

11August 2018

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, Phiroze jeejeebhoy towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 538942

Sub: Scrutinizer Report - 17th Annual General Meeting

With reference to the above mentioned subject we hereby attach the voting Results under the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report of 17th Annual General Meeting of the company held on 10 August 2018.

We also enclose the consolidated report of the scrutinizer on e-voting and voting through ballot paper at the Annual General Meeting. A copy of the above is being uploaded in the website of the company.

This is for your kind information and records.

Thanking you.

Yours faithfully,
For Mercantile Ventures Ltd



N Prasanna Varadan
Company Secretary



Encl: a/a

Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India

SCRUTINIZER'S REPORT FOR ANNUAL GENERAL MEETING UNDER E VOTING AND BALLOT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies [Management & Administration] Rules, 2014 and other applicable provisions of the Act]

To,

M/s. MERCANTILE VENTURES LIMITED (CIN: L65191TN1985PLC037309)

88, Mount Road

Guindy

Chennai-600032

Dear Sir,

Sub: Passing of resolution through E-voting [EVSN- 180712019] held between 7th August 2018 and 9th August 2018 as well as poll conducted at the 17th Annual General Meeting of M/S Mercantile Ventures Limited held on 10th day of August 2018.

I, R. Kannan, M.Com., GDMM., ACMA., FCS, Practising Company Secretary having office at No.6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088, was appointed as the Scrutinizer by the Board of Directors of **M/s. MERCANTILE VENTURES LIMITED** for the Ballot process under e-voting [EVSN **180712019**] held from Tuesday, the 7th August 2018 [9.00 a.m.] to Friday, the 9th August 2018,[5.00 p.m.] under the CDSL platform viz. www.evotingindia.com and the ballot to be held on 10th August,2018[10.00 a.m].

Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made there under in relation to exercising of voting rights through electronic means and Ballot on the Resolution(s) as set out in the AGM notice dated 18th May, 2018.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer under E-Voting and Ballot is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution(s) set out in the AGM notice based on the reports generated from the e-voting system provided by the Central Depository Services [India] Limited (CDSL), the authorised agency engaged by the Company for providing e-voting facilities and also the ballot papers as received either in person.

One ballot paper was found invalid.

In view of the above, I hereby submit my consolidated report on the results of the e-voting together with that of the ballot in respect of the resolution(s) in said the following paragraphs.



ORDINARY BUSINESS:

ITEM NO.1

ORDINARY RESOLUTION

To receive, consider and adopt the Financial Statements of the Company and other Reports for the year ended 31st March 2018 by passing the following as an **Ordinary Resolution**:


RESOLVED THAT pursuant to Section 129 and other applicable provisions, if any of the Companies Act, 2013, the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2018 and the Reports of the Board of Directors and the Auditors thereon and the Report of the Secretarial Auditor be and are hereby received, considered and adopted.

VOTES CAST IN FAVOUR OF THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E – VOTING	BALLOT	TOTAL	E – VOTING	BALLOT	TOTAL	E- VOTING	BALLOT
Promoter and Promoter group	1	6	7	40,08,205	6,64,57,455	7,04,65,660	18.83	83.88
Public	9	23	32	1,72,76,250	1,27,69,472	3,00,45,722	81.17	16.12
Total Voting	10	29	39	2,12,84,455	7,92,26,927	10,05,11,382	100	100

VOTES CAST AGAINST THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E – VOTING	BALLOT	TOTAL	E – VOTING	BALLOT	TOTAL	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0	0	0
Public	0	0	0	0	0	0	0	0
Total Voting	0	0	0	0	0	0	0	0

[Handwritten Signature]


PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E -VOTING	BALLOT	E -VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	1	0	100	0	0
Total Voting	0	1	0	100	0	0

ABSTAINED FROM VOTING

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E -VOTING	BALLOT	E -VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	0	0	0	0	0
Total Voting	0	0	0	0	0	0

ITEM NO.2**ORDINARY RESOLUTION**

To appoint a Director in the place of Mr. E N Rangaswami (DIN:06463753), who retires by rotation and being eligible offers himself for re-appointment, by passing the following as an **Ordinary Resolution**:

"RESOLVED THAT pursuant section 152 and other applicable provisions, if any, of the Companies Act,2013, the Rules made thereunder and the Articles of Association of the company Mr. E N Rangaswami (DIN: 06463753) a Director retiring by rotation being eligible and offering himself for re-election, be and is hereby re-appointed as a Director of the Company."



VOTES CAST IN FAVOUR OF THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E – VOTING	BALLOT	TOTAL	E –VOTING	BALLOT	TOTAL	E- VOTING	BALLOT
Promoter and Promoter group	1	6	7	40,08,205	6,64,57,455	7,04,65,660	18.83	83.88
Public	9	23	32	1,72,76,250	1,27,69,472	3,00,45,722	81.17	16.12
Total Voting	10	29	39	2,12,84,455	7,92,26,927	10,05,11,382	100	100

VOTES CAST AGAINST THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E –VOTING	BALLOT	TOTAL	E –VOTING	BALLOT	TOTAL	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0	0	0
Public	0	0	0	0	0	0	0	0
Total Voting	0	0	0	0	0	0	0	0

INVALID VOTES

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E –VOTING	BALLOT	E –VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	1	0	100	0	0
Total Voting	0	1	0	100	0	0




ABSTAINED FROM VOTING

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E-VOTING	BALLOT	E-VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	0	0	0	0	0
Total Voting	0	0	0	0	0	0

SPECIAL BUSINESS

ITEM NO.3

SPECIAL RESOLUTION

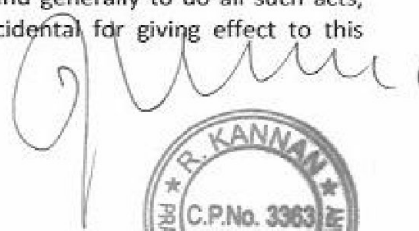

Approval of limits for the Loans, Guarantees and Investment by the Company as per Section 186 of the Companies Act, 2013

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a

Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013, and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board to (a) give any loan to any person(s) or other body corporate(s);(b) give any guarantee or provide security in connection with a loan to any other body corporate(s) or person (s); and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate; from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem fit for an amount not exceeding Rs.300,00,00,000/- (Rupees three hundred crores only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of sixty percent of the paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

VOTES CAST IN FAVOUR OF THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E – VOTING	BALLOT	TOTAL	E –VOTING	BALLOT	TOTAL	E-VOTING	BALLOT
Promoter and Promoter group	1	6	7	40,08,205	6,64,57,455	7,04,65,660	18.83	83.88
Public	8	23	31	1,72,75,950	1,27,69,472	3,00,45,422	81.17	16.12
Total Voting	9	29	38	2,12,84,155	7,92,26,927	10,05,11,082	100	100

VOTES CAST AGAINST THE RESOLUTION

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT			NUMBER OF VOTES CAST			PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E –VOTING	BALLOT	TOTAL	E –VOTING	BALLOT	TOTAL	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0	0	0
Public	1	0	1	300	0	300	0	0
Total Voting	1	0	1	300	0	300	0	0

INVALID VOTES

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E –VOTING	BALLOT	E –VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	1	0	100	0	0
Total Voting	0	1	0	100	0	0

[Handwritten Signature]



ABSTAINED FROM VOTING

PARTICULARS	NUMBER OF MEMBERS VOTED THROUGH ELECTRONIC MEANS AND BALLOT		NUMBER OF VOTES CAST		PERCENTAGE OF TOTAL NUMBER OF VOTES CAST	
	E -VOTING	BALLOT	E -VOTING	BALLOT	E-VOTING	BALLOT
Promoter and Promoter group	0	0	0	0	0	0
Public	0	0	0	0	0	0
Total Voting	0	0	0	0	0	0

The above resolutions have been passed with requisite majority.

The Outcome of the 17th Annual General Meeting may be declared accordingly based on the voting results as reported herein above.

Date:11-08-2018

Place: Chennai


R. Kannan
Practicing Company Secretary
CP.No. 3363



Counter Signed by the Chairman of the Meeting
 For **Mercantile Ventures Limited**



B. Narendran
Director/Chairman of the Meeting
DIN: 01159394

Date: 11-08-2018

Place: Chennai