone No: + 91 - 44 - 2814 4763 / 64 / 65
E-mail : ca_dpv@yahoo.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
MERCANTILE VENTURES LIMITED**

"We have reviewed the accompanying statement of Unaudited Financial results of **Mercantile Ventures Limited** for the Quarter and period ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **DPV & Associates**
Chartered Accountants
F R No. 011688S


CA Vaira Mutthu K
M No. 218791
Partner



Place : Chennai
Date : 04/08/2016

Part I	Statement of Unaudited Standalone Financial Results for the Quarter Ended 30/06/2016	UNAUDITED		AUDITED	
		Quarter ended 30/06/2016	Quarter ended 31/03/2016	Quarter ended 30/06/2015	Year ended 31/03/2016
1	Income from Operations	111.86	107.33	106.55	424.51
2	Total income from operations	111.86	107.33	106.55	424.51
	Expenses				
a)	Employee benefit expense	16.94	14.98	14.27	63.08
b)	Depreciation and amortisation expense	7.74	12.62	5.57	40.33
c)	Other expenses	82.20	103.88	54.69	250.14
	Total Expenses	106.88	131.48	74.53	353.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.98	(24.15)	32.02	70.96
4	Other Income	308.78	347.83	129.54	718.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	313.76	323.68	161.56	788.98
6	Finance costs	62.40	52.76	58.50	224.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	251.36	270.92	103.06	564.58
8	Exceptional Items-Expenditure/(Income)	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	251.36	270.92	103.06	564.58
10	Tax Expense - Current Tax	17.11	30.18	20.65	103.79
	-Provision for Tax reversal tax relating to earlier year	-	-	-	13.47
	- Deferred Tax	0.29	15.40	1.63	43.27
11	Net Profit from Ordinary Activities after Tax (9-10)	233.96	225.34	80.78	404.05
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 -12)	233.96	225.34	80.78	404.05
14	Paid-up equity share capital (Face value of Rs.10/- each)	11,191.82	11,191.82	11,191.82	11191.82
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	15373.20
16	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised	0.21	0.20	0.07	0.36
	Basic	0.21	0.20	0.07	0.36
	Diluted	0.21	0.20	0.07	0.36



Part II Select Information for the Quarter ended 30/06/2016					
Sl. No.	Particulars	Quarter ended 30/06/2016	Quarter ended 31/03/2016	Quarter ended 30/06/2015	Year ended 31/03/2016
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	38070703	38070703	38070703	38070703
	- Percentage of Shareholding	34.02	34.02	34.02	34.02
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of shares	73847492	73847492	73847492	73847492
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
	- Percentage of shares	65.98	65.98	65.98	65.98

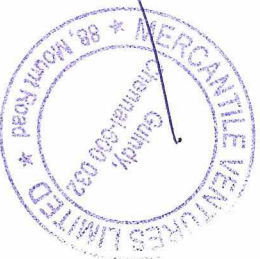
1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 04 August 2016 have been subjected to a limited review by the Statutory Auditors of the company.

2) The Company operates only in one business Segment, viz. Leasing of properties.

3) The figures for the previous periods have been reclassified / regrouped wherever necessary.

By Order of the board

E.N.Rangaswami
Whole-Time Director



Place: Chennai
Date : 04 August 2016.